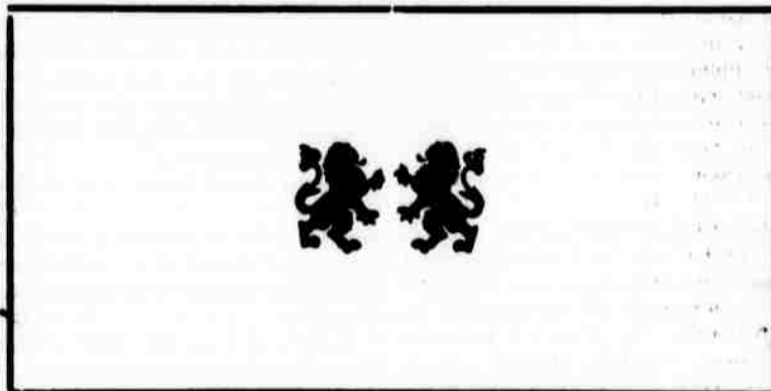




**THERE IS GOLD
IN THIS TUNNEL
FOR YOU**



THE MAGNOLIA IS A MINE

It is equipped with a complete modern 10-stamp mill.

No company in the state has better buildings, boarding and bunk houses, barns, shops, etc. These improvements cost \$50,000.

There is over 1400 feet of workings on the vein. The tunnels are connected by up-raises. The lower level is in over 700 feet, having a vertical depth of 400 feet.

There is blocked out and on the dumps ore worth more than \$300,000, with an average value of nine dollars a ton in gold, which is increasing every foot gained in depth.

THE MAGNOLIA WILL PAY DIVIDENDS IN 1903

\$50,000 is needed, with which to double the mill capacity and put in a cyanide plant, which will place the property on a dividend paying basis. There are no "ifs or ands," conditions or contingencies qualifying this statement. It is as sure and certain as anything can be in the realm of human affairs. To raise this money, the property—consisting of seven full claims, with four distinct veins—has been incorporated for only \$1,000,000, and 100,000 shares are offered for sale at

50 Cents Per Share

Make drafts payable to R. H. MILLER, treasurer of the company, who is also cashier of the First National Bank of Sumpter.

If further facts are desired, address,

Magnolia Consolidated Gold Mines Co.

SUMPTER, OREGON