

ADVANCE

ADVANCE

If you want to make an investment in a mining enterprise, Investigate Ours.
There is no system more fair and equal for all concerned than we have adopted.

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YOU need not fear that the large interest will swallow up the small interest. All stand on the same footing and share alike in the product of the mine. Our company is conducted on the most economical principles to insure good returns. No man shall receive a salary unless he performs service beneficial to the company. Better pay two miners three dollars each for a day's labor than to pay six dollars for the services of a needless manager or superintendent. We can place you where the investment of a small amount of money will bring you large returns. We ask an opportunity of explaining to you our system of conducting a mining enterprise. We want to prove to you why and how we are bound to be successful. We want to tell you how to secure good mining stock at a low figure. We would not ask you to place your money where we would not place our own. Taking all things into consideration, we can offer you the best opportunity for investment that you can find anywhere. It does not require a fortune to become interested with us, where the indications point to speedy and most profitable returns. We are in this business to make it a success, and will do it by systematic development and good management. We invite the strictest investigation of our properties and our company. Write to us for full particulars how you may become interested in a good mine for small investment, and we will convince you that every word we advertise is true. We can furnish you the best of references. Address

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ADVANCE MINING CO.
SUMPTER, OREGON

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ADVANCE IS
IN ADVANCE.Notes of a Valuable Cable
Cove Property.

Thomas J. Costello, of the Advance Mining company is in the city from the scene of operations of that concern in the Cable Cove district, 15 miles north of Sumpter.

The property now being developed is what is known as the Storm King group, consisting of seven claims. About \$3000 has been expended on surface property which has so thoroughly proven the value of the ground that the management is in possession of all information as how to proceed with future development in the most effective and economical manner.

A working shaft is now being sunk as rapidly as two shifts can sink it.

Nearly the entire shaft is in pay ore which carries an average of \$80, per ton in gold, silver and copper. Three mining experts have examined this property and all have expressed themselves as being very much surprised that such a magnificent showing was not taken up long before the above named company acquired it.

Stock in this company was placed on the market at 50 cents per share, but so great has been the demand that it has advanced to \$1.00, and it is claimed there is no difficulty in disposing of it at that figure.

The ore now being extracted will be stored during the winter and shipped to the smelter next spring.

This ore is almost what may be termed

self fluxing. It contains iron and lime in quantities sufficient to reduce it.

Money in Low Grade Ore.

Low grade properties are the best money makers. They necessitate large capital for operating them, but they are sure. Investors are looking for properties of this kind and not for mines carrying narrow seams of high grade ore. Low grade mines, as a rule, are more satisfactory and yield in the aggregate much larger returns. The mines of Anaconda and Butte are as a rule low grade, as are those of the Coeur d'Alene. Individual miners would have starved to death attempting to make money out of the Homestake or Treadwell mines, and it was only by the employment of large quantities of machinery and hundreds of men that they have been able to pay enormous dividends. Large bodies of low grade ore can be profitably and more economically handled than smaller mining enterprises.—Journal for Investors.

An Idaho Bonanza.

The American Mining News, of the 29 inst., has the following to say of the Friday Mine: The Friday mine, of Sumpter, Oregon, is being opened rapidly. With each successive stage of the work the value of the property becomes more apparent. Four thousand five hundred tons of ore, of an average value of \$20 per ton, are all ready for the mill, which is expected to be in operation within a few weeks. The cost of mining is being kept at rock bottom—not over \$4 per ton—and in consequence dividends seem sure as soon as the mill is in operation. Messrs. Sorenson & Co. who are placing a small block of the stock, are very much pleased at the outlook.

Leave your measure for a suit of clothes at Neill Mercantile company's.

AN INTERESTING REPORT

How the Homestake Pays Dividends on
\$3.53 Ore.

The annual report of the superintendent and secretary of the Homestake Mining company of the Black Hills has recently been issued to the shareholders, and it is interesting reading whether one is personally interested or not.

The Homestake, produced in bullion \$4,303,977.57 for the year ending June 1, 1902, against \$3,639,332.03 for the year ending June 1, 1901.

The six stamp mills of the company produced 241,207.86 ounces of bullion, gross. This was worth \$3,747,406.14 in gold and \$28,496.74 in silver. Mint charges against this amounted to \$10,081.55, which left \$3,765,823.34. The proceeds of concentrates amount to \$430.45.

The different mills of the company reduced during the year 1,218,083 tons of ore. Of this the Homestake mill reduced 287,134 tons, the Golden Star, 288,319; Amicus, 193,015; Deadwood-Terra, 169,425; Monroe, 130,300; Mineral Point, 83,705; Pochontas, 57,290.

The monthly average of ore milled has been 101,507 tons, or about 2,850 tons a day. This ore has yielded \$3.53 a ton net. The monthly cleanups at the stamp mills have amounted to \$314,658.74 on the average, and the cyanide plant has yielded a monthly average of \$44,810.31.

The financial report of the secretary furnishes some interesting figures. among the receipts, in addition to the bullion account, are shown bills payable, \$300,000; proceeds of sale Black Hills and Fort Pierre railroad to C. B. & Q., \$1,000,000; balance of cash transferred, \$91,037.40; new capital stock issued, 8,400 shares at \$75 a share, \$630,000. With numerous minor items and

various balances the receipts are brought up to \$6,617,910.63.

I carry a fine line of silverware, jewelry watches, clocks, solid silver novelties, souvenir goods of Sumpter in solid silver and aluminum. New goods arriving daily. Everything suitable for a fine Christmas present.

F. C. BRONIE, Jeweler.
Granite street, opposite Hotel Sumpter.

Timber and Homestead Filings.

Timber and homestead filings, as well as final proofs, can be made before Charles H. Chance, United States commissioner, office in First Bank of Sumpter building, Sumpter, thus saving applicants expense of a trip to La Grande.

STOCKS FOR SALE

Byson003 1/4
Archuleta Oil06
Navajo Oil10
Constellation07 1/2
Sumpter Gail Borden003 1/4
Maryland03
Listen Lake	2.00
Northwestern Con.	1.25

WANTED

Blue Bird Sampson
A good prospect

Wilson & Bucknum

MINING INVESTMENTS

Gleason Bldg SUMPTER, ORE.