

Sunrise Stock at 2c—\$20 per 1,000 Shares Until May 15 Next

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 \$1,000,000 Capital Stock
 Full Paid and Non-Assessable
 \$500,000 Treasury Stock
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| Become interested in a proven mining district. Sumpter's |
| dividend paying mines are proof. Some have 1,000 feet |
| depth, others are sinking 2,000 feet. ♣ The Bonanza paid |
| \$102,000 in dividends for the month of March, 1901. The |
| Sunrise mine is the direct south extension of the rich Inter |
| Mountain mine. This company has absolute title to its |
| mines; each share gives you an interest; each share will in- |
| crease in value as the mine develops without additional |
| cost to the holder. ♣ One thousand shares will make you |
| money. One hundred thousand shares will make you a |
| large sum of money. ♣ ♣ ♣ ♣ ♣ ♣ |

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 This Mine Has Rich Ore
 ♣
 Send For Engineer Report
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W. C. CALDER, President
 A. C. LITTLE, Vice-President
 E. E. McCAMMON, Secretary
 SEYMOUR H. BELL, Treasurer
 W. F. DILLON, Director

Sunrise Mining Company Sumpter, Oregon

First Bank of Sumpter Depository

SMELTER TRUST TURNS SCREWS.

Prices Raised so that Mines Producing \$30 Ore Must Shut Down:

A press dispatch from Denver, dated Monday of this week, stated that a meeting of all silver-lead producing mineowners of the west has been called to decide what shall be done about an ironclad contract submitted by the American Smelting & Refining company. Every mining district in the state except where the product may be treated by mills, cyanide and chlorination works, as is largely the case at Cripple Creek, will be at the mercy of the trusts. The trust will have the mines producing lead ores by the throat. The price of gold is fixed at \$10 per ounce, whereas the trust will receive \$20.67 per ounce for it.

The rates are based partly on the railway freight charges, and as the railways are going into the hands of the same financial king, the smelter trust will be in a position to make rebates on freight to itself, while charging full tariff to the miner.

An ore containing \$30 worth of mineral and paying \$10 per ton freight will pay \$17 per ton treatment charges, thus leaving the miner \$3 net out of which to pay the cost of operating his mine and profit for himself. Such a mine must close down at once.

A \$50 ore, paying \$11 per ton freight, will pay \$18.50 treatment charges, leaving \$20.50 per ton for the miner. The treatment charges are an increase on prevailing rates.

Owners of the two leading chemical gold reduction plants, with a capacity of 1500 tons daily, will go to New York to complete the sale to the smelter trust. They have been frozen out by low rates.

Asbestos a Profitable Proposition.

Asbestos has recently advanced rapidly in price. The demand for the mineral is

increasing much faster than the supply. The principal source of production is Canada where only a moderate development has so far been accomplished and where operations are much impeded as yet by the heavy snowfall of the winters and the general unopened conditions of the country. But the Canadian mineral is so superior on account of the length, toughness and elasticity of the fiber, that when obtainable it supplants all others. Italy used to supply the demands of Europe, but manufacturers will not buy Italian asbestos any more. There is a fine opening for the production of the mineral in the United States. The best varieties are to be found as veins in serpentine, a dark, green rock with a distinctly lustrous appearance on new fractures and a greasy feel.—Engineering and Mining Review.

A Pointer in Finance.

New York is the financial center of the United States; its bank clearances each week are greater than the combined clearances of all the other cities in the United States employing a bank clearance system. From this it may naturally be inferred that finance is studied and well understood there. The homes of the leading life assurance companies are in New York, and their management and directors are well known there. The Equitable Life is forty-two years old and is the youngest of the large companies, and yet it did last year, and every year for a great number of years past has done, a much larger business in New York than any other company. Here are the figures:
 New business in New York during 1900.....\$ 50,290,417
 Total outstanding assurance in New York..... 235,165,555
 Total outstanding assurance ance everywhere..... 1,116,875,047
 Moral—That "A profit is not without honor save in his own country" does not apply to the Equitable Life. It has honor everywhere, but where it is best known it is most believed in.

Joshua Hendy Machine Works

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 SAN FRANCISCO, CALIFORNIA



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 Pumps and Machinery of
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 ♣ Prospecting Machinery.

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