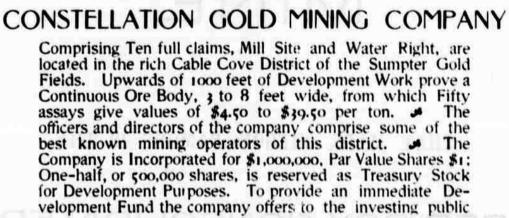
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FOR PROSPECTUS, MAPS, ETC., ADDRESS **Constellation Gold Mining Company** C. H. McCOLLOCH, SECRETARY P. O. Box 185 Sumpter, Oregon

THAT BIG COPPER SURPLUS.

Reports of Immense Stocks on Hand Appear to be Facts.

the copper situation, says : The statistical position of copper continues to be regarded in trade circles as a factor of the most vital importance, and the these imports amounted to no less than opinion regarding the available supplies 11,070 tons, or nearly as much as the exof metal and the amount of surplus stock being carried in this country are heard. The exports amounted to 12,354 as wide apart and as difficult to harmon- tons. Deducting our imports, it is seen ize as ever.

No two trade authorities appear to 1284 tons. hold the same view. The weight of opinion, however, appears to be that there is rent year our exports have amounted to corporated, is not yet decided. unquestionably a large surplus being 133,500 tons. Our imports during the carried in this country, but that the same period, however, have been 55,440 heavy yearly consumption of copper may tons. Our net exports for the nine ADVANCE be expected to gradually absorb the months have, therefore, amounted to present stock before long, provided pro- only 78,060 and not 133,500 tons. duction is not pushed beyond the current volume of output.

opinion is H. L. Casey, who expressed steadily increasing. Our exports in Janthe view today that not only is there an uary of this year were 15,021 tons, where- ising groups of mines in eastern Oregon. Pullman palace and ordinary sleeping immense surplus stock of copper in this as in September they were only 12,354 These mines are conceded by experts to cars on all trains to Denver, Omaha, being ly added to and that the surplus stock at have increased from 3715 tons in Januthe close of the year will be greater than ary to 11,070 tons in September. it was at the beginning.

that amount. If Chilian bars, for instance, are brought into the United States authorities who claim that the surplus stock is being rapidly reduced.

"During the month of September ports, regarding which so much has been that our net exports amounted to only

"During the nine months of the cur-

"Another fact to be remembered is Among those who hold an opposite ily declining, our imports have been tons. Our imports, on the other hand.

New Castle People Buy a Mine.

The gentlemen from New Castle, Pennand refined, then the production of this sylvania, C. M. McClaren, J. N. Emery country is increased by just the amount and Dr.J. K. Pollock, have finally closed both mind and body, as traveling. A of the imports. Yet this most palpable a deal for the purchase of the Adaline modern railway journey, intelligently The New York Commercial, reviewing fact is innocently overlooked by those group of claims on Rock creek. The property adjoins both the Maxwell and monstony of existence and acts as a panthe Buckeye, a good neighborhood for acea for dull care, by taking us out of any mine to be located in. Little or no the well worn channels of worldly and development work, further than open business struggles. Before starting upon cuts to uncover the ledge, has been done a trip, whether on business or recreaon the claims. From these ore has been tion, it is well to inquire and investigate taken that gives very high assays, as does the rock from other properties in that vicinity. The Adaline will be ex- of comfort and attractions. The travtensively developed by its new owners. Whether or not a company will be in- in selecting the Rio Grande lines in a



There is a bright future in store for the man who invests a small sum of Pass and the world renowned Royal that while our exports have been stead- money in Advance Mining company Gorge are but a few of these attractions stock at the present time. We are al seen from the car windows. Three fast ready in control of one of the most prom- trains daily between Ogden and Denver.

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people appear to entirely overlook one that there is not only an immense survery important factor to be remembered in all considerations of the present condition of the copper industry in this country. I refer to the imports. In nearly all of the statistical comparisons which have been issued the large volume of imports has either intentionally or unintentionally been overlooked.

"Yet it is clear that the question of imports is a most important one. If copper is imported into this country and is not exported, then it increases the surplus stock to be disposed of by just company's.

"In the light of such facts as these l "In this connection," he added, "most | do not see how we can escape the belief plus stock of copper in this country, but that it is being steadily added to.

> "At the present rate of production of copper during the present year in this country it will amount to at least 675,-000,000 pounds. The most favorable estimate would not place our domestic consumption at over 400,000,000 pounds."

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company; in fact, we would rather sell our stock to the poor, for then the poor would enjoy the benefits from the increased value which our stock will acquire in a very short time. References: Bank of Sumpter or any References :

prospectus.

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