

DIVIDEND, 3 PER CENT.

Sumpter Townsite Co. Declares Its First.

The Sumpter Townsite Co., Limited, has declared its first dividend of three per cent on its capital stock of \$1,000,000. In future dividends will be paid monthly. This is the amount the directors decided could be spared after paying all the company's indebtedness, creating a reserve fund and setting aside sufficient moneys which will be required to meet certain contemplable early investments. The company has been in existence only about two months, having absorbed the Sumpter Townsite Syndicate. The last named concern began the sale of lots only last October.

Some days since W. C. Calder, secretary of the company returned from, Rossland, B. C., where he went to interview Governor Macintosh and other stock holders on the subject, and on his return the dividend was declared. While north it was also definitely determined to engage in same extensive enterprises at an early day, the exact nature of which the company does not now care to make public. It is thought, however, that the most important of these is the building of the electric road to Bourne.

Mr Calder is always on the safe side of every proposition, and is extremely coy about giving out information for publication. He regards a statement of this kind, that his company intends to do so and so,

about in the same light as he does a promissory note, which must be paid on the day named. Therefore when he announces that the Sumpter Townsite Co., Limited, has decided to undertake some important enterprise for the good of this town, it can be relied upon that the unnamed project will eventuate on schedule time. Meanwhile the newspapers and the public are at liberty to speculate on the variety of bird the setting hen will hatch.

The gentleman also brings the cheerful intelligence that the unsettled condition of English and Canadian money markets, owing to the South African war, will in no way effect any Sumpter proposition, through interested Canadian capital.

Superior job printing at this office.

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D. C. GOSNELL,
Successor to M. H. Allen
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New Spring Goods

will begin to arrive daily next week, and we can promise the handsomest line of DRESS GOODS ever shown in Sumpter.

Men's and Boys' Spring Hats

are here now, and others are arriving from time to time. SPECIAL—a beautiful line of Ladies' Musline Underwear. Must be seen to be appreciated. The HARDWARE DEPARTMENT has been fully stocked up again with everything in shelf and heavy hardware, builders' tools, iron and steel and miners' wares; also largest stock of paints, oils, sash, doors and window glass in Eastern Oregon. New goods are arriving constantly.

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SUMPTER, OREGON.