

WHAT MINING DOES.**Great Results Follow From Investments in Stocks.**

The Oregon Mining Stock exchange was opened in Portland last week. Among the eastern Oregon stocks listed on the Exchange were Alamo, Co-Operation Grizzly, Oregon-Colorado, Sumpter Free Gold and Venus. At the opening call sales of only two of these were made, 2000 of Oregon Colorado at 47½ and 3000 Venus at 15½. Lieutenant Governor Hutchinson, of Idaho, opened the Exchange and in the evening he was tendered a banquet, at which time he delivered himself of these pertinent remarks:

"Every mining boom is preceded by an activity in stocks. San Francisco secured her big start from the boom in stocks of the mines of Nevada, and her substantial interests there today are enterprises started from the dividends of the mines. Yesterday the students from Palo Alto crossed hats with your Portland boys—and yet Leland Stanford University would have been impossible were it not for the mines. San Francisco prides herself, and justly, on her Palace hotel, and yet, if Jimmy Fair had not invested in mining stocks, the Palace would never have been built. There are two great newspapers, and I understand a possible third to be at Chicago, owned by Hearst, but the New York Journal and San Francisco Examiner, to the student, represents early hardships at the Custer mine in Idaho, and the famous Golden Chariot mines of the same state. We read in them and other great dailies news from all over the world—news by cable and wire—and yet, if Mackay had not invested in stocks of the mines, the Postal system would not be under the ocean and across the land to compete with the Western Union.

"Think of San Francisco and what made it. Think of her magnificent street car system and who built it—of the wonderful Southern Pacific, of Huntington and his start; and when you do, the people of Portland will resolve to aid and help the Oregon Mining Exchange.

"Take the copper stocks away from Boston and you would have a panic. Take Daly, Clark, Heinze and other miners from Montana and Arizona, and you would have neither railroads nor smelters and less than 20,000 people in both places. Now one is a state and the other begging to be a star on the flag of freedom.

"Idaho is producing one-half the lead of the world—Jim Wardner and his lucky mule started the production. Take stock and mines from Idaho and the liveliest town in the adjoining state of Washington—Spokane—would be a village. The mining interests in the Republican mining district are due to the sustaining brokers of Spokane. Take Salt Lake City and go back in history to the Bingham, Tintic and Park City discoveries and then travel over her wide streets, and and nearly every fine residence is the home of a onetime prospector.

"Colorado! Oh what memories! I remember when men were standing in line to buy stocks in Little Pittsburg, Chrysolite and Robert E. Lee. Early days in Leadville passed away, but Denver became 'The Beautiful' because Tabor and the product of Leadville mines gave it a start. Mining is the opposite of all other business. If you take \$100,000 from a mine in a year it is worth that much less than a year before, provided no new ore bodies are found, and so miners are bohemians. When they went through the carbonate deposits in Leadville the camp dwindled to 300 people. Old timers held on, and on, and undefinable something holding them there, and last year

the Home company stock jumped from 4c to \$25 because another deposit had been found under the carbonates, and Leadville has become a gold camp and today John Campion is at the head of Little Johnny, probably the greatest gold mine in the world, and he is incidentally president of the chamber of commerce in Denver and has built himself a magnificent home there.

"Just four years ago today I opened the exchange in Colorado Springs. Today it has the strongest mining exchange in America, and since then Colorado Springs has doubled in population. Stratton has sold the Independence for \$10,000,000 and the stock in London is above par. Stratton is re-investing all of his money in Colorado, most of it in the city where ten years ago he was a carpenter. The Portland is selling on a basis of \$4,000,000, and Burns is re-investing in the city where he was once a plumber. I sold stocks where the wealth is now coming from at ten cents, and hundreds in Colorado Springs have houses from the investment.

ROCK CREEK MINES.**Great Activity in This District, Contiguous to Sumpter.**

A prominent mining man who has made a close investigation of the mines of the Rock creek district west of Baker City, gives the Democrat the following account of operations in that part of Baker county's mineral belt:

At the Maxwell mine, owned by the Pierce Mining company, and under the direction of J. K. Romig, as manager, is under an extensive course of development. Over 4000 feet of tunnels have been run and there are immense bodies of shipping and milling ores. The property has a 10-stamp mill on it, run by steam and water power, and will soon be in operation. The property of this company will soon come to the front as a great producer.

N. H. Knapp, owner of the Glasgow and Bannack Burn, has opened up high grade ore for 3000 feet, some of it shipping ore.

On the east side of Rock creek the Richardson Gold Mining company is running a tunnel on a strong ledge with fair ore.

The Chloride Mining company, J. M. Burke manager, is drifting on its ledge in the lower workings in high grade ore. It is the most extensively developed property in the Rock creek district. The ledge is strong and carries high grade values from top to bottom.

Pepsil Bros' mine has a 700-foot crosscut which will tap their ledge 300 feet in depth. They have a rich body of ore on the surface.

Jere Baisley on his claim is doing surface work.

Hugh McGregor has a splendid group of claims near the Chloride.

The Quartzburg, near the Chloride, is also making a good showing.

Mr. Burns, of Spokane, is operating a group of claims near the Chloride and has a good showing.

The D. M. Kelly group of claims show a big ledge of rich ore and the property is well developed.

Thomas McArdel has a group of very valuable claims between the Kelly group and the Deer Lodge.

The Deer Lodge mine, Andy Hansen manager, and owned by the Twin Springs Mining company, of Idaho, looks well. It has a big body of rich ore—Baker City Democrat.

Go or send to the City Green house, Baker City, for choice carnations; thirty-five cents per dozen. Roses fifty cents per dozen.

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