**DIADEM IS A “DAISY.”**

Galena Ore Carries Much Lead and Over $400 in Gold.

George M. McDowell, who had been in and around Sumpter for a week, left for his home in Portland Friday, before leaving, he secured from General Warren an interest in the Diamonite mine, located about a mile from the Ranzette. He will place this property with some Portland capitalists, who, together with General Warren and himself, will develop it this winter, the present intention being not to stall it.

The gentlemen examined the property Wednesday, and returned enthusiastic over the prospect. Two shafts have been sunk, one ten or fifteen feet deep and the other ten or fifteen. In the former the vein has widened from six to thirty inches. The ore is of a variety rarely seen in this district, being a galena that carries from forty to seventy per cent lead, and in a dozen assays from $10 on the surface to $2 in gold at the depth of only ten feet. This is a wonderful showing. The rock, a number of samples of which were brought to town, has a decided green copper stain, but carries only a trace of that metal. All the assays show from five to twenty ounces in silver.

Mr. McDowell said just prior to his departure that he was hurrying back to Portland because he had agreed to make the final payment in a few days and had to go there to arrange for this. "This is comparatively a sure thing and if it pans out half as good as it looks, watch out for even slow old Portland getting a great shock on herself, and her stock of conservative business men falling over each other in their effort to invest hundred capital in the Sumpter district. They have money and can't get even a fair rate of interest in their home towns, are looking for a place to put it. I have found the place as sure as the sun rises."

General Warren bonded the property only last August and has been working a few men on it since that time. The force will now be increased and development work rapidly pushed.

**GREATER UNION PACIFIC.**

Vandervee Now Owns a Line From the Atlantic to the Pacific.

Under a New York date of October 9, the following is given officially by one of the largest corporate interests in the Union Pacific: As a result of today's special meeting of the stockholders a new and greater Union Pacific system is created. It includes the Oregon Short Line and Oregon Navigation railroad company's railway and steamship lines, thus making a complete stretch of railroad from the Missouri river to the Pacific coast.

The financial plan of bringing this consolidation about has been entirely successful so far, and will be followed to the letter. Of the $35,000,000 decided upon to convert Oregon Short Line bonds and Oregon Navigation stock, over four-fifths have been deposited for exchange of Union Pacific stock.

The Union Pacific will directly or indirectly own five-fourths of Oregon Navigation common stock, and over two-thirds of its preferred stock. Several large holders of O. R. & N. preferred stock have sold their holdings at market prices rather than make the exchange, but this has not kept the market down, as the exchange has been made by interests allied with the Union Pacific, which also bought large amounts of Oregon Short Line bonds for exchange under the Union Pacific plan.

The completion of the greater Union Pacific is a railroad event of more than passing significance geographically and financially. For the present the three roads will be operated separately. No important official changes will be made.

President Burt, who will be unanimously re-elected at the annual meeting tomorrow, will have general control of the new Union Pacific system.

This does not mean that the through line from Omaha to Portland is to be operated from one general office in Omaha or New York, and rates greatly reduced. The Vandervees do not operate their railroads that way.

**TO DREDGE JOHN DAY.**

Big Place Making Deal Consummated at Canyon City.

J. H. Pomeroy and Mr. Fieldshamer, principals of the dredging company, left John Day Saturday. Before leaving, however, they succeeded in consummating a deal with John Silvers by which they secured for the dredging company thirty acres of land, which, according to the most authentic information obtainable, gives promise of a rich return to the purchasers. This sale has been on the market for some time and it was only last Saturday that a satisfactory understanding was arrived at and the necessary papers exchanged hands.

By terms of the contract Mr. Silvers is to receive $50,000 down, $300,000 per year as long as the dredger is in operation and a royalty of $1 per day for every day's work done by the dredging machine.

The company will not commence active operations till next spring, when a large force of men will be put at work, and no doubt an immense amount of the precious metal will be taken from the ground purchased.

The company is having a dredger constructed that cannot fail to handle the work. Having inspected the ground thoroughly, they are not only satisfied to predict the probable output of the dredger, but have determined the exact kind of machinery necessary to work the ground successfully and economically.

An immense amount of territory has been bonded, including a considerable portion of the river bed from the John Day to Coles' bridge. Among those who have bonded parts of their properties along the river are: Wolfinger & Workings, Mrs. Burr, John Silvers, W. W. Porter, Alma Luce, Mrs. Rapally John Luce, Mrs. R. L. Luce, J. A. Laycock, J. A. Taylor, D. W. Jenkins. In all cases the company has only contracted for the river bed proper—land which could not be used for agricultural purposes. It is also understood that most of Canyon creek from John Day to Canyon City has been secured by the same company.—Great County News.

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