

# THE SUMPTER MINER

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NO. 43

## STOCKS SELL IN PORTLAND.

### OREGON MINING EXCHANGE DO- ING GOOD BUSINESS.

**Sales First Week 200,000 Shares, Second Week 332,000—Handsomely Furnished and Completely Equipped Apartments—Commission Charges—Good Men Connected With the Institution.**

The past week has demonstrated that the Portland people will buy mining stocks, unless the orders to the brokers were all from out of town. The first call of the Oregon Mining Stock exchange opened Monday, June 18, and the trading for the week amounted to 200,000 shares in the various stocks listed on the board. This was considered a favorable opening, and Secretary Hard was satisfied the second week would be better, and his judgment was correct, as is shown by the fact that 332,000 shares have been sold on the call, within the week closing Saturday, June 30.

The stocks listed on the Oregon Exchange from the Sumpter district at this time are not many, consisting of the Alamo, Sumpter Free Gold Mining company, Buffalo, Goldstone Consolidated, Co-Operative and Oregon-Colorado, at Quartzburg. Of these stocks, the Goldstone Consolidated and Oregon-Colorado are the most active, and several large blocks of each have been sold. The Alamo was being traded in at a lively pace until within the last day or two of the week, when the management decided to withdraw it, having sold all they desired for present development purposes, which was the original object of placing it on the market.

President McGuigan will leave for Sumpter at once and says: "If the Alamo does not make a mine with the present indications there never will be one in Oregon."

The district south of Portland known as the Bohemia mining district is receiving a large share of attention in Portland, and the stocks of several properties located there are being traded in, perhaps more than any other listed on the Exchange, more because the promoters are here on the ground to personally advance their interests in this way, a matter that behooves the eastern Oregon promoters to take advantage of from this time on if they expect to have their shares changing hands hereabouts.

The Oregon Mining Stock exchange has exceptional advantageous quarters in which to do business, and is equipped to offer a home for the trading in of any mining stock which will bear reasonable investigation. It should really be the duty at this time for each owner to send or bring samples of their mine products and place them on exhibition, with the necessary labels on them, and a supply of prospectuses for distribution, so that any of the many visitors, whether coming out of curiosity or for investment, can see and read about the various mines in which they may desire to invest. Secretary Hard, who is in charge here, comes from the Colorado country, where mining exchanges are a part of the most important enterprises of that gold producing state, and if any one can make the Oregon Mining Stock exchange a success it will be accomplished under his guidance. In

the Mine Owners club rooms he has especially arranged tables and cases for the display of all ores brought there for exhibit. If they are of the rich free-gold bearing kind, as is often the case, and as is now shown in several instances, they have glass show cases under lock for their reception. In the same spacious apartments there are tables covered with all the mining literature of the day and big easy chairs galore. The main trading room where the daily call is made by R. F. Peabody, another of the Colorado contingent and who by the way, is strictly "on to his job," is correctly arranged with blackboards where the quotations are accurately posted, as well as all sales made at each session. Railings keep the curious, as well as the investors apart from the brokers in the "ring," and nicely arranged private offices for the secretary and directors are partitioned off the large trading lobby; while a private gallery on the floor above, overlooking the entire arrangement below, is used by ladies who seem to take a goodly share of interest in mining stocks.

The Exchange has among its officers some of Portland's best and most reliable men, likewise the committees, which consist of a governing, arbitration, listing, membership and arrangements, each of which consists of either five or six prominent citizens. At least fifty names are on the membership roll to begin with, for which each active member, meaning those entitled to brokers' privileges, must pay twenty-five dollars in addition to owning one share of stock (values \$100) with dues of \$100 per year payable quarterly. Commissions are fixed by the exchange as follows:

Under \$5.00 per 1000 shares	25 cts per 1000
At \$5.00 and under \$10.00	50 " " "
At 1 cent and under 2 cts	75 " " "
At 2 cts and under 5 cts	\$1.00 " " "
At 5 cts and under 10 cts	\$2.00 " " "
At 10 cts and under 20 cts	\$3.00 " " "
At 20 cts and under 35 cts	\$3.75 " " "
At 35 cts and under 50 cts	\$5.00 " " "
At 50 cts and under 75 cts	\$7.50 " " "
At 75 cts and under \$1	\$10.00 " " "
At \$1 and under \$2.00	\$15.00 " " "
At \$2.00 and over, 1 per cent on the money.	

Regular rules, qualifications, penalties, etc., are arranged for the clearance house in connection with the exchange, the regulations of which must be strictly lived up to.

The Mine Owner's Club of Portland is a separate corporation, having its parlors in connection with the Exchange. It has a regular board of directors and officers and a membership of over sixty. It can be assured that the Oregon Mining Stock exchange has come to remain in Portland and that with the necessary co-operation of the mining people of the northwest can be an important factor in the advancement of that industry, which will make Oregon famous and rich and attract more attention than any other of the state's resources. Success to the Oregon Mining Stock Exchange. C. H. M.

Portland, July 1.

### Hasn't Seen his Wife in Fourteen Months.

J. S. Hughes, superintendent of the Standard Mining company, near Quartzburg, Grant county, passed through Sumpter the forepart of the week, on his way to Pendleton, to get acquainted with his wife, whom he has not seen for fourteen months, and spend the glorious Fourth with his home people. Mr. Hughes reports the properties as progressing very favorably in development work. This was formerly the Copper King and is the property in which Marshal Houser is interested.

