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PHONE 96

ALBANY, OREGON, MONDAY, FEBRUARY 16

THE RAILROAD MESS

The railroad situation is now certainly in a mess. Just as there were signs of order emerging from chaos, the railroad men announce a strike again, throwing everything into confusion.

Who is to blame? Nobody or everybody, according to the way one happens to look at it. The maintenance of way employees and shop workers have something to be said on their side; they were promised relief from high prices, and now after waiting twice as long as they were asked to wait, they have given up hope. It is easy to blame them; it is easy to blame the administration; it is easy to blame Congress, which has dawdled over its railroad task month after month, and which offers no assurance even now that it will have the necessary legislation ready for the return of the roads to their owners on March 1.

A strike tying up the whole railroad system is an intolerable thing to contemplate. What is to be done about it? Here, again, is an emergency comparable to that precipitated by the coal strike. It calls for domestic statesmanship as surely as the peace treaty calls for international statesmanship.

Are the men of authority in Washington capable of rising to the occasion, and setting about calmly and energetically to clean up this whole railroad situation with justice to everybody concerned? The nation hopes so. It is a good test of ability and patriotism in both the executive and the legislative branches.

SEVEN PERCENT BONDS

Government bonds before the war used to bring about 3 per cent interest, and the investors were satisfied, because of the absolute safety of the investment and certainty of income.

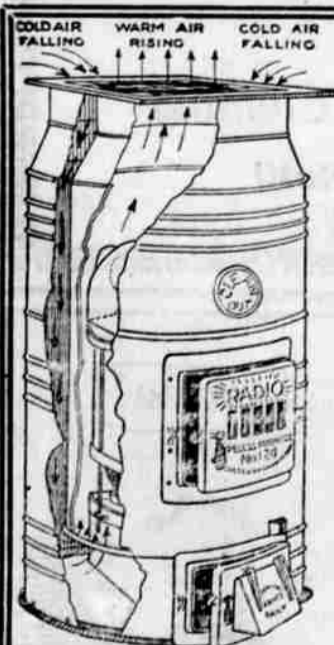
A banker points out that it is possible to get 7 per cent on United States government bonds that are just as sound as pre-war issues were.

Bonds calling for 4 1/2 per cent interest are selling around \$90.00.

This means that the interest, which is computed on the face value of \$100, yields a shade under 5 per cent on the investment. It is considered practically certain that these bonds will raise to par value in the open market in not more than five years, since the present depreciation is abnormal and due to peculiar, temporary conditions. Anyone who buys a bond at \$90 now and sells it for \$100 five years from now will thereby make \$2 a year, or more than 2 per cent on his investment. That gives a total of 7 per cent for the five-year period.

Banks pay 4 to 5 per cent interest. It is an unusual stock investment that pays more than 6 per cent with regularity. Industrial and municipal bonds almost invariably pay less than 7 per cent. Here is, according to all expert opinion, the best investment in the United States. The strange thing is that people with a few hundred or a few thousand dollars to invest do not take advantage of it, in greater numbers.

Don't jump at the assumption that the poor emperor of Austria has enough to live on even with his salary reduced to \$750,000 a year. Maybe it's German money.



No More Dread Of Winter

with its chilly, damp days and big fuel bills, if you use the

Pipeless Furnace
RADIO

"NATURE'S WAY"
It burns wood, coal, or briquettes, heats up quickly and --

Saves 25 to 50 per cent in fuel

Heats the entire house with one register and automatically ventilates. Call, phone or write for free literature or see it demonstrated.

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Plumbers & Tanners

216 West First St.

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TODAY'S EVENTS

Monday, February 16, 1929

Birthday greetings to Henry Wetman, 80 years old today.

Game commissioners of the United States are to meet in conference at Salt Lake City today.

The annual convention and exhibition of the Manitoba Dairy Association and affiliated bodies begin today at Winnipeg.

Today will witness the opening of the annual Mardi Gras festivities at Pensacola and Mobile.

The 90th anniversary of the opening of Upper Canada College is to be celebrated today with alumni dinners in many cities of Canada and the United States, and in England, Bermuda and Mexico.

Stockholders of the Crucible Steel Company will hold a special meeting in New York today to act on a recommendation to increase the common capital stock of the company from \$25,000,000 to \$75,000,000.

Ohio today will launch a Statewide drive for school teachers. Meetings will be held, addresses will be made, and telling facts will be shown by means of motion pictures.

The first inter-denominational pastors' conferences to be held in the southwest on a large scale will be opened simultaneously today at Kansas City and Wichita. The salary question of the underpaid minister will be one of the chief topics.

Today's Calendar of Sports

Racing

Winter meeting of Cuba-American Jockey Club, at Havana.

Winter meeting of Business Men's Racing Assn., at New Orleans.

Automobile

Opening of shows at St. Louis and Des Moines.

Comments of the State Press

Art Advertising—

The art of advertising has reached a stage at which it is recognized at the great patron of art. In almost every considerable city of America a small army of painters, etchers sculptors and illustrators is maintained by the bounty of the advertiser, either directly or indirectly, through the agency of newspapers says the San Francisco Bulletin.

Wave of Reform—

If this country ever finds itself Prussianized, its vaunted independence gone, its liberty meaningless, its freedom of speech throttled, its government an autocracy, and its ruler a malevolent despot, it will have ridden gallily, virtuously and willingly to that condition on a wave of moral reform—Baker Herald.

Cannot Equal—

The territory of Hawaii is coming right along in qualifying for statehood. A while ago a lone bandit threw engineer, fireman and paymaster from a pay train and got away with the money. Missouri or Oklahoma cannot equal that—Oregonian.

Golf

Washington's Birthday tournament opens at Belleair, Fla.

Wrestling

"Strangler Ed" Lewis vs Wladek Zbyszko, at Kansas City.

Boxing

Johnny Kilbane vs. Benny Valgar, 8 rounds, at Newark, N. J.

Mickey Donley vs. Lew Tendler, 6 rounds, at Philadelphia.

Battling Levinsky vs. Clay Turner, 10 rounds, at Detroit.

Joe Wellings vs. Eddie Fritzsimmans, 10 rounds, at Detroit.

Willie Jackson vs. Mel Coogan, 8 rounds, at Paterson, N. J.



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Equipped to serve your every business want and

THE FIRST SAVINGS BANK
4 per cent interest on Savings Farm Loans
Agents Federal Farm Loