

## LOCAL BANKERS DISCUSS NEW BILL

Act Should Do Much to Prevent Panics and Shortage of Money is Claim.

### ADMINISTRATION COMMENDED BY BUSINESS MEN

Great Improvement Over Legislation Now on Statute Books is Vindict.

Continued from Saturday, Dec. 20.

Agreed in the statement that the new currency bill which passed the senate yesterday is a decided improvement over legislation now on the statute books covering this subject, heads of the local banking houses here this afternoon gave out interviews in which they pay tribute to the administration and in the main, approved of the provisions of the new law.

The statements of the local bankers are printed below:

**Statement of A. C. Schmitt.**  
"Replying to your inquiry as to what my views are on the currency bill as it passed the senate yesterday, beg to state that I think the senate bill has been greatly improved over the house bill, and I would particularly mention the following points:

"The way the bill stands now instead of going into effect within ninety days after its final passage it will go into effect as soon as convenient. We all know what a time the government has had with the income tax measure, it went into effect before all the details were arranged for, and it has been a very difficult thing to get the matter straightened out. In as important a measure as the currency bill is the details should all be arranged for and worked out before it becomes effective.

"Under the senate bill there will be from eight to twelve regional banks instead of a definite number of twelve.

"All national banks are required to subscribe an amount equal to one-fifth of their capital stock to the capital stock of the new regional banks which are to be established in different parts of the country, but the national banks will have the privilege of electing six out of the nine directors which govern these regional banks, that is each regional bank has nine directors, and the national banks located in the district surrounding each regional bank are entitled to elect six out of these nine directors.

"Under the measure as passed by the house the national banks were to elect only three out of the nine directors.

"There is to be a central federal board composed of seven members, which are appointed by the president, and this board has control and supervision over all the regional banks. It is likely that there will be just one regional bank on the Pacific Coast, and that it will be located at San Francisco. In that event the banks of Oregon will all be in the district of the regional bank located at San Francisco.

"The senate bill also raised the amount of reserve required from regional banks from thirty-three and one-third per cent to forty per cent against the proposed paper currency that these regional banks are going to issue.

"As the bill now stands the member banks of the reserve system will have the privilege of re-discounting commercial paper that runs for six months, instead of ninety days as provided by the house bill.

"National banks are also given the privilege of making farm loans to run for a period of five years.

"The senate added a provision to the bill creating a fund to guarantee the deposits of failed banks that are members of the newly created reserve association.

"No United States Senator, representative in congress or officer or director in any member bank can become a member of the central federal reserve board. This last provision prevents the Wall Street bankers from asserting too much influence in the management of the financial affairs of the country.

"There are still some things in the measure that are objected to by the financial interests at large. However, the measure as it now stands, and it is likely to be passed by congress, when put up for final passage, is so much of an improvement over the bill as originally drawn up that nearly all

## WILL SANTA CLAUS VISIT EVERY ALBANY CHILD?

The Democrat Wants a List of the Needy and a List of the "Good-Fellows."

Are you a "Good Fellow?"  
Would you like to make glad the heart of children whose life has been cursed by the blight of poverty? Would you like to bring Xmas cheer into the homes of those who are less fortunate than yourself? Would you like to show a little Christian charity to the little folks who may not receive a visit from Santa Claus? If you would, send in your name and address to the Democrat, stating in the letter the number of children you care to remember Xmas. Do you know of any child in your neighborhood who may be neglected? Can you send in the Democrat the name and address of some poor child who would appreciate a visit from the "good fellows" of Albany? Every subscriber is asked to cooperate in this work. A list of the needy is as essential as a list of those who are willing to join the "Good Fellows" club. The Democrat will simply furnish the "good fellows" with the names of the children who are deserving.

## REV. DORIS'S DAUGHTER IS REPORTED BETTER

More Die of Typhoid at Centralia—Many More New Cases Reported.

According to word received in Albany today, the daughter of Rev. Floyd Doris, of Centralia, and granddaughter of Mr. and Mrs. Pfeiffer, of this city, is considerably better. Recently she was taken ill with typhoid fever.

It is said that two more deaths as the result of the epidemic and several more cases of the disease were reported in Centralia this morning. Forty new cases were reported yesterday.

Mrs. Hattie Zarkham and J. H. Campbell died during the night. Campbell was a barber, and the local barbers' union has taken charge of the body.

