

**BIG CONSOLIDATION.**

**Gold Bug-Grizzly Absorbs Seven Griffith Claims.**

The Gold Bug-Grizzly Gold Mining company has acquired by purchase seven additional mining claims, all adjoining its properties, which are situated next to the IbeX mine on the west. The newly purchased property was bought of Griffith Brothers, the original locators, who last fall refused \$60,000 for it on a bond.

At a rough estimate there is about 600 feet of work on the entire ten claims, now controlled by the Gold Bug-Grizzly people, clearly demonstrating the continuity of the lead through six of the claims, while on any of the others the rock when crushed will pan a good string of colors.

Assay values from a great number of tests made gives from \$2 to \$140 in gold, and the group is now pronounced to have one of the most favorable showings in the IbeX district, considering the amount of development.

The Gold Bug-Grizzly company was organized last January, owning the three claims, Grizzly Numbers one, two and three, and the management has steadily worked them since April 7, under the direction of J. J. Hennessy, the manager and one of the principal stockholders, and who has probably no superior in such work in all eastern Oregon.

The new properties added to the holdings of the company naturally increase the value of the stock therein very materially, making it of greater attraction to those now holding it and particularly so since the company has not increased its capitalization, as would naturally have been supposed.

It is considered now that the original idea and plan of sinking is justified and to that end an engine, boiler, pump and hoist will be installed in a very short time. Aside from the claims acquired the company has purchased the water rights which will be necessary for milling the ore product.

Contrary to the custom of many mining corporations, the treasury stock of this company has not been offered publicly, but what has been sold to cover the expense of development to date was taken in a few large blocks by men of considerable means and practical knowledge of mining and whose intention it now is to create a larger treasury fund for more improvement and rapid development of the mine. Mr. Hennessy, who locally manages the property and has given his entire time to the Sumpter district for the past year, is confident that the Gold Bug Grizzly will make one of the largest mines in eastern Oregon, and certainly has the confidence of some of the best mining men in the west regarding his judgment.

**Will Some One Please Define "Wildcat"?**

Will some croaker or cent per cent money loaner who thrives on the ready circulating money of a mining camp, and who is everlastingly cautioning people to beware of "wildcat" mines, have the good grace to define the term. Let him do so and every condition he applies will be met by producing a great mine which, at one time, possessed the alleged attributes. Is a mine a "wildcat" because the stock of the company owning it is selling at a nominal figure? If so, then the Granite Mountain was a "wildcat," for its stock was sold for less than 10 cents a share, yet it paid over \$13,000,000 in dividends, and is still being profitably operated. Iron Mountain was sold as low as 8 cents and has paid over half a million in dividends. These mines were once only prospects with ten-foot holes, and so was every other great mine. The fact is, a "wildcat" is only such when time and

development show it cannot be made a mine, and yet it may, as a prospect, have had great promise and worthy the expenditures made in an effort to make a mine.—Western Mining World.

**All Kinds of Resumption Rumors.**

The rumor is again afloat that the May Queen mine, adjacent to this city, is again to resume operations. Just where the report came from is not clearly understood, but everybody seems to have confidence that it is based on facts. The May Queen mine for some reason has not been a success, at least so it would seem to those observing from an outside standpoint in a casual way. Since the mill was completed it has been operated very little and then with but indifferent results. However, work has been in constant progress in the stopes and it is said enough ore has been uncovered to warrant the management in again starting up the mill. On top of the report of the May Queen's resumption of operations comes another that the Little Giant mine, up Clear creek, and the Magnolia, four miles north of Lawton, are again to resume operations and will be under the direct management of E. J. Godfrey, the gentleman who has made a great mine out of the Red Boy.—Lawton Standard.

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