

## PRICE OF FRIDAY STOCK ADVANCES

**Jumps up From Fifteen to  
Twenty-five Cents.**

THE MINER was right in its guess last week that the price of Friday stock would be raised at an early day. Neil J. Sorensen & Co., the fiscal agents, announce through their advertisement in THE MINER today that the directors of the company have made another small allotment of treasury stock, which will be sold at twenty five cents. It was about one month ago that the announcement was made that only 25,000 shares could be bought for fifteen cents, and this good thing is now exhausted.

It has always been a subject of much interesting speculation among mining operators how this company could sell stock in a producing mine, first at ten cents and then fifteen. If it had been started at twenty-five, as a bait, and then let it rise to its intrinsic value level, they could have understood the play. Doubtless the company got a great bargain when it bought the property, but just why the general public was let in on the ground floor, is an unsolved problem; unless the explanation of one astute gentleman is the correct guess.

His surmise was that Neil J. Sorensen & Co., who own a large block of stock and whose experience and advice are the dominating influences in the management of the company's affairs, wished to make some money in mining for a large number of people, thus securing a valuable clientele. This being the purpose of the firm, one can comprehend the wisdom of the policy pursued. With five or six hundred names of people on their books for whom they had made an investment that was paying seventy-five per cent dividends, they would have no trouble in floating any kind of gigantic proposition—and all can rest assured that Neil J. Sorensen & Co., have big things in view. Those gentlemen are not built on kindergarten lines.

News from the mine, received daily, continues to be encouraging. Development work has continued uninterruptedly. Samples to the number of 381 have been assayed, giving an average of \$56.72. Some little delay has been occasioned in getting the stamp mill building completed, owing to the shut down of a neighboring saw mill, and the necessity of having to ship in the lumber. The machinery is all on the ground and as soon as the lumber is delivered, will be installed.

### Modern Mining Methods.

At the Bunker Hill and Sullivan mine in the Coeur d'Alenes, of Idaho, the two-mile tunnel, with a complement of 100 electric cars, has just been put into commission. The upper workings are connected by chutes, which deposit the ore in the cars below, and these convey to the mill, two miles away. This tunnel has been in course of construction for five years, and was built at a cost of more than \$100,000, is considered the greatest piece of mining engineering in the Pacific northwest, and makes the Bunker Hill and Sullivan the most economically managed mine in silver-lead history. This will increase the output from 750 to 1,000 tons per day. Bunker Hill and Sullivan is one of the two mines in the Coeur d'Alenes whose output is not limited by trusts.—Western Mining World.

### Profitable Season on Eldorado Ditch.

O. C. Johnson, superintendent of the Eldorado Ditch and Mining company, is in the city today and announces the

suspension for the winter of hydraulic operations at his company's diggings on Rich creek in Malheur county. "The season has been a profitable one," said Mr. Johnson to a Herald representative this afternoon. "We worked two giants this year and employed from 18 to 40 men. Many repairs were made on the Eldorado ditch. I constructed a 400-foot section of new flume, 75 feet high. It has been what we term a 'shoal water' year. However, we have cleaned up a satisfactory sum of gold. On the Rich Creek diggings is used the only hydraulic elevator in eastern Oregon. The Eldorado ditch is one of the longest mining ditches in the world, carrying water 120 miles. The Eldorado company is composed of Iowa men, who are also interested in placer mining properties in various parts of the west.—Herald.

### Five Feet of \$20 Ore in the Gem.

Frank Geiser came in from the Gem yesterday and reports the progress of work on that property as being highly satisfactory. Twenty men are now doing development work and in the lower workings yesterday a five foot vein was struck in the drift now being run from the new crosscut. Samples of the ore assay average values of \$20 to the ton free milling. Mr. Geiser is confident that this will make one of the biggest mining propositions in eastern Oregon and will continue development work throughout the winter. The mill will not be started again until the fuel question is settled.—Democrat.

### FIVE GOOD REASONS.

That the Rio Grande route is the most popular one between the Pacific coast and the east, is evidenced by the fact that the greater per cent of transcontinental travelers use it.

First, the scenic attractions in view from trains are unequaled in the world.

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Furnished House on Columbia Street	- - -	1250
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A Snap, two Lots on North Street	- - -	350
House and Lot in Sunnyside	- - -	250
3-Room House, ground rent very cheap	- - -	200
Fine Residence Lot on Bonanza	- - -	250
Lot on Lower Mill Street	- - -	300
4-Room House on Parkinson Avenue	- - -	650
Two Houses and Lot on Parkinson Avenue	- - -	800
5-Room House and Lot, good Stable, in Sumpter Heights	- - -	700
Corner Lot, good location	- - -	350
Desirable Residence Lot, Upper Mill Street	- - -	500
6-Room House, good stable	- - -	675
Lot 30x150	- - -	100
A good thing, Lot 105x150, two good Houses, part cash balance on time	- - -	2300
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