

RESOURCES OF LINN COUNTY BANKS SHOW A PHENOMENAL INCREASE FOR THE TWELVE MONTHS OF PAST YEAR

STATEMENTS OF TWELVE COUNTY FINANCIAL INSTITUTIONS DISCLOSE THAT TOTAL ASSETS AT PRESENT TIME ARE OVER THIRTY PER CENT HIGHER THAN THEY WERE AT CORRESPONDING TIME LAST YEAR.

Aggregate Funds February 28, 1920 are \$7,058,493 as Against \$5,398,634.43 on March 4, 1919; Gain of \$1,659,858.62; Albany State Bank Leads With Raise of 61 Per Cent; First Savings Next.

Post war depression has gained no foothold within the confines of Linn county, if the resources of the local financial institutions are to be taken as a guiding indication of the prosperity of the surrounding community. The predicated financial shrinkage forecast as an aftermath of the tremendous over-production occasioned by the needs of the government and the allied nations during the late war is not in evidence among the figures issued recently by the banks of this county.

Despite the fact that enormous purchases of liberty bonds and allied war saving securities were prophesied to cause a large reduction in the deposits among banks, the records of the twelve banking houses of Linn county show an increase at the present time in total resources of more than 30 per cent for the past twelve months. This record is not believed to have been surpassed in any county in the state.

Analysis of the gain shows that it lies in the deposits and these reflect for this section. Good crops are assigned as the reason for this condition. Another cause to which is attributed the remarkable growth of bank assets during the last year is the fact that numbers of outside people have come into this county and as result of land purchases the value of real estate has risen.

Increased production of manufactured goods and the great demand for lumber, which forms an essential industry of the country are other reasons which have caused the rise in resources here. Conditions as they exist at present according to local bankers give every indication that the present rate of increase will be maintained if not exceeded during the coming year.

The total assets in the 12 banks of Linn county on February 28, 1920 as given in the official statements issued

were \$7,058,493.05. On March 4 1919, the nearest corresponding time at which statements were issued last year the resources of the same institutions were given as \$5,398,634.42. The net gain amounts to \$1,659,858.65, which is slightly in excess of 31 per cent.

The Albany State bank of Albany, leads all the county institutions in point of gain with 61 per cent. The First State Savings Bank of Albany is next with a gain of approximately 48 and the First National Bank at Lebanon third with a gain slightly over 35 per cent. Only one bank in the county failed to register an increase in resources during the past year.

Comparison of the figures is as follows: First National Bank of Albany, February 28, 1920, \$1,263,956.47, March 4, 1919, \$1,129,271.25; Albany State Bank, February 28, 1920, \$706,698.23, February 28, 1919, \$437,350.23; J. W. Cusick & Co., Bankers, February 28, 1920, \$1,059,353.90, March 4, 1919, \$855,361.52; First Savings Bank of Albany, February 28, 1920, \$1,296,802.28, March 4, 1919, \$872,098.43; Bank of Brownsville, February 28, 1920, \$436,115.96, March 4, 1919, \$315,990.73; Scio State Bank, February 28, 1920, \$302,133.91, March 4, 1919, \$234,188.14; First National Bank of Lebanon, February 28, 1920, \$840,874.25, March 4, 1919, \$620,459.14; Lebanon National Bank, February 28, 1920, \$334,134.96, March 4, 1919, \$268,269.46; Halsey State Bank, February 28, 1920, \$235,227.68, March 4, 1919, \$195,137.13; The Bank of Shedd, February 28, 1920, \$188,309.13, March 4, 1919, \$138,081.06; Farmers and Merchant's Bank at Harrisburg, February 28, 1920, \$49,868.83, March 4, 1919, \$51,029.24; First National Bank at Harrisburg, February 28, 1920, \$345,618.33, March 4, 1919, \$281,487.84.

ALBANY MAN BUYS BIG RANCH

L. L. Swan Purchases 2080 Acres in Eastern Oregon

Final negotiations in the sale of a two thousand acre wheat ranch in Eastern Oregon by Loren Seward, of Portland to L. L. Swan of Albany were completed here today. Prune orchard owned by Swan on the Lebanon road two miles out of Albany changed hands, as a partial consideration in the deal, which altogether involves over \$30,000.

This is one of the largest real estate deals that has been recorded in Albany for some time. The land on the ranch is situated between Echo and Stanfield in Eastern Oregon. Total acreage is 2080 of which over 1600 is under cultivation. It is said

(Continued on Page 8)

New Classified

WANTED—Two second-hand lamp-brooders. Each large enough for 150 chicks. Phone 4 F 11., Mrs. Geo. Bayne, Shedd, Ore. 78*

Card of Thanks
I desire to take this opportunity to express my sincere thanks to the many friends who so kindly assisted and displayed so much sympathy in the death and burial of my late husband, Frank Tharp.

(Signed) MRS. FRANK THARP 72
CAR BARGAINS—Ford Sedan \$600; Ford Touring car \$325; Ford Touring car \$200; Ford roadster \$375; Maxwell 1918, \$475; Maxwell 1917, \$525; Oakland Six \$675; Buick four, 1917, \$650. and bug.—Waldo Anderson & Son. 721f

(Continued on Page 8)

ARMY STORE TO OPEN IN ALBANY

Will Be Operated Under The Supervision of Mayor L. M. Curl

Mayor L. M. Curl signed the order today which will result in the opening of an army surplus store in Albany within the next few days carrying a varied assortment of commodities which the government offers the public at considerably less than cost.

The committee which was appointed by the city council to investigate the project at the meeting Wednesday came to a favorable decision today in regard to the matter. They stated that they believed the citizens of Albany and Linn county desired the opportunity of purchasing such wares and agreed to the proposition.

It is not believed that the store will be operated here for more than one month and probably not in excess of two car loads of commodities will be disposed of. The goods for the store will be purchased from the quartermaster's depot in Portland and shipped directly to Mayor Curl. The city will pay for the goods but will be indemnified against loss by T. J. Conway who will have direct charge of their sale.

OVERSEAS NURSE VISITS AT SCIO

Miss Charlotte Walker, who served overseas as a nurse in the United States Army and is at present acting as Linn county Red Cross nurse has been visiting the schools at Scio this week. The recent epidemic of influenza has kept Miss Walker exceptionally busy for several weeks. She is visiting all the schools in the county in a systematic way and giving instruction to both children and their elders.

TWO-THIRDS OF THE AMERICAN DEAD TO BE BROUGHT BACK WASHINGTON, Mar. 12—

By Associated Press—The bodies of fifty thousand American dead will be returned from France. From twenty to twenty-five thousand will remain permanently interred overseas according to the announcement made today by Secretary of War Baker.

NEW TRAINS ON ELECTRIC ROAD

Improved Service Seen Under Return of Roads

What appears to be the beginning of the fulfillment of their promise of better service by private ownership is seen in the announcement of the Oregon Electric Railway Company in their advertisements on other pages in today's paper.

In the display advertisement a new schedule is announced, showing the addition of a new train each way between both Corvallis and Eugene and Portland. This gives Albany the benefit of a fast express train leaving here for Portland at 12:47 p. m., arriving at Portland at 3:45. No. 20, also a new train, will leave Albany at 4:35 p. m., arriving in Portland at 7:40. Limited train No. 16 will make faster time with fewer stops, leaving Albany at 3:07 p. m., and will be equipped with the observation car, taken off during the war.

The two new southbound trains will leave Portland at 6:30 a. m., arriving here at 9:26, and at 10:45 a. m., arriving here at 1:35. Other changes are noted in the schedule.

GASSED VETERAN CHANGES POLICY

War Risk Officials Pay Visit to Scio

Matheo Polasek of Scio, veteran of the 91st division, whose lungs became infected following the effects of German gas and who is dangerously ill at the present time was relieved from anxiety yesterday when the local representative of the War risk insurance bureau effected the transfer of the beneficiaries on government insurance policy.

Polasek at the time of entering into the service named a sister as beneficiary who lives in Bohemia the home of his parents. Upon his return from the service and becoming stricken he worried over the uncertainty of conditions in his native land and the where about of his sister there.

As a result, officials from the war risk bureau in Albany visited him and the name of his sister Mrs. Mary Chisle of Scio was substituted in the place of the sister in Europe.

CLEAN HOUSE FOR TOURIST SEASON IS ADVICE GIVEN

Citizens of Albany are urged to "doll up" their city and the community for the advent of what is promised will be the greatest season of tourist visitors that has ever been experienced here. The message comes from the secretary of the Pacific Northwest Tourist Association and was received here at the Chamber of Commerce.

Attention is called to the annual proclamation of the governor for a clean-up week wherein vacant lots should be cleared of all debris, flower seeds planted where possible, fences repaired, houses and barns painted and everything done to remove the unsightly.

