

MINING MACHINERY.

Changes Being Made in Northwestern Branch Houses.

Numerous changes are being made in the mining machinery business throughout the Northwest, in the location of branch houses and the managers thereof. H. V. Croll, who has been manager of the Spokane, Washington, branch office of The Edward P. Allis company, has been appointed manager of the branch office to be established at 414 Dooly block, Salt Lake City, for the Allis-Chalmers company, with the territory of Utah, Nevada, Montana and southern Idaho under the direction of this office.

The Spokesman Review claims that the general western branch of the recently formed trust has been established there. It says:

The newly formed machinery trust, the Allis-Chalmers company, will conduct its entire northwestern business from Spokane. The general agency will be established under George A. Bradley. The only other selling agencies in the west will be at Denver and Salt Lake. The Spokane office will handle the entire business of the trust for Montana, northern Idaho, Washington, Oregon and British Columbia.

There was the keenest rivalry on the part of firms in Butte, San Francisco and Portland to get the agency, as an enormous volume of business will be handled through it. Butte men especially wanted the office, and they went back in shoals to Chicago in the hope of getting the appointment. They were disappointed, however, for General Manager Chalmers decided to locate the agency in Spokane, as he considers this city the center of the mining industry in the northwest. George A. Bradley, head of the Bradley Engineering and Mining company, has been appointed manager. A. W. Sayles, formerly Spokane agent for the old Fraser & Chalmers company, will assist him. C. E. Bruff, at present assistant manager of the Bradley Engineering and Machinery company, becomes general manager of the company in succession to Mr. Bradley, who gives up direct charge of that concern in order to handle the business of the trust.

The company will have offices in the building now occupied by the Bradley Engineering and Machinery company.

The location of the agency in Spokane makes this city the center of the machinery business for the entire northwest. Thus it is that mining machinery for all of Montana, northern Idaho, Oregon, Washington and British Columbia will be handled through this city.

July Mining Dividends Paid.

The metal mines make a good showing during July, paying out \$5,806,033, the second largest distribution this year. Of the 50 companies of this year three copper properties paid \$4,885,947, of which the Amalgamated company alone contributed \$3,041,172, which was the first quarterly dividend of 2 per cent on its newly issued capital of \$150,686,000. The next largest payers were the forty-two gold, silver and lead companies, furnishing \$2,867,587, which was the biggest amount paid in any month this year. It is notable that three of the leading Cripple Creek, Colorado, gold properties during the month—Stratton's Independence, Limited, which is largely controlled by British capital, increased its annual rate from 15 per cent to 20 per cent on a \$5,000,000 outstanding share-capital; Vindicator Consolidated paid an extra quarterly dividend of 2 per cent on the issued share-capital of \$1,100,000, and the Mary McKinney

came forward with an extra quarterly payment of 3 per cent on its \$1,000,000 share-capital. It is also worthy of remark that Dalton & Lark, of Utah, distributed among its stockholders \$256,725, or 10½ cents per share as a clean-up dividend, as its properties have been transferred to a new company. The American Smelting and Refining company paid the first quarterly dividend of 1¼ per cent on its new preferred stock of \$5,000,000. Two California quicksilver properties paid \$30,000, being their usual quarterly dividends, and three zinc companies distributed \$22,499. —Engineering and Mining Journal.

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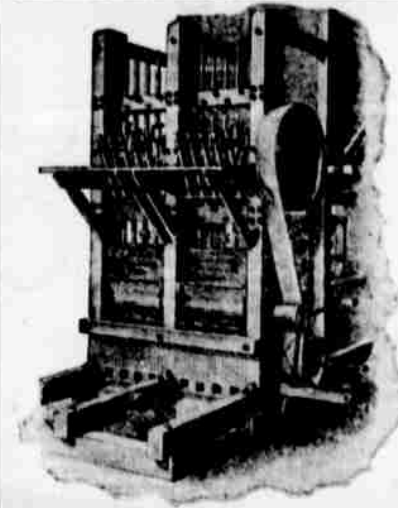
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