

**FINAL PAYMENT MADE.**

**Last \$30,000 Paid on the Bunker Hill Mine.**

John J. Penhale returned here last Friday direct from Sherbrooke, Canada, where he went several weeks ago to confer with his associates, the owners of the Bunker Hill mine, in the Cracker Creek district, and of which he is the local manager. Mr. Penhale says the people of eastern Canada are taking great interest in the mines or the Sumpter district, as is shown by the fact that they are heavily investing their capital here, and this too, at a time when the English and Canadian money market is feverish and the people are inclined to be very conservative. This goes to show their faith in the district in question.

The object of Mr. Penhale's return at this time was to make the final payment of \$30,000 on the Bunker Hill property, which was done yesterday, and he returned to Sherbrooke with the deed to that mine in his possession.

He has also laid out the work, which will be continued at the mine during his absence of three or four weeks more, when he will return to remain permanently, bringing his family here to live in Sumpter, from which point he can direct operations on other properties under his management, one of which is the Bonanza West, adjoining the Bonanza mine at Geiser, and which is owned by the same parties, virtually, as the Bunker Hill, though it is a separate corporation, and it is in a different district.

Mr. Penhale visited the Bonanza West Sunday and reports active work going on there in a satisfactory way. On his return in a few weeks he expects some of the eastern stockholders to accompany him. THE MINER has repeatedly mentioned the desirability of interesting Canadian capitalists in the gold fields hereabouts and knowing from former experience that the people from across the line will back up their judgement and ideas with their money, which, when intelligently and practically applied, is the key to the success which will be theirs in the end. It is postively known that heavy investment of the eastern money is contemplated here at an early day, the particulars of which cannot now be divulged, but which, when consummated, will make some of the Pacific coast capitalists wonder why they have waited so long.

**Portland Mining Stock Exchange.**

Notice is received from Manager C. L. Parker, of the Portland Mining Stock

Exchange, that they expect to begin business July 1, under the most favorable auspices; that the Exchange will have much in common to do with Sumpter and our mines, believing it to be the center of Oregon's greatest wealth, which is bound to rapidly grow. Of the latter there could never be a doubt, after a knowledge of the country has been acquired. There is also no doubt the Exchange can be made a great success; its purpose being to establish a home market in Portland for mining securities, to attract mining men and capital to the state and otherwise aid in the development of its mineral resources. The officers and directors of the Exchange have certainly been selected with great care and form a part of Portland's most responsible and prominent business men, which should lend all confidence to the new institution. Attention is called to the announcement in another column of THE MINER.

**The Salem in Good Ore at 50 Feet.**

G. W. Herren, superintendent, was in from the Salem mine Wednesday. The company have a shaft down 50 feet next to the foot wall and assays run from \$8 to \$36 a ton, gold. The machinery for a steam hoist and pump is now on the way, to arrive soon. They have been running night and day shifts, and will increase their force of men as soon as the hoist is in place. The claims consist of the Salem, La Grande and Bull Run, and are situated on the top of the divide between Bull Run and Onion creeks, about four miles east of Granite and one and one-half miles north of the stage road.—Granite Boulder.

**Six-foot Ledge of \$16 Ore.**

Lewis Fish and Pat McCloskey, who recently located the IXL and Webfoot ledges, have had some assays made from average surface samples taken across the vein. It is six feet wide and the assays gave returns of \$16 a ton. They began doing their location work at once when they found out what they had on top, and will push development work from this on "till further orders." The claims are near the Granite-Sumpter stage road, about five miles east of Granite.—Granite Boulder.

**Notice of Dissolution.**

Notice is hereby given that the firm heretofore existing under the name of the Sumpter Forwarding company has been dissolved by mutual consent, R. W. Frame retiring from the firm. W. M. Sterling assumes all indebtedness against the old firm and will collect outstanding bills and continue the business.

R. W. FRAME.  
W. M. STERLING.

**....Portland Mining Stock Exchange....**

ORGANIZED FEBRUARY 16, 1900

Cost of Membership, \$100; Dues Per Annum, \$50; Charge for Listing Stocks, \$50

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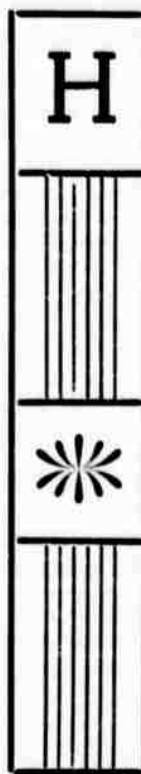
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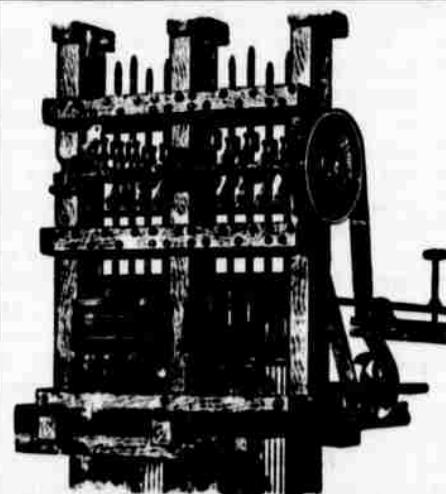
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