

## OFFICERS

**JOHN J. PENHALE,** - President  
(Gen. Mgr. Bunker Hill Gold Mng. Co.)  
SUMPTER, OREGON

**ALBERT GEISER,** - Vice-President  
(President Citizens Bank)  
BAKER CITY

**EUGENE SPERRY,** - Treasurer

**R. C. PENTLAND,** - Secretary

# Grizzly Gold Mining Company

Capital \$500,000

In 1,000,000 shares of the  
par value of Fifty Cents  
Each. Treasury Stock  
400,000 shares.

FULL PAID AND NON-ASSESSABLE

## OPPORTUNITY

Treasury Stock at TEN CENTS Per Share

**CASH BASIS**—All Cash Purchasers Receive a Discount of Five Per Cent on the Investment.

**INSTALLMENT BASIS**—Purchasers May Secure Stock in Blocks of 1000 Shares and Upwards, Payable 10 Per Cent Down and 10 Per Cent Each Month Until Paid.

### GRIZZLY STOCK

Affords an opportunity for profitable investment that cannot be equaled in the Sumpter District. The mine is now being actively operated and has reached a degree of development practically assuring the stability of the mine. The ledge, carrying high values in gold, copper and silver, is over 40 feet in width. Work is being rapidly pushed, tunnelling and sinking on the ledge, blocking out ore and adding to the pay dumps, and it may be expected that the mine will be a producer and the company a dividend payer at an early date. Every dollar realized by the company from the sale of treasury stock is being used for improving the property. The sale of stock will be continued until the mine is a producer. As development progresses the price of stock will be advanced.

Secure this stock now at 10 cents. That it will be worth its par value within 12 months is a conservative estimate. Subscriptions for stock may be sent to the company direct, or to the First Bank of Sumpter, Sumpter, Ore.

For Prospectus and Further Information, address,

**Grizzly Gold Mining Co., Sumpter, Ore.**

REFERENCES: FIRST BANK OF SUMPTER, SUMPTER, ORE.  
CITIZENS BANK, BAKER CITY, OREGON

#### M'CORD GULCH PROPERTIES.

##### Quartz Prospecting Has Largely Succeeded Placer Mining.

A mining region, one of exceptional interest, is that situated eight miles in a northwesterly direction from Baker City, now known as the Nelson placers. The history of this particular district would furnish material for a novel. The yellow metal was discovered in McCord and Washington gulches, in this district, as early as 1862, since which time thousands upon thousands of dollars have been extracted from the bedrock gravel.

Since 1862 many a man has taken out his fortune from this vast deposit and left the country. That this placer gold was carried there from decomposed quartz ledges higher up in the mountains is being demonstrated to a certainty since the era of quartz mining has dawned upon this section of the country. A few years ago prospectors were looking for placer gold only; they would pass over the rich quartz ledges without giving them the second thought. Some of the now famous mines of Sumpter and Granite were seen by prospectors as far back as 1860; in fact, a man now a resident of San Joaquin county, California, located several quartz claims in the vicinity of Granite in 1860. It is not, however, the object of this article to dwell to any extent on any mining district other than the one referred to—the Nelson placers.

While it is a fact that these diggings have, to a certain degree, been worked out, there is yet considerable ground being profitably worked. A Portland firm, or company, now the owner of a part of the Nelson placer ground, at the mouth of Salmon creek gulch (now known as Baker gulch), is the possessor of some rich diggings.

Baker & Harryman are also in possession of good placer ground in this vicinity,

which they are now working at a good profit.

