

GOLCONDA TO PAY DIVIDEND

Books Will Close April 1 For
This Purpose.

NOTIFICATION MADE.

**Understood That Payment Will Amount
to One-Half Cent Share—Plan of
Company to Make Big Mine—Thorough
and Systematic Development
Work—Every Promise to Stockholders
Made Good—Fine Plant in Operation.**

It has been known in mining circles for the past week or ten days that Golconda Gold Mines company would declare a dividend April 1, but the official announcement was not made until Thursday, when President C. B. Wade, of Pendleton, gave it out officially that the stock books of the company will be closed on this date for the payment of a dividend. Notifications are being sent to the stockholders by the secretary as rapidly as possible. It is understood that the dividend will amount to one-half cent a share, and that this is the beginning of regular quarterly payments.

The present company acquired this property March 26, 1902, and it is notable to mention that every promise made the stockholders has been made in good faith and religiously lived up to. It was stated when the present management took charge that a twenty-stamp mill would be installed within a period of six months. On July 6, a little over three months, the mill was started in operation. It was held out to the stockholders that the property would be on a dividend paying basis by the end of the fiscal year. The fiscal year had not closed when the promise was made good. During this time the company has done hundreds of feet of development work, completed and put in operation its new stamp mill, and in addition to this a good new hoist was installed last month. The machinery at the mine is the most modern and up-to-date. The stamp mill is operated by electricity, the power being furnished by water which is regarded as the most valuable water right in the state.

It is the policy of the management to make the Golconda one of the big paying mines of the country, and milling heretofore has been made purely incidental to development work and other improvements. It has been only in connection with drifting, tunnelling and crosscutting that the ore taken out has furnished a supply for milling operations. At no time has it been the policy

of the company to exhaust rich individual ore shoots to the detriment of general development work. The plan has been thorough and systematic development, and all the money the mine has earned up to the present has been applied to this end. The property is one of the best developed in the district and is now on a paying basis. The high grade ore is now being sacked and a shipment will be ready in a short time.

Prairie Diggings Sold.

R. A. Hines, of this city, who with Peter Helmer, formerly owned the Prairie Diggings mine, early this week transferred his interests in that property to John Harrer, trustee for the Hoosier Boy Gold Mining company, the consideration for his entire interest in the water right, mine and mill being \$7,500. This gives the Hoosier Boy company full control of the property and it is understood that operations will soon be begun. Since they first secured a bond on the property they equipped it with a twenty-five stamp milling plant, which is equal to any other mill of like capacity in the country. The continuous operation of the plant will necessitate the employment of a force of twenty men and will put considerable money into circulation in this part of the John Day Valley.—Blue Mountain Eagle.

Bergman to Build.

E. P. Bergman, of the Bergman grocery company, has purchased two lots on lower Mill street, from the Sumpter Townsite company, on which he proposes to erect a handsome residence. Work will be started as soon as the weather will permit.

EXTRA STORY FOR HOTEL SUMPTER.

Hostelry to be Enlarged to Accommodate Guests When
Spring Rush Begins.

Owing to the fact that Hotel Sumpter is constantly crowded with guests, and the present accommodations are becoming entirely inadequate, the Hotel Sumpter company, owners of the property, will build an additional story within the coming season, making this an up-to-date three story brick hotel.

The hotel is so arranged that an additional story may be built on with but little inconvenience and without interfering with its business during the construction. The management states that even now when the season has scarcely opened the hotel is full most of the time, and from this it is argued that the present quarters will not be sufficient when the spring rush begins.

Use Giant powder, fuse and caps.

Victor Mining Co.

THE FIRST BLOCK
OF TREASURY STOCK IS NOW ON
THE MARKET

LOCATED
IN THE RED BOY
DISTRICT

THE PROPERTY
HAS BEEN WORKED ON FOR THE
PAST TWO YEARS

VALUES RUN
FROM \$50 TO \$300 PER TON IN
GOLD AND SILVER

FOR FURTHER INFORMATION ADDRESS

G. M. Rockwell & Co.

701-702 Herman Bldg.

Milwaukee, Wis.

WM. H. TIBBALS, President.
SEYMOUR H. BELL, Manager.

THE PLACER SEASON IS ALMOST HERE

PLACER MINES ARE IN DEMAND

WE ARE OFFERING AT A BARGAIN ONE OF
THE RICHEST AND BEST EQUIPPED PLACER
MINES IN THE SUMPTER DISTRICT, IF TAKEN
BEFORE APRIL FIRST.

VAN VLEET & WRIGHT. ☞ Sumpter, Oregon.

THE GEM SALOON

A. J. STINSON, Prop.

(Successor to Snyder & Stinson)

Only the Best Brands of Liquors Served Over the Bar

SUMPTER, - - - OREGON

New Merchant Tailor

MILL STREET, OPPOSITE BANK OF SUMPTER

I Have Received a Large and Elegant Line of Suitings
and Trouserings for Coming Season, Which You are Kindly
Invited to Inspect.

Truly Yours,

CHARLES GEE