

The Sumpter Miner

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ALWAYS IN ADVANCE.

THE copper market is presenting a most hopeful condition. The price of this metal continues to advance and the advance is based on an ever increasing demand.

THE Sumpter district is not alone in the revival of the mining industry. Reports from all over the country show the prevalence of a similar state of affairs. This great industry has taken on new life. A healthy condition exists which augers well. There are few camps in the country, however, which have a brighter outlook than Sumpter. The large area, and the richness of its mineral belt, the plentifulness of timber, water and all natural advantages, makes it at once one of the coming gold camps of the country.

THE Golconda has now dropped into the category of dividend paying mines, and there are many others yet to be heard from. Development work is going on steadily throughout the district, arrangements are being made for the installation of mills and all kinds of improved mining machinery; the prospects of today will become the dividend payers of tomorrow. It is hardly reasonable to suppose that a district containing such an extensive mineral zone will stop with a few big mines when there are scores of prospects situated in the same vein system under process of development.

THE general mining situation in the Sumpter district presents a most encouraging state of affairs and a most prosperous outlook for the future. From all indications Sumpter is just entering upon an era of unprecedented development of its mineral resources. Capital which is always timid and reluctant to enter new fields and more so in mining enterprises than almost any other legitimate industries, is steadily gaining faith in the Sumpter district, and as steadily seeking investment. There are lots of suckers who are ready to bite at every fake mining proposition or wildcat scheme, and on the other hand lots of over skeptical folk who categorize every legitimate mining proposition as a fake, who invest in gold bricks with the usual alacrity, but the conservative business man with money to invest is always willing to be shown. He knows that many of the big fortunes of the country have been made in mining and as mining is yet in its infancy, others still larger are liable to be made in the future. He is always willing to investigate before passing judgment. Investigation is just what the mine owners of this district court. If they have stock to sell they want the prospective investor to see the property, and in most instances they offer to pay the expenses of a visit if everything is not just as represented.

Transportation Company Changes Hands.

C. M. Kellog, of Baker City, has bought out the Sumpter Transportation company, including all its stage

lines, horses, vehicles and other equipment. Mr. Kellog assumes charge today. The stage lines are those to Granite, Red Boy, Alamo and Bourne. Mr. Kellog is an old stage main, having run the first mail stage between Baker City and Canyon and was instrumental in having a road built between here and Granite. Thomas McEwen, the former proprietor of the company, will devote his time in the main to mining interests.

GOLCONDA

LOOKS GOOD.

(CONTINUED FROM PAGE ONE)

their being referred to the fiscal agent of the company, for such stock as they might require, a great many of these brokers have refused to deal through second hands, but have instituted this unceasing war upon the stock in the hope of forcing the management to place stock directly in their hands for sale to their customers. In a great many instances stock has been advertised by unscrupulous brokers throughout the country at prices far below what they could buy the stock for from any one. This was done with the double purpose of bearing the stock and forcing the management to come to them, and of bolstering up wildcat lists in which this stock was prominently quoted at these cut rate prices.

Third: Through some unaccountable source the investing public has conceived the idea that there are two classes of Golconda stock, common and preferred, and that the dividend declared upon the stock will be paid only upon the preferred stock of the company. This false information has been very persistently circulated by those persons above referred to, who have had a reason for bearing the stock and it has been given out to the present stockholders that all of the stock outside of that held by the original purchasers of the property has been issued as common stock, while all of the stock held by the original purchasers is preferred stock, and entitled to all of the dividend. This has had the effect of causing numerous stockholders to throw their holdings upon the market at prices much lower than they could have obtained had they taken time to investigate the truth of these statements.

There is but one kind of stock in the Golconda Consolidated Gold Mines company. It is all common stock and every share of this stock issued, and of record on April 1, will participate pro rata in an equal distribution of the dividend.

Miller cap protectors. T. G. Harrison agent for Baker, Grant and Union counties.

FOR SALE

The Half Way House

Situated Three miles from Sumpter on Bourne road—8 rooms—Bar and fixtures—Safe, Cash Register and Furniture—20 acre lot—good timber—all goes. Has cleared past year \$150 per month. Owner goes into other business.

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