

## GIPSY KING ORGANIZED

### One of the Most Attractive Propositions in the State.

The men who are interested in the Gipsy King group of mines, on the Big Limber in Cable Cove district, came into town Saturday to spend Christmas and complete the organization of the Gipsy King Gold Mines Co. Eight or ten people are interested in the property, consisting of three full claims and an excellent water right. A deed was executed transferring all to the company above named. The title is absolute, without a flaw.

Directors elected are Eugene Bartholf, William Rumery, J. F. Alden and Dr. A. R. Greenlee, all of whom are widely and favorably known in mining and commercial circles of eastern Oregon. The officers are Eugene Bartholf, president; Dr. A. R. Greenlee, vice president; J. H. Robbins, treasurer, and Otto Herlocker, secretary. Mr. Bartholf located the claims; Dr. Greenlee is a leading dentist of this town, Mr. Robbins is president and Mr. Herlocker bookkeeper of the First Bank of Sumpter. Mr. Bartholf was also appointed superintendent.

This is considered one of, if not the best stock propositions in eastern Oregon. The ore is of sufficient value to make shipping profitable, so that comparatively little of the treasury stock will have to be sold in the early, cheap stages of development. The ledge is already stripped for 200 feet from the foot of the mountain. Open cuts have been made all the way to the summit, 3000 feet, showing a continuous, strong vein. A good tunnel site has been selected, which will have to be driven only thirty-five feet to cut the vein, at an angle of about forty degrees. The intention is then to drift on the vein, and a depth of 1800 feet can be obtained by driving the tunnel 2,100 feet. It is estimated that the ore taken from this tunnel will go a long way towards paying for the work. There is a five-foot vein, which gives assays from \$14 to \$40, practically on the surface.

The by-laws of the company provide that no officer shall receive a salary for one year. At the end of that time it is expected that work will have progressed sufficiently to make it a steady producer; when it will either ship regularly or else put in a reduction plant. From the road to the Baby McKee a route over easy grades has been surveyed to the mine, a distance of only two miles. This road will be built early in the spring, after which occasional shipments will be made. In the meantime, work will be pushed.

The company is capitalized at \$1,000,000, of which amount \$250,000 worth of stock has been placed in the treasury. The remaining 750,000 shares, held by individuals, has all been pooled for one year from date of organization, which will insure buyers of treasury stock that the market will not be flooded with Gipsy King certificates.

Taken, all in all, this is one of the best mining propositions; one of the safest and surest investments yet placed before the public from eastern Oregon.

#### Extensive Development at the Red Bird.

The Red Bird Gold Mining company, in which prominent Portland and Tacoma people are holding the controlling interest and have been doing extensive development work for the past two months, has made a splendid showing. A 150-foot shaft has been sunk and over 70 feet of crosscut tunnel has been run already, and a 5-foot vein of \$17 ore has been disclosed. This property consists of five full claims which lie one half mile from the Gold Hill and a little over two miles from the Gold Ridge, near Express. The owners feel quite jubilant over the extremely good

showing made, and will prosecute work on a larger scale with as much speed as possible. This Express district is fast coming to the front and ere long large revenues will be forthcoming from a number of mines which are not already sending in their little bunch of gold regularly. —Baker City Herald.

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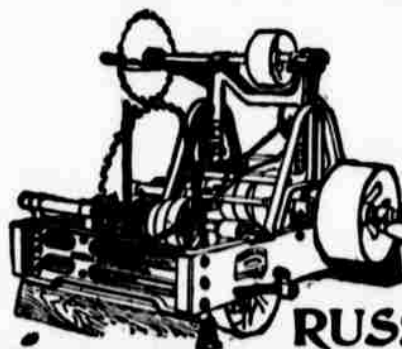
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