## THE MAKING OF A MINE.

### Extensive Work on Hardscrabble Commenced.

Word has been received here that Dr. E. Pittwood, the mining man of Spokane, has decided to rush development work on the Hardscrabble group, of which company he is the president. Superintendent Boland, who knows his business, is in charge of the work.

This is gratifying intelligence, because this property bids fair to make one of the best mines in the district. MINER readers will remember that when work was first begun on this property last fall, high values were encountered in a good body of ore very near the surface.

The group, consisting of four claims, is situated just west of and adjoining the now celebrated Free Coinage, on Silver creek, seven miles from Sumpter. Some weeks since there was mentioned in these columns the fact that two ore chutes had been encountered in the latter, carrying unusually high values, and that the Free Coinage was then pronounced by mining men to be a million dollar proposition. This rich ore body is about 150 feet from the east line of the Hardscrabble and the same ledge runs 3000 feet through its claims.

There is, therefore, scarcely a doubt but what this will soon be a mine, and a valuable one, for it will be worked intelligently, and the company is said to have ample means with which to carry out its plans.

### Second Payment on Bald Mountain.

In this city yesterday, Harry S. McCallum, treasurer and manager of the Bald Mountain Gold Mining company, paid to R. C. Haywood, representing George W. Newman, of Emporia, Kansas, the sum of \$20,000, being a second payment on the purchase price of the Bald Mountain mine, situated about seven miles northwest of Sumpter, and in close proximity to the well known Ilex mine. The Bald Mountain Gold Mining company is composed of Boston, Lowell and New York capitalists. The Bald Mountain was purchased about a year ago, since which time extensive development has been prosecuted. A large hoisting plant is on the property and as depth is attained the ore bodies improve in value. —Baker Democrat.

### They Will Buy a Mine.

Simon Lane, of Roseburg, after several weeks spent in and around Sumpter, left Saturday for his home to celebrate the Fourth. F. P. Hogan, of Spokane, a brother-in-law of Mr. Lane, was here for a few days and departed for home the same day. These gentlemen are well pleased at the mining outlook hereabouts, and while it has not yet been definitely settled, they will no doubt soon consummate a deal for valuable mining property within a few miles of this town. Both will return to Sumpter in the near future.

### John Kerry Returns North.

John Kerry, who has been in this district for several months past, left yesterday in response to a telegram, to accept his former position as superintendent of the Sunset mine, the great copper property in Snohomish county, Washington. This company "went to pieces" some months since, but it is stated that New York money has been invested in the mine and

that it will now be systematically worked. Mr. Kerry says that this is the greatest gold mining region he has ever visited and that its production will in a few years startle the world. Like all other good miners, he is of the opinion that new men and improved methods will accomplish this result. He has inspected most of the big mines in eastern Oregon and is especially favorably impressed with the Columbia and Ilex; says the former is the making of one of the best mines on the continent and ought to produce a million a year.

### Luhrman Convicted of Manslaughter.

The case of J. G. Luhrman, who killed William Wiesman in Sumpter some months ago, charged with murder in the first degree, was tried in Baker City this week. He claims that he acted in self defense. He was on the stand Monday and told how Wiesman had "pulled a gun" on him and threatened to shoot him, in a disagreement over a settlement, three or four days before the fatal day of the shooting; how he had endeavored to have him placed under bonds to keep the peace; how Wiesman had continued to be abusive and threatening up to the hour of their last quarrel when the shooting took place. He testified that after words had passed between them Wiesman said "I will shoot you full of holes" and made a move as if to draw a gun, when he shot but missed him; Wiesman jumped to one side, when he fired again with better aim. At that time his testimony was dramatic, as when describing how Wiesman acted when shot he reeled and fell to the floor, showing to the jury how it happened from his point of view. He claims that as Wiesman fell he dropped his gun which he had got out of his pocket after having been caught in some way. He claims that Wiesman would have killed him had he not shot first. A telephone message was received here yesterday stating that the accused was convicted of manslaughter, the verdict having been reached at 5 o'clock in the morning. He will be sentenced tomorrow.

### Town Council Proceedings.

At the meeting of the council Saturday evening, twenty liquor licenses and one music hall license were granted, netting the town something over \$2,000 for the quarter. The committee instructed to submit an ordinance on fire escapes was given another week in which to report. No action was taken on pending ordinances. Invitations were read from Baker City and Heppner requesting officials to attend the Fourth of July celebrations in those places. The meeting adjourned until Monday evening, at which time nothing was done except to request the mayor to ascertain what is the usual water meter rates.

### Meeting of the School Board.

At a meeting of the school board last Thursday, when J. N. Doane took his seat for the first time, W. M. Sutton, of Springfield, was elected principal of the schools. He had been highly recommended by the president of the state normal school and by leading citizens of Springfield, where he has taught four years and re-elected for the fifth time. Miss Meyers was elected assistant principal. The resignation of Miss Dora Terry, in charge of the primary department, was accepted. This vacancy has not yet been filled.

Weinhard's beer on draught at Henry Finger's; 10 cents per glass.

On your way to or from Bourne remember the Roadside resort of C. H. Barnard can quench your thirst and satisfy your hunger.