

**SMELTER READY FOR BUSINESS**

**Official Announcement Made by the Management.**

In another column the management of the smelter here announces that that institution is now completed, is ready for business and solicits ore consignments. It will not be blown in until enough ore is secured and delivered at the smelter to keep it running at least two months. Secretary Meinhard says that considerable has already been contracted for, but none has yet been hauled in.

This gentleman will have charge of the company's finances and business affairs, while Charles Laughlin, who built the plant and has been with the Union Smelting Manufacturing company of St. Louis, the makers, for fifteen years as constructing engineer, will remain in charge as superintendent. R. S. Townsend, recently from Montana, is the assayer and chemist. The product of the smelter will be handled by the First Bank of Sumpter, which will also pay for accepted ores. Sulphide, oxide and carbonate ores are desired, and owners of mines producing such are requested to send in lots of 100 to 150 pounds for analysis, free of charge. Two ore buyers will be placed in the field, one working to the east of Baker City as far as the Seven Devils country; the other taking the western territory.

The Sumpter Valley railroad finished Friday building a spur to the smelter, and the wagon road is being put in excellent condition. The assay and business office has also recently been completed.

No event in the history of the eastern Oregon gold fields has been of more beneficial importance to this entire region than will be the starting up of this reduction plant. Without going into any extended treatise to prove this assertion true, the situation is concisely summed up when it is said that it will encourage development of the scores of promising prospects. Most of these are owned by men who have not the means to carry on extensive development. With this home market for their ores, their mines will pay for developing themselves. This being the condition of affairs, it would seem that this district cannot fail to become a great producer at no distant date, and what is still better, this great aggregate production will be sum of many small producers.

And don't let it be forgotten that this institution is located in Sumpter, which will act as a magnet to draw miners and mining business here, where values are extracted and paid for. This is also going to revolutionize the banking business of this section, making Sumpter also the financial center, as well as the distributing point.

**View on the Value of a Mine.**

The price of mining stock may fluctuate; the price of wheat may fluctuate, but that value and price necessarily change together is not true. A mine is worth what it will produce above cost of its operation. Some will contend that a mine is worth what it is expected to produce, but this amount should be decreased by a charge sufficient to cover the risk of failure to meet expectations. A business property which may be rented for \$5000 per year is worth \$50,000. A mine which will earn a profit of \$5000 a year is worth \$50,000, provided its promise of continuously producing this sum is as good as the business property. If the promise of larger or richer ore bodies justifies a faith in larger returns, then the mine is worth more than its present capacity would indicate. A mine has a larger prospective value than other real property. The value of a mining prospect is all prospec-

tive—conservative men pay \$10,000 per acre for the land in the Cripple Creek district, the value of which is entirely prospective. The prospective value of every prospect increases as development work proves that the hope which led to this development work was well founded. A well located prospect in the Cripple Creek district is worth \$10,000 per acre. —Mining Reporter.

**Granite's Registration 409—Prediction.**

Granite's registration books were closed with 409 names on the list. As the vote at the last general election was only 170, this shows considerable of an increase in the voting population of this district. With this increase in population, largely due to the development of the mines of this vicinity, Granite becomes the pivotal precinct of the county. This fact is realized by the candidates for office, who are doing their most effective work right here. As goes Granite, so goes the election, they say. While Granite has heretofore been a close precinct, politically, the majorities being small either way, it is believed that the republicans will be able to carry it by a handsome majority this year. Contrary to the general belief, all miners and mining men in this section are not silver men, the fact that a decisive republican majority is probable, shows that sound money has as many disciples in a mining camp as in an agricultural district, the population of this section being composed largely of miners and mining men. —Special to the Telegram.

Wanted—Position as cook in boarding house in town or mining camp, by Japanese cook. Geo. Eda, P. O. box 158, Sumpter, Oregon.

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**LINES OF THE Sumpter Transportation Co.**

**CARRYING U. S. MAILS. SUMPTER-CANYON ROUTE.**

12:30 p. m.	Lv. Sumpter	Ar. Canyon City	10:30 a. m.
1:30 p. m.	Ar. Clifford	Lv. Canyon City	8:00 a. m.
2:40 p. m.	Lv. Clifford	Ar. Canyon City	7:30 a. m.
3:30 p. m.	Ar. Austin	Lv. Canyon City	5:00 a. m.

Connecting at Austin with stages for Canyon City and interior points.

1:40 p. m.	Lv. Clifford	Ar. Canyon City	7:30 a. m.
5:00 p. m.	Ar. Bonanza	Lv. Canyon City	6:30 a. m.

Connecting at Bonanza with stages for Pyx, Robinsonville, Worley, Virginia, Don Juan and Belcher mines.

**SUMPTER-GRANITE ROUTE.**

12:30 p. m.	Lv. Sumpter	Ar. Granite	10:00 a. m.
4:30 p. m.	Ar. Granite	Lv. Sumpter	7:00 a. m.

Livery at Granite to North Fork, Red Boy, Banquette and adjacent mines.

**SUMPTER-BOURNE ROUTE.**

12:30 p. m.	Lv. Sumpter	Ar. Bourne	9:30 a. m.
3:00 p. m.	Ar. Bourne	Lv. Sumpter	8:00 a. m.
3:30 p. m.	Ar. Columbia	Lv. Sumpter	7:30 a. m.

Including North Pole, E. & E., Climax, Ohio and adjacent mines.

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A spur of the Sumpter Valley Railway Company and easy wagon roads facilitate the delivery of ores right at the Smelter. Owners or controllers of Sulphide, Carbonate and Oxide ores, who can contract for their delivery in lots of 10 tons at least, are requested to forward to us from 100 to 150 pounds representing the average character and values of the ores. Such samples will be analyzed and assayed by our analytical chemist free of charge, for the purpose of establishing the value of the corresponding ores to us, and for the guidance of their owners. Our treatment charge, comparatively moderate, will be governed by the special adaptability or desirableness of the respective ores for our purposes. The product of our Smelter will be handled by the First Bank of Sumpter and payments for ores accepted by us will be made through the same channel. Special rates of treatment charges will be made to parties in position to contract for a steady and large supply of desirable ores.

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