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Grizzly Gold

Company

Capital \$500,000

In 1,000,000 shares of the par value of Fifty Cents Each. Treasury Stock 400,000 shares.

FULL PAID AND NON-AS-SESSABLE



Weekly Bulletin



DEVELOI MENT—The Grizzly tunnel has crossed a point vertical with the shaft on a six-foot ledge. The rock formation is dipping into the hill, but at a steep angle, so that unless a change in formation occurs, only a very short distance will have to be traversed to reach the ledge. Several stringers, evidently offshoots of the main ledge, have been encountered in the tunnel during the past week.



To meet cost of development, the sales of Treasury Stock will continue at SIX CENTS per share, payable all cash, or on the installlment plan in twelve monthly payments.

INSTALLMENT PLAN

2000 Shares at 6 cents per share **\$**120. payable \$10 down and \$10 per menth until paid. Larger blocks of stock on pro rata scale.

For Prospectus and Further Information, address,

FIRST BANK OF BUMPTER SUMPTER, ORE Citizens Bank Banen City Ontoon

Grizzly Gold Mining Co., Sumpter, Ore.

FOUR FEET OF COBALT.

the Standard, Located on Dixie Creek.

Perhaps one of the most interesting mineral discoveries made in eastern Oregon is that of a four-foot vein of cobalt. This decovery was recently made in the property of the Standard Mining company, composed of Portland people, which is opening up a promising ledge, carrying gold, copper and silver on Dixie creek.

As far as known, this is the only discovery of extensive cobalt deposits made in the state. The question that confronts the company owning this property, however, is where to find a market for this metal. While cobalt is used extensively in the arts and in the manufacture of dyes, producing a bright purple coloring matter, its use is confined almost exclusively to Europe. In this country there is but one manufacturing plant using oxide of cobalt Camden, N. J. This company obtains its cobalt from Canada in the shape of nickel mate, and uses it only in connection with the manufacture of nickel. There is no nickel mixed with the cobalt found in eastern Oregon. Whether or not this found here is therefore a question.

The ledge in which the four-foot vein of 40 to 50 feet in width. It is already opened up by a 236-foot tunnel, and two crossthe Sumpter smelter during the past sumwork in the property. United States Marshal Zoeth Houser, J. F. Batcheider and other well-known Gortlanders are interested in the property.-Portland Telegram.

Promising Quartsburg District.

committee of the Oregon Mining stock ex- ern Mining World.

change, has just returned from a flying trip to eastern Oregon. He predicts lively times for the various camps in that section this fall and winter. In the Quartzburg district Mr. Gibbs says actual mining is assuming wonderful proportions. P. F. Morey has commenced work on the Present Need group that he bought from W. E. Gifford. The Jackson property has been sold to Portland and Pendleton people, who will push work at once. The Yankee Boy group, owned by A. W. Dunn, has the most development, and large bodies of gold ore are blocked out. Mr. Dunn is now erecting ore bins. The Copperopolis has just erected buildings to accommodate 50 men, and completed over a mile of road. The owners have a large amount of surface work done, and extensive ore bodies are exposed. They are now surveying for patent. Work is also commenced on a tunnel to cut the vein at 450-foot depth. Mr. Gibbs says there are and that is the American Nickel Works, at large amounts of ore in this district, all ready for treatment, giving high value in both gold and copper.-Telegram.

Mining Dividends for August

Mining investments pay a good per cent of interest, as will be seen by the folnickel factory can use this pure cobalt lowing dividends paid by companies making regular reports. In August the difcobalt is found in eastern Oregon is from eight months of this year there was paid out \$27,195,530, which is equal to eight per cent on the total capital stock of the cuts, and shows up a magnificent body of companies reporting. Montana disbursed high-grade refractory ore. Considerable \$9,983,825, or 8.2 per cent of its capital of the ore from this mine was run though stock; Colorado, \$5,120,180, or seven and one-half per cent; Arizona, \$1,935,835, or mer. There are at present four men at twenty per cent; Utah, \$1,560,200, or three per cent; South Dakota, \$855,000, or 3.8 per cent; Idaho, \$756,620, or 6.3 per cent; Missouri-Kansas, \$496,286, or two per cent; Alaska, \$349,000, or five per cent; Washington, \$105,000, or three per cent. Of the total disbursements the copper W. W. Gibbs, a member of the listing companies paid sixty-two per cent.-West-

OPERA HOUSE

SUMPTER BEER ON DRAUGHT BILLIARD AND POOL TABLES

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W. R. HAWLEY.