The funeral of Mrs. McFarland, who died Wednesday night, was held this afternoon under the auspices of the Royal Neighbors and Ladies of Maccabees.

The report has been circulated through the state that Centralia is plague-infested, and as a result travelers are shying clear of the city.

There is no danger of contagion from the disease, it is said, and every precaution is being taken and every detail supplied for the care of those stricken with the disease.

banks throughout the country will find it to their interests to support it, and will wait for future legislative enactments to correct the defects in the bill.

"Everything considered it is a remarkably good measure, and every patriotic citizen of this country should support it, and thus help to maintain public confidence in our government and in financial affairs generally. This bill is the result of an honest effort on the part of the administration, and if it will accomplish what it was intended for, we can not have another financial panic, such as the one of 1907."

### Statement of E. D. Cusick

"The bankers of this country have long wanted a currency measure and have been the main force back of the movement. A great majority of them favored the Aldrich bill, believing it to be the result of expert opinion, based upon economic law, applied to present conditions. We believe the Glass-Owen bill, now being adopted, is instead a political measure, and has some objectionable features. However, I think there are many good features in the law and that the results will be an improvement over present conditions. If parts of the law are unworkable, it can be amended and I believe that we shall be more free from panics and shortage of money in the future. The re-discount feature of the law will allow banks to realize money in times of stringency and thus help to avert a panic."

### Statement of Wm. Bain

"The passage of the new currency bill is a step in the right direction. When properly adjusted it should mean a great advancement in the financial condition of the United States."

## CHRISTMAS RUSH TO BE COPED WITH

Albany Postoffice Will Handle Volume of Parcels in Plenty of Time.

### EXTRA CLERKS, MESSENGERS, SUB STATIONS, AUTO

Never Before in World's History Were Holiday Counters So Tempting.

With the help of two extra clerks, several messengers, clerks working overtime, an auto delivery, two sub-delivery stations and a Christmas morning delivery, every effort possible will be made to handle the Christmas rush at the Albany post office in time and the authorities are confident that they will accomplish this.

Two extra clerks have been employed for the rush, several messengers are engaged and kept busy as bees, clerks of the regular force are working overtime and Jud Ross' automobile mail transfer car will be pressed into service to deliver the packages in the main sections of the city. Sub stations will be established at Gerdes store at Ninth and Elm streets in the West end and at Metts and Calavans drug store at Main and Third streets in the East end. Parcels will be delivered at these places in the bulk and distributed by messengers. Although it is customary that the carriers have a whole day holiday on Christmas, arrangements have been made for a morning delivery.

With Uncle Sam taking the bulk of the business by means of the parcels post, and express companies making sturdy bids to the public for patronage, Christmas gifts by the thousands are being shipped from Albany to all parts of the country, and to many foreign lands. From present indications, it appears as if the local post office will collect a revenue of about \$1200 through Christmas business of the parcel post. Yesterday, the parcel post clerks took in about \$200 and those who know the whims of the Christmas shopper agree that to real rush has not begun.

The daily receipts have varied from day to day during the past week. The "ore part" of the week the business was estimated to be over \$100 a day but now the average is considerably higher.

Express companies, while admitting that the parcel post has cut into their business, report a brisk business, nevertheless. Managers of the Wells-Fargo, Great Northern and Adams companies all say that the business is exceptionally good considering the circumstances.

This Christmas season has been marked as one in many. Crowds have been everywhere. Merchants generally report business as splendid. As far as can be learned everything is reported as moving along fine. Additional clerks have been added to nearly every store and then it has been a rush in many cases to handle the crowds.

Never have there been such fascinating toys on the market—toys to fit every purse, dolls from a penny to \$50, mechanical toys from 10 cents to \$7, the latter being the price of the fine new battleship, which with colors flying looks ready to embark for a trip around the world. Submarines may be had for from \$1 to \$3, though it is probable the United States navy isn't aware of this and will keep on spending millions. All others toys and Christmas goods can be stated comparatively and it would take a good sized volume to tell of all that comes to one's imagination, when filled with the happy Yuletide spirit.

Joe Ralston returned today from a business trip to Portland.

Chris Myhre, of Junction City, transacted business here this morning.

Elmer Churchill arrived this morning from Portland where he is attending Hill Military Academy to spend the holidays at home.

