Wednesday, June 27, 1900

CHICAGO CAPITAL.

Some Already Invested and More Coming to Sumpter.

W. A. Halteman, of Spokane, was in Sumpter Friday, on his way home from Chicago, where he had been to float a mining deal. He left here the same afternoon, feeling much elated, owing to the fact that he was greeted on his arrival here with the news of the rich strike in the Umpqua. His claims are on the same ledge and in the immediate vicinity.

The properties in which he is interested are the Iron Crown and the Lelia, on McCollough creek, four or five miles from Sumpter. They were located last fall by J. M. McPhee and W. E. Runner, of this camp. The assessment work was done, which revealed a well defined ledge, sixteen feet in width, with fair surface values.

The locators placed the claims in Mr. Halteman's hands. His trip to Chicago was for the purpose of floating the proposition, and he reports that he met with the most flattering success, raising all the money necessary for extensive development. This work will be commenced in a few days, as soon as he can go to Spokane and return here.

Mr. Halteman says the greatest need of the mining men of Chicago he met very of the country, and none who are familiar with its rich, and almost limitless mineral are millions of money seeking investment in mines, and the ease with which he secured money to develop mere prospects in a comparatively unknown region, demonstrates what can be done here if a systematic, united effort should be made by people interested in the Sumpter district.

As a result of his efforts in this direction, sometime during the summer there will be a party of four men come here from turning east to consult with any one.

Abandoned Mines Become Producers.

How often it is that an old and abandoned mine is transformed from an apparently valueless proposition into a heavy pro- has been counsel for the company, and ducer of the precious metals; into a regu- looked after the legal points. He said tofar dividend payer. Many such are to be day to the East Oregonian that the case found in this intermountain region. Such remains open, and made the statement instances are not more numerous, how- epitomized above. The members of the ever, than are properties which are be- company feel confident that they will win ing steadily developed but which have the case, expecting the land commissioner's lost value in public estimation because of decision to be in their favor .- East the fact that they have not been productive Oregonian. Tot a year or more, but which suddenly, like Jonah's guord, spring into remarkable prominence almost over night. Then it is that the mining public awakens to the fact that there is virtue in the mine; that its future is alluring. And yet there are people in this class who, doubtless, property, but a few hours before, for a mere song. Today they feel discouraged about the future outlook for the mine. A rich strike is unexpectedly recorded, and the next day they are racing around for The stock of the company in a manner that would indicate that they had always had the utmost confidence in its value. An instance or two of this character have occured in Salt Lake during the past week. They illustrate the fact that mining has its ups and downs, and more, numerous. Colonel Grayson has great they demonstrate the truth of the saving that when a property is desirably located and will be the means of bringing a large and is known to be possessed of merit, amount of capital here for investment .that it is generally safe to hold when

stock in such properties is below ebb tide, for a time will surely come when the flood will rise and sweep above the highest recorded mark. More people make big money by buying a good stock when it is down than they do when they try to get in on a rising market.-Sait Lake Mining Review.

CARD FROM J. H. BUSH.

EDITOR SUMPTER MINER: Apropros of the article in THE MINER of June 20, headed: "That Con game is off." I wish to say that it contains an error so frought with injustice to myself and misleading to the public in general, here and elsewhere, that I cannot ignore it altogether.

I alluded to that portion wherein it states that I "modified my offer and demanded an additional \$500." Eevery one who was in that room at the meeting knows that such was not the case, nor even implied. But I did demand that of the onethird of the \$1500 proposed for the three of us going, 1 should, after deducting the cost of transportation, outfit and freight on same, pocket the remainder. There would have probably been \$100 surplus per man.

That was the rock, and the only one in evidence at least, upon which our Alaska craft was wrecked last Saturday evening a week ago.

If they are congratulating themselves upon their escape from what you term "con game," I can assure you that I am somewhat long on the self congratulation business myself, for at one moment this country is advertising; that among I came near surrendering that point also. But, well, an American and a prospector tew who have even a superficial knowledge for over a quarter of a century 'does not submit to surrendering his individuality with its rich, and almost limitless mineral very readily. As to the proper name of that "game" I was trying to lead these poor bankers and capitalists into, time will declare it.

J. H. BUSH.

[There is evidently a misunderstanding] about this matter somewhere. The syndicate claims that Mr. Bush wanted the \$500 given to him before leaving Sumpter. EDITOR.]

Decision in Lawton Townsite Case Today.

The members of the Lawton Invest-Chicago for the purpose of buying and ment company, owning the townsite of developing a property. They have ample Lawton, in Grant county, have recently capital of their own for such an invest- attended contest proceedings in La Grande ment and will do business while here, if before the land office officials, and the they find what they want, without re- case is now pending. No decision will be rendered before the 27th of June, as permission was given to tile certain papers up to and including the 20th of June, and therefore the decision in the case will not be given before the 27th. Colonel Raley

Expert's Upinion of Cable Cove.

Colonel John T. Grayson, the New York mining engineer, with headquarters established in baker City, is just back from a visit to Cable Cove. Colonel Grayson spent several days in the district were willing to sell their holdings in the making examination of various properties, and gives it as his opinion that Cable Cove is one of the greatest mining districts embraced in the eastern Oregon gold helds and will create a great stir in the mining world before many days. The cove is a net-work of strong ledges, says Colonel Grayson, and the ores carry good values. The opportunities for minon a large scale are to be found in this district he says and the time will come when mills from 20 to 100 stamps will be confidence in the mines of eastern Oregon Baker City Democrat.

THE SUMPTER LUMBER COMPANY.

Now is the Time to Build.

ON'T wait till mid summer or late in the fall. Commence now before the rush, while you can get plenty of material cheap and while mechanics are not crowded with work. Every season repeats itself: A big rush late in the season and a lull "in the early springtime when the violets bloom.'

We have a fine stock of lumber and we are equipped to get out detail work for the finest kind of finish. A superior quality of buildings are what we are looking for this season, now that the permanence of the town and country is assured. A A .

J. B. STODDARD, Manager.



Real Estate and Mines.... Opera House Block

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