WILSON WORKING ON A COMPROMISE

WASHINGTON, Mar. 12—By Associated Press—Efforts to compromise the differences between the majority and minority report of the bituminous coal strike commission are being made today by President Wilson.

SUBSTITUTE FOR RESERVATION ON ARTICLE TEN PUT BEFORE CONGRESS

Lodge Introduces Modified Measure Following Draft Agreed Upon at the Bi-Partisan Conference.

CONFLICTING VIEWS

Republican Leaders Fail to Line up all Their Colleagues; Many Declare Opposition to Substitute.

WASHINGTON, Mar. 12—By Associated Press—Substitute for the republican reservation to article ten of the league of nations was introduced in the senate today by Senator Lodge of Massachusetts. In general it follows a draft agreed upon at the bi-partisan conference. The republicans declared today that they had enough votes assured to ratify the treaty on this basis but that a final agreement had not been reached.

Apparently the republican leaders had failed to line up all their colleagues. Senator Frelinghuysen of New Jersey, said that the modification had a weakening effect and that he would not support anything but the original reservation. Opposition was also indicated by the irrecconcilables. The democrat advocates of a compromise predicted that about an equal number of them would support the new reservation introduced by Lodge.

Senator McCormick of Illinois declared that the substitute measure was the equivalent to a capitulation by the republicans. Lenroot of Wisconsin on the other hand said that there was no surrender in the modification. Senator Knox, irrecconcilable said that the new draft would leave a moral obligation on the part of America to preserve the territorial integrity of the other league members.

Senator Brandegee, republican of Connecticut, asserted that the senate was making a pitiable exhibition of itself in considering the proposed modification. He declared himself in favor of the original Lodge reservation to article ten and to nothing else.

MEREDITH MAKES INITIAL SPEECH

Delivers Talk Before Large Body of Manufacturers in New York

NEW YORK, Mar. 12—In terms of the advertising manager, Secretary of Agriculture Meredith told the members of the Merchants Association of New York today of his ambition to increase the output of the department's chief product, service. It was the first address made by Mr. Meredith since his appointment and summarized the work of his department, at the same time urging increased appropriations for carrying on the work.

"Are you going to keep this wonderful product-service from the people; this wonderful product you are manufacturing?" he asked his audience, who he characterized as the owner of a business concern upon which he was making a report. "It is not wholly the problem of the department of agriculture," he continued.

(Continued on Page 8)

"YOU'D WED MY ROSALIE?"

First Do This for Me!" frowned Gottrox. He whispered something fiercely. The suitor plead, but a moment later only the grin was left of his chagrin. "Labor shortage—huh! Kidnap men—nix! But I'll get 'em for you!"

And he did—thru an Ad in the Democrat Classified Columns!

SON OF TRACTOR MAKER VISITS ALBANY BRANCH

L. J. Craig, of Samson Tractor Co., Inspects Conditions Here

Albany was favored today by a visit from L. J. Craig, son of J. A. Craig, president and general manager of the Samson Tractor Company, of Janesville, Wis. Mr. Craig is in the research and investigation department and is making a tour of the state to look over prospects and check up on conditions. He is accompanied by George Vick, of Salem, of Vick Brothers, distributors of the Samson products in six western Oregon counties.

Mr. Craig was a member of the original party, including W. C. Durant, president of the General Motors Corporation and other officers and employees of the big organization, which came to the coast in January to open the new Samson \$125,000 show room at Stockton, Cal., and another soon to be opened at Los Angeles.

The Samson Tractor Company is a consolidation of several companies, chiefly the Janesville Machine Co., of Janesville, Wis., and the Samson Tractor Company, of Stockton. The new owners were not satisfied with the old Samson tractor, so Alvin Mason, Chief Advisory Engineer of the G. M. Co., set out to design a new one and the Samson Model M and the Iron Horse, Model D, were the results of his efforts. The company today operates a large factory at Janesville, where the first part starts on an endless chain and emerges at the other end of the factory a completed, painted product, enamel baked and all equipped. The plant will attain a maximum production of 200 a day by April 1, says Mr. Craig.

The local Samson agency, of which Clifford Harold is manager, is today moving into their own salesrooms formerly occupied by the Sample store and will later have the present room of the Day Motor Company.