PLANO CASE and organ, good condition. For sale cheap. Payments if desired. R. H. Kalfa, 120 West 2nd St., Albany, Oreg., Phone 591-R. \* Dec 19-23-26 \*

W. R. Shinn, M. D., diseases of eye and ear a specialty. Eyes tested and spectacles guaranteed a perfect fit. Any style of lens or frame. Office over Cusick bank. wk sPrf

## ALBANY VIRTUALLY WINS BOND COLLECTING CASE

Judge Kelly Today Sustained Demurrer Interposed Against McColderick.

Through a decision rendered today by Judge Kelly, in the suit of the city of Albany against W. H. McColderick and the Title Guaranty & Surety Company, a Pennsylvania corporation, the plaintiff corporation virtually wins the suit. It grew out of the granting of a gas franchise to the defendant some time ago. In turn a bond of \$1000 was given to insure operations on the plant within a specified time. When the defendant failed to comply with the provisions of the franchise the city instituted the suit to collect the bond. The case has been pending for some time in court. Sometimes the plaintiff municipal corporation entered a demurrer to the first and second further and separate answers of the defendant. This morning this demurrer was sustained by Judge Kelly in his decision and the case is virtually ended. It is understood that both parties will rely on the demurrer and that the case is settled.

## NEWS FLASHES FROM FAYETTEVILLE VICINITY

Fayetteville, Or., Dec. 20.—(Special to Democrat).—Wylie Lamar of Peoria left Fayetteville on the noon train Monday for an extended visit with his mother in Tennessee. He will also visit old friends in Missouri, his old home.

Mrs. Lawson and Mrs. Saxon made a business trip to Shedd Monday.

There were several Russians arrived in Fayetteville Monday night to join the Russian colony that are settled two miles southwest of here.

Mr. and Mrs. Gordon returned from their eastern trip Tuesday, and report a very enjoyable time.

John and Glen Curtis visited at Cartney between trains Thursday, being the first to take advantage of the Christmas rates.

The Greenback Social Improvement club met with Mrs. Stella Painter Thursday and spent the day in sewing. A grand dinner was served. There were twenty-four present.

Wednesday, the following named took the train for Albany: Mr. Warner, Wilbur Acheson, Roy Myers, Claire Higby, also Mr. and Mrs. Jas. Johnson, who went to Albany to attend the sixtieth wedding anniversary of Mr. and Mrs. W. H. Hiatt.

Sheridan Smith and Leighton Bayne returned from their trip to Lake county.

Miss Meda Brown took the noon train for Albany Thursday.

Claire and Betha McCormick are having a rest from high school duties the latter part of this week.

## REBELS GO AFTER TAMPIGO AGAIN; GARRISON CUT OFF

Will Dynamite Entrances to City—Federal at Mercy If They Succeed.

(By United Press Association)  
Mexico City, Dec. 20.—Rebels are advancing in earnest upon Tampico today bent on capturing it. Reports have it that fighting has already begun, but this has not been authentically received at the war office as yet. Indications are that the pending battle will be much fiercer than the previous one. The rebels are strengthened in their determination to literally wipe Tampico and the federal bivouaced there off the map of Mexico. They are planning to dynamite every avenue of escape from the city, and doubtless the next few hours will transform the battle-site into a veritable sea of carnage. If they succeed in gaining entrance to the city, the federal garrison will be at their mercy—if mercy they show. The federal cannot now evacuate their defenses and as the rebels are strongly reinforced it seems highly probable the outcome will record the defeat of the state forces.

### SOCIETY NOTES

Mrs. Bachmeyer of Sixth and Montgomery streets was hostess to the young ladies of her Sunday school class, the Deborah class, at a seven o'clock dinner on Wednesday. The rooms were prettily decorated with holly and mistletoe and the dining table looked attractive with Oregon grape, place cards and candles. After dinner the evening was pleasantly passed in contests and music. Covers were laid for Misses Dorris McClain, Loma Chambers, Sadie Smith, Nora Ashton, Ella Meade, Emma Rice, Lulu Heist, Lillian Bowles, Edna Smith and Mesdames D. H. Leech and Bachmeyer.

Misses Hutchinson and Blackwell were hostesses to the members of the Monday club this week at Tremont Hall. Professor Hans Flo presided and Judge Hewitt read an interesting paper on "The World's Peace," which was followed by a discussion led by Dr. Sharp and Professor White. At the close of the evening, a dainty collation was served.

The "500" Club met with Mr. and Mrs. Grant Pirtle of Ferry street on Tuesday. Cards was the diversion of the evening, the prizes, being won by Mrs. T. Y. S. Ballantyne and Dr. H. J. Kavanaugh. The hostess served choice refreshments at the close of the evening's games.

The Ladies' Aid Society of the Christian church gave a tea at the Wednesday, at her home on West Fourth street. Sewing was the diversion of the afternoon, followed by refreshments.

The T. K. club members met with Mrs. William Prohl on Oak street on Thursday. The ladies passed the afternoon in sewing and a social hour. Piano selections were rendered by Misses McFennan and Coe and enjoyed by all. Mesdames Truman Babb and Charles Scott were elected new members. Mrs. Howe was an honored guest. At the close of the

afternoon, the hostess served a dainty collation. The next meeting of the club will take place on January 8th at the home of Mrs. W. H. Sharp and all members are urged to be present.

The Shakespeare club met in its regular session with Mrs. Franklin on Thursday. Mrs. Bodine spoke on "The handling of dialogue in the Comedy of Errors, the suspense, interest and Shakespeare's art." A very interesting paper on "The comic element in the play and comparison to Much Ado About Nothing," was read by Mrs. L. E. Hamilton. A very good and able discussion of "Womanhood in the play" was given by Mrs. C. W. Tebault.

Mrs. Alton Coats of Seventh and Broadalbin streets was hostess to the members of the Wednesday Book club this week. Each lady brought a Christmas present to put on a tree, and at the close of the afternoon, the gifts were exchanged, which was followed by dainty refreshments. The hostess complimented on this occasion Mesdames B. R. Wallace, Frances Coats, LeRoy Wood and Miss Becker.

Miss Lucile Snyder entertained the members of her sewing club on Thursday, at her home on Washington street. The young ladies passed an enjoyable evening in sewing, after which the hostess served a dainty repast.

Miss Willetta Wright left this noon for Payette, Idaho, for a two weeks' visit with her sister, Mrs. Nelson Wilber.

The Tri Sigmas, a club composed of students of the Albany High school met with Mr. Lee Hulbert of Elm street on Wednesday. The young people passed the evening in playing games, after which refreshments were served.

The Ladies of the Baptist church met on Thursday with Mrs. J. S. Morgan on Jefferson street for a "silver tea." A short musical program was given by Mrs. Paul Bengtman, Mrs. Frank Powell and Mrs. H. Logan, after which a dainty collation was served.

Mesdames B. R. Wallace and LeRoy Wood were hostesses to the ladies of the Tuesday club at a one o'clock luncheon at the Wallace home on Seventh street on Tuesday.

The H. D. W. club met with Mrs. F. K. Churchill on Thursday. A pleasant afternoon was passed in sewing, followed by refreshments.

Invitations were issued this week for the Alpha Omega dance to be given New Year's night in the Armory. Hendershot's orchestra (Eugene) will play and many out-of-town folks will be in the city for the affair.

Mr. and Mrs. George Prichard of Loma, Montana are receiving congratulations upon the arrival of a baby girl, born Friday morning in Great Falls, Montana. Mrs. Prichard was formerly Miss Rhoda Stalnak of this city.

The Twilight club met with Mrs. Frank Caldwell on Tuesday for a five o'clock supper. The young ladies passed the evening in sewing and a social hour.

The Baracas and Busy Bee classes of the Baptist church gave a social in the church on Friday. Games and music was the diversion of the evening and refreshments served.

Invitations were issued this week by the Albany Military club, for a dance to be given in the Armory next Monday evening, following the Concert.

This week the Elks issued invitations for a dance to be given Monday evening, December twenty-ninth in the Elks' hall.

# SPECIAL PRICES

On Christmas Merchandise

### Handkerchief Special

Two lots of ladies' handkerchiefs, dainty designs, special .8c and 12 1/2c

Ladies' 35c Handkerchiefs' an extra good value at the regular price, now ..... 25c each

### Special Prices

on all ladies' and children's sweaters. The best line in town to choose from.

Men's Arm Bands supporters and suspenders, in fancy turned wood boxes, ..... 25c to 65c box

Ladies' Breakfast Caps in dimity or lace, ..... 75c each

Ladies' Silk Hose extra values, ..... 50c to \$2.00 pair

Hand Bags in the very latest styles 25c to \$6.00 ea.

Agents for Standard Patterns

**FLOOD'S STORE**  
334 WEST FIRST STREET

Agents for Kabo Reducing Corsets