SPOKANE MAN'S VIEWS

Sumpter the Ideal District for Mining.

John R. Cassin and W. R. Eisenhour have just returned from the eastern Oregon gold fields. While there they, with J. G. McGuigan, superintendent of the Alamo, and W. H. Jackson, formerly superintendent of the Golconda and now superintendent of the California Consolidated Mining company, made an examination of the Alimo Consolidated Mining and Milling Company's property. This is located one and a quarter miles from the town of Alamo and within three quarters of a mile of the Red Boy, 20 miles west of Sumpter.

The examination was made with a view to determine the advisability of erecting a stamp mill on the property. The Alamo is recognized as one of the best free milling gold properties in the Sumpter district, and is pronounced to be a similar property to the Red Boy, but it is said to have larger leads carrying higher values, almost entirely free milling. The property consists of five claims owned by the Alamo Consolidated Mining and Milling company, the stock in which is chiefly owned in Spokane. John G. McGuigan, the veteran Slocan miner, is superintendent, and has developed the property by 615 feet of tunnels, winzes and drifts, disclosing a shoot of ore recently reported to be 20 feet wide at a depth of 150 feet. A drift has been run on the ore 150 feet and a raise made to the surface. The ore body is crosscut at intervals, showing regularly 20 feet wide,panning free gold throughout and showing free gold to the naked eye. The entire body of ore so far exposed averages $17 to the ton, according to Mr. Cassin.

As a result of the examination Mr. Cassin states that a 20-stamp mill will be erected and work thereon will commence in May. Work at present is being pushed on a tunnel at the rate of 3 1 2 feet per day. This tunnel will tap the lead about March 1 at a depth of 350, feet when another level will be started, which will give a depth on the lead of 800 feet.

"I was much pleased with the Alamo mine and the district in general," said Mr. Cassin. "It was my first visit to the eastern Oregon gold fields, and as usual I found many Spokane men among the successful ones. I believe the greater part of the wealth of the district will come to Spokane, because of the energy and push displayed by Spokane men now in the field.

"It is an ideal mining country, the center of operation being but a few hours ride from the railroad and with splendid roads everywhere. Placer diggings are found in almost every gulch of the streams, which with the best dredging facilities will require many years to work out. I doubt if there is a district on the continent with as many producing mines, and yet quartz mining is only in its infancy.

"A special feature of the district is the splendidly built and well equipped mills and mining plants and the air of solidity and independence that prevails among the mine owners. As gold gathers on the plates, the owners of these rich producing mines care not whether the knowledge of the richness of their property reaches the notice of the outside world. Twenty five stamp mills, aggregating over 350 stamps, are working in the district. As an example of the rapid development and appreciation in value of mining property in the Sumpter district, inquiry elicited the following facts: A few years ago the Bonanza mine was offered for $500. Its present valuation is $1,5000,000. The Red Boy was offered for $1,500, and is now held at $3,000,000. The North Pole was offered for $3,000 and is said to be worth $1,500,000. The Columbia was offered for $4,000 and is worth $1,500,000. The Golconda was offered for $700 and is now a $1,500,000 mine. The Cougar was offered for $1,500 and the present price is $2,000,000. The E. & E. was sold for $10,000. It has a record of over $900,000 as a product, and is now out of the market. The Imperial was sold for $3,000 and is valued at $300,000. These, with no doubt many others not brought to my attention, show the substantial growth of the mining industry of the Sumpter district.

"In this marvelous district are many other properties that within the past two years have been developed from prospects into mines, among which are the Ibex, Bald Mountain, Magnolia, Little Giant, Bell of Baker, Bunker Hill,Diadem, Concord, Quebec, Strassburg, Scandia, Coeur d'Alene, Minneapolis, Keystone Bell, Gypsy Queen, Baby McKee, Morning Star, Crown Point, Red Chief and many others.

"I consider the district Spokane territory and hope to see many more of the meritorious properties there in the hands of Spokane people."—Spokesman-Review.

LAST PAYMENT ON IRON DYKE.

It Was for $17,000 and Vaughn Brothers Received the Money.

The final negotiations in the purchase of the Iron Dyke mine, located near Homestead, the seat of the copper fields on the Oregon side of Snake river, were transacted in this city yesterday afternoon.

Receiver T. B. A. Price, of the Northwest Copper company and the Northwest Railway company, arrived from Portland on the noon train and was met here by Manager Frank E. Pearce, of the Northwest Copper company, and Louis Rozenzweig, of Erie, Pennsylvania, a corporation attorney representing vast moneyed interests.

In behalf of the Northwest Copper company, of which Charles M. Reed, of Erie, Pennsylvania, is the principal head, Receiver Price made the last payment of the purchase price of the Iron Dyke mine, amounting to $17,000, payable to Vaughn Brothers.

The purchase price of the mine is $50,000. The company secured an option on the property about two years ago, since which time extensive development work has been carried on, with never a default in meeting the payments. The Iron Dyke is without doubt one of the biggest copper propositions in the Northwest.

Mr. Charles M. Reed, the ostensible owner of the Iron Dyke, is a director of the Lake Shore and Nickel Plate railways and has other extensive financial interests in New York and other states.

In addition to the $17,000 final payment on the Iron Dyke, Receiver Price paid $3,000 on the Copper Giant option, which property is situated in close proximity to the Iron Dyke.

Manager Pearce, of the Iron Dyke, accompanied by Mr. Rosenzweig, will return to the mine today. Mr. Rosenzweig goes in the interest of large capital which he represents and may make some large investments.—Democrat.

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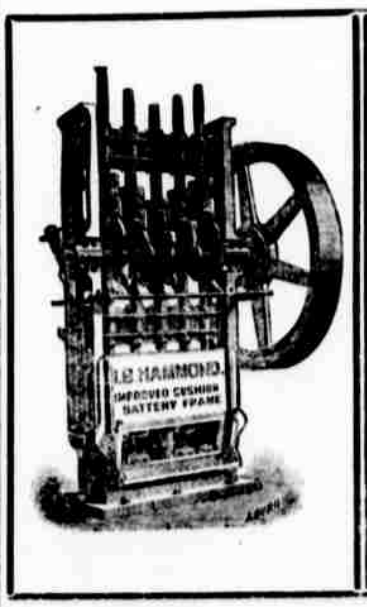

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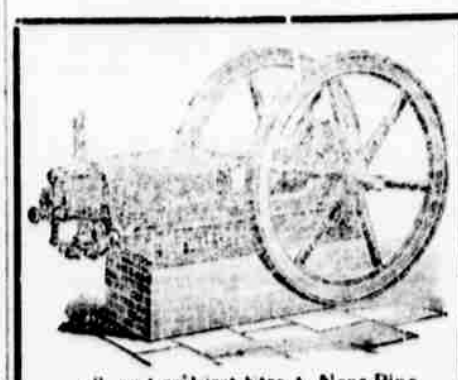

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