DEVELOP PROSPECTS.

J. P. Wallace Organizes a Company for This Purpose.

J. P. Wallace returned Friday from an extended trip east and south. He put in Capitalists From St Joe, Missouri, Secure most of his time in Illinois, Indiana, Colorado and New Mexico. The object of this trip was business in connection with the Monmuoth Development company, organized to buy, develop and sell prospects, principally, and to handle all kinds of mining properties. Mr. Wallace reports a successful trip. He is well qualified to manage such a business, having a technical education supplemented with twentyfive years experience in practical mining. in speaking of the plans of his company, he sald:

"This company bonds, develops and sells prospects and negotiates the sale of producing mines. Owners of prospects who may desire to part with their holdings may arrange with this company for a careful examination of their claims, and for determinations by assays and chemical tests of the character and value of the ores, without cost to them.

"One of the greatest drawbacks to the sale of mining properties is the almost total lack of full and reliable information in presentable form. But few prospectors are prepared to meet the requirements of investors in this particular. Many claims are being held and worked from year to year without any definite knowledge on the part of their owners as to the claim's merit or demerit. And again, some property holders who have good reasons to believe in a bright future for their property may not be able to influence capital for development purposes. It will be the aim of this company to supply such wants and to this end it has recently completed arrangements with eastern capital for the securing in their behalf of large producing gold and copper mines, and promising prospects. Properties in any portion of the Rocky mountain states will be considered. It is not a question of capital in this case, but one involving the property's merit and a reasonable proposition.

"The mineral showing in the Blue mountains is all that is required to entice capital, but the impression is prevalent throughout the communities I have lately visited, that the past price placed upon mines in this section have been beyond the ideas of investors, and have in some instances prevented their return to this country. Oregon mines are more widely known in mining circles east than is generally supposed. A close watch is kept by proposed investors of all mining districts of promise throughout the west. Capital is willing to go where their wants can best be supplied. It matters not so much where the properties may be if they have real merit and are not overloaded in price and unreasonable terms."

Union County Division Deal.

Mr. Frank Jasper, of Richland, Eagle valley, a leading business man of that rn paradise, while in this city Tuesday was interviewed by a representative of this paper regarding affairs in the Union county panhandle. Mr. Jasper has been employed about eighteen months by E. & W. Chandler, Richland merchants, whose store carries a \$25,000 stock, and he is in a position to know the feelings of people in his section on public affairs. In answer to questions the Richland man said, in effect: "I am satisfied that about one-half of the taxpayers of the panhandle desire that region to become a part of Baker county, being engaged in mining, stockraising and other like industries as Baker people. Baker City now is the main trading point for our people and they would find it convenient, also,

to have that city as a county seat. I think one-half of the taxpayers would be glad to see the panhandle made into a separate county. On one point all the people in my section appear to be agreed, and that is, that an effort will be made to have the Union county seat at La Grande. They think, too, that the effort will succeed."-La Grande Chronicle.

HOMESTAKE MINE BONDED.

the Property.

The Homestake mine, located on the North Fork of John Day river, seven miles from Lawton, has been bonded to eastern capitalists by the owners, Messrs Ton Johnson add Joseph Robinson, for the sum of \$25,000 on a year's time. Further conditions of the bond are that the persons holding it are to take immediate possession and prosecute work of development with a large force of men divided into three eight hour shifts.

J. M. Venable, a vetran mining man of ldaho, is the man that succeeded in floatthe Homestake. His company has its head offices in St. Joe, Missouri, and it is understood has a heavy financial backing and will make a dividend payer out of the Homestake if possible within a very short period.

That the Homestake is one of the most promising properties hereabouts is acknowledged by all who have seen it. The discovery was made early last spring by Messrs. Johnson & Robinson, and their confidence in their find is evinced by the fact that they have already made over a hundred feet of tunnel, a fine, large dwelling house, blacksmith shop and other permanent improvements.

The ore in the Homestake is low grade free milling, but the vein is so pronounced and broad, and conditions so favorable for successful working that it is considered highly desirable in every respect.-Lawton Standard.

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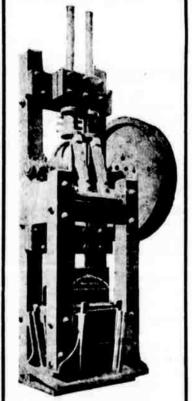
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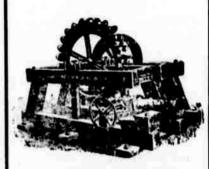
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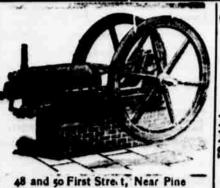
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