Wedness'ay, November 14, 1900

THE SUMPTER MINER.

### MONEY TURNED LOOSE

## Election Will Promote Mining Investments.

It is difficult for an unbiased mind to look at the matter as does Secretary Hard, of the Oregon Mining Stock exchange, but the following interview with him in the Portland Telegram is cheerful reading, just the same, and all will hope that his prediction will be fulfilled:

Secretary F. J. Hard, of the Oregon Mining Stock exchange, is among those who rejoice over the election of McKinley and Roosevelt, and the assurance of four years more of business stability and national prosperity. As a stimulus to mining activity he declares the republican victory of Tuesday will have a powerful and far reaching effect.

In the mines of Oregon he looks for the greatest activity in the mining history of the state during the coming year. Much eastern capital seeking Oregon mining investments, he says, will now be turned loose, and scores of properties will be developed into dividend payers. The demand for Oregon mining stocks is growing in the money centers of the east, and while the Oregon Mining exchange has already done much to advertise Oregon's vast mineral wealth, it will now be in a position to do even more in attracting capital.

Being asked what effect the result of the election would have upon the business of the local stock exchange and the mining industry in general, Mr. Hard this morning, said:

"McKinley is elected. The world moves on. The farmer sows his wheat, the merchant puts in his winter goods, the mechanic goes back to the shop the same as he did before, and the housewife tries out the lards and stores away the usual crocks of apple butter. Confidence is again restored.

"It is amusing, but true, that the capitalist draws in his wealth and a general bear movement is brought about as election approaches, and probably no industry suffers more than that of mining, unless it be the tillers of the soil, whom the miner looks at in sympathy, less a drouth come and the seed do not take root and grow. The approaching election causes a general calling in of loans. Both the miner and the farmer produce from the soil that which forms the basis of trade. The farmer hopes to reap that which he sowed; the miner that which has already been planted in the wisdom of the Almighty, and cannot be destroyed, but is given to us with the promise that 'if ye search diligently, ye shall find.' Yet this bear and bull movement has its effect, and the uncertainty which puzzles the speculative world, has much to do with the forwarding of the mining industry, which, when conservatively invested in, is safer than many other depositories or accommodating associations willing to take our savings. The vaults of the mountains are God's own depositories. The silver and gold contained therein are what he says the streets of the new Jerusalem will

"Will the mining exchange be benefitted now that the election is over and we have the results? This question would better be reversed. Better ask will the mining exchange continue to be a benefit to the mining community, and the answer will be 'yes.' A mining exchange is an important aid to legitimate mining, and the restoration of confidence, supported by a mining exchange where quotations are maintained, has much to do with encouraging investment and the protection of miners, investors and brokers, and all who want to do business right."

# THAT ST. ANTHONY SUIT.

#### Federal Court Temporarily Restains L. G. Wheeler.

Judge Bellinger, of the United States circuit court, has issued an order continuing the temporary restraining order against L. G. Wheeler, to prevent him from interfering with the experting of the property of the St. Anthony Gold Mining and Milling company, of Alamo, until the case itself is decided. This action is taken on the complaint of William Kickhaefer, one of the stockholders of the company, who lives in the east. Dr. Wheeler was appointed surerintendent of this property some time ago, and according to plaintiff's statement, he was to receive so much of the stock. The eastern directors became dissatisfied with Dr. Wheeler for some reason and removed him, appointing George Weigand, a Polander, as the new manager. Dr. Wheeler still claimed that the stock was due him, and would not permit Weigand to have the management of affairs.

Mrs. C. M. Koester, also one of the stockholders and plaintiffs in this case, has authorized the following statement: "L. G. Wheeler promoted the company in Milwaukee. M. C. Koester, cashier of the Concord Insurance company, and William Kickhaefer, gave Mr. Wheeler at different times \$1100 and \$500 to develop properties. He failed to spend the money and do the annual assessment work, and the mines were forfeited and relocated by the Red Boy Mining company. Mr. Wheeler then located other claims, working from the Coeur d'Alene tunnel at Alamo in 550 feet. He spent \$12,000, which was furnished by the same eastern parties.

"By resolution the company discharged Wheeler on September 1, and appointed me as general manager, with authority to employ a competent miner to superintend the work. We tried to expert the property, but Mr. Wheeler refused to allow the agents of the company to do so and drove them off. Then Mr. Kickhaefer, as the principal stockholder, filed a bill in equity and has secured a temporary injunction. Wheeler at one time owned 100,000 shares, but he refused to pay the revenue stamps for their issuance, and then assigned the stock to his wife. E. J. Wheeler, a brother, has brought a suit in Chicago, against L. G. Wheeler, and the stock has not been issued, due to the restraining order. Directly or indirectly, Mr. Wheeler owns no stock in the company."-Portland Telegram.

### Increased Force at the Union.

At a meeting of the directors of the Mining company, whose property lies about three miles from Copper Butte, it was decided to put an increased force of men at work during the winter months. The force will not be a large one, but sufficient to develop the property, which now shows a very promising ledge of ore carrying high values. Increased activity is reported in the camps surrounding Copper Butte and Burkemont and a number of important deals are pending there. It is believed by those who are posted that great strides will be made now in all the districts between here and the Seven Devils .- Baker Republican.



be lined with.

"With confidence in continued prosperity and movement of more wheels even than the last four years have even seen, capital will not hesitate to invest in any well governed mining company's stocks, and the vast mining regions of Oregon will now come in for their proportion of the money sure to be turned loose. When Colorado lost all hope by the repudiation of silver, the mines continued to be her best friend, and the miners turned loose on the next best metal, and gold mining became even more profitable than silver had been and brought about more and brighter days, new cities and more railroads, and in all, good times prevailed.

Beware of, but ask for it-Giant Powder