The source from whence came all this placer gold has scarcely been tapped; the rich quartz ledges which are being developed up the gulches in close proximity, are telling the story; solving the mystery and revealing the secret source from whence came so much gold. Mr. Nelson, the pioneer miner of eastern Oregon, who located the Nelson placer mines away back in the '60s, is now with a large force of men working the Gunbolt quartz mining claim, property of the Le Roi Mining company, of which Mr. Nelson is president. Samuel Baldwin, an experienced mining man, is pushing the work of developing the White Rabbit, up McCord gulch. The showing on the claim for the amount of work done, is perfectly satisfactory, showing indications of a very strong lead. Several new leads have recently been struck on the Little Quartz claim, property of the Maden brothers. This property is located a short distance up McCord gulch, and with proper work performed it would prove a profitable shipper of ore. The Old Soldier and Tom Paine, properties of Mr. Hackett, also located about a quarter of a mile up McCord gulch, are wonderful properties, and although they are not being worked at present, their value is known. Either of these claims could keep a mill busy for time indefinite. There will be some mines opened up in this section that will surprise the world as anything can be. Every indication points that way. Some of the greatest of eastern Oregon mines are as yet sleeping in their mossy graves, undiscovered and unknown, waiting to respond to the tap of the prospector's pick. Maden brothers, Barker and Harryman, James Cavan and several others, have some exceptionally good quartz claims in this vicinity, all of which show strong leads from which good assays are procured. While it is a fact that these

mountains—spurs of the Blue mountains—have been but little prospected, great activity will be noticeable here during the next twelve months. Nor would it be a surprise to those men who are in a position to know to see one of Baker's county's greatest mining camps right here within eight miles of Baker City inside of another year.—W. A. J. in Telegram.

##### Rich Rock Creek.

The Chloride mine on Rock creek, owned by Tennessee people, and which has been under a systematic course of development for over a year past, is said to be making as fine a showing as any mine in the county. It is very probable its owners will have a mill erected on it in the spring. Other properties in the vicinity of the Chloride are likewise developing into good mines and it is now conceded that the Rock Creek district is one of the best mineral belts in the eastern Oregon gold fields.—Democrat.

The Rock Creek district is situated a little north and east of the Cable Cove section, which is now attracting the attention of the leading mining men, both here and in the east, and will be the scene of greatest activity in eastern Oregon this summer.

##### Half the Usual Snowfall.

Oregon's snowfall up to date is about half the average of other years. Forecast Official Beals has received reports from 43 points in the mountain districts of the coast and eastern Oregon. With but a single exception the reports indicate considerable of a deficiency in the snow fall. This exception is a point in Union county, where an average snowfall is reported. The deficiency is about the same in the Coast range as in the Blue mountains of eastern Oregon. The reason for the shortage in the snow crop is the high temperature during December, which produced rain instead of snow.—Telegram.

#### MINT FIGURES FOR 1900.

##### Director Roberts Issues His Preliminary Estimates.

George E. Roberts, director of the mint, has made public his preliminary estimate of the production of gold and silver in the United States during the calendar year 1900. The aggregate of gold is given as \$70,322,281, and of silver \$36,361,431.

The Nome gold and silver production for 1900 is given as \$5,100,000, and that of the Klondike, which includes both American and Canadian fields, \$22,287,566. The product of the Canadian mines is not included in the figures given.

The following is the production by states and territories in gold value and of silver in fine ounces:

| State.           | Gold.        | Silver.    |
|------------------|--------------|------------|
| California ..... | \$14,377,200 | 912,800    |
| Colorado .....   | 20,500,000   | 20,202,200 |
| Idaho .....      | 2,067,173    | 4,500,000  |
| Montana ..       | 5,126,315    | 16,750,000 |
| Oregon.....      | 1,175,726    | 150,000    |
| Washington.....  | 826,873      | 300,000    |

In connection with the above comes the report of the United States assayer in charge of the assay office at Helena, Montana, who has announced his estimate of the metal output of that state for 1900, as follows: Copper, \$41,246,250; silver, \$21,607,500; gold, \$4,060,000; lead, \$900,410; total, \$68,723,160.

##### Lively Times Ahead.

Hon. John M. Burke, the prominent Northwest mine promoter, who has been operating in Butte for the past six months, is expected to arrive here in a few days. Also a number of Baker county mine owners and mine promoters are abroad and are expected to return this month. Many big deals are talked of and lively times in mining are probable in the near future.—Democrat.