Mr. Craig is greatly pleased with the Willamette Valley and predicts a great future for power farming in this community. He is a young man, quiet and reserved, but is loud in his praise of the climate and resources of this part of the west. When he left Janesville on December 29, 10 inches of snow were on the ground and the thermometer was 10 below zero. "It is a great relief to be out here away from the extreme cold," he said.

He is on his way north and will visit at Salem, Portland and points in Washington and Idaho before returning east.

DEMPSEY'S WIFE READY TO TALK

LOS ANGELES, Mar. 12—By Associated Press—Maxine Wayne, former wife of Jack Dempsey has been brought back from Tia Junana, Mexico, by federal officers who said that she related a startling story and will repeat it to the grand jury.

She told newspapermen that she was no wreathy to tell everything about Dempsey's alleged attempts to evade the draft and also to explain her retractions, which were made following the publication of her first story.

STORM HAVOC IS BEING INCREASED

SPRINGFIELD, Mar. 12—By Associated Press—Eleven are known to be dead, one reported dead, two missing and eight injured as a result of the tornado which swept through the valley of Turkey creek near Brandon and Hollister in Taney county yesterday. Reports of destroyed homes and other damage still arriving. Stricken district includes, Melva, Kirbyville, Taneyville, Mildred, Oasis, Forsythe and Branson.

SECOND MURDER CHARGE FILED

MONTESSANO, Mar. 12—By Associated Press—New information charging the same defendants with the murder of Arthur McElfresh another armistice day victim was filed in Centralia today. It is expected that Judge Wilson will instruct the jury this afternoon. It was decided that the arguments of the attorneys would be limited to three hours on each side.

Fair Board to Meet

Linn County Fair Board consisting of 30 directors is to meet at the St. Francis hotel tomorrow at 12:30 for luncheon and a general business meeting in the interest of the County Fair which is supposed to be the next leading event of the county.

REFUSAL TO GIVE HEED TO REQUEST FOR CONVOYS WAS FATAL SAYS SIMS

Tells Committee Disregard of His Recommendations Regarding Convoy System More Serious than Alleged Inefficiency.

DETAILS ARE GIVEN

Daniels Considered Armed Guards Superior Although Notified Allies had Abandoned Plan as Impractical.

WASHINGTON, Mar. 12—By Associated Press—The Navy department's disregard of Sims recommendations regarding the convoy system of transportation vessels through the submarine zone was described today before the senate investigating committee by the Admiral as being infinitely more serious than other cases of alleged inefficiency.

Sims said that he urgently recommended the convoy plan at first after reviewing the results that had been secured by the allies with this procedure. He stated that Secretary of the Navy Daniels replied to his recommendations on June 21, 1917 that he considered armed guards safer and would therefore refuse to adopt the plan advised.

On July 1, a plan which the admiral and previously abandoned as impractical was outlined by Daniels as the one which should be used in the transportation of American vessels. This plan consisted of having guns and armed guards on each craft.

It was not until July 22 said Sims that the navy department finally accepted a convoy plan for troopships which was later made to include supply vessels as well. On August 10 stated the Admiral he received a communication from the navy department at Washington asking him to explain the convoy system.

Sims emphasized that the time lost in adopting the plan which was ultimately used was chargeable directly to the navy department in refusing to recognize the recommendations of the allies who had been dealing with the submarine warfare and were in a better position to know the best plan for fighting the submarine.

SMALL SALARIES CAUSES SHORTAGE

Low Compensation of Teachers Causes Many to Leave Profession

WASHINGTON, Mar. 12—By Associated Press—The Bureau of education reports that there is a serious shortage of teachers throughout the United States because of the inadequate salaries that are being paid in this profession. Conditions are said to have improved slightly during the recent localities.

There were over eighteen thousand schools in the country closed during the month of February because of lack of teachers. There were also forty-two thousand schools taught by teachers below standards. The reason for the present shortage is explained by the failure to increase salaries in the teaching profession to balance the high cost of living.

The average salary for teachers in the elementary schools for 1918 was \$606 according to the figures of the bureau. High school teachers during the same year throughout the country averaged \$1031 for their work. Steps will have to be taken in the immediate future the bureau declares to remedy this situation before it becomes more serious.

LADY MACCABEES HOLD INITIATION

The lady Maccabees of this city, held their regular meeting last night at their hall and initiated some new members in the first and second degrees. Mrs. L. A. Humphreys demonstrated for Oregon products furnished a fine luncheon, to about thirty-five of the members. The order is reported on the increase in number and in a goo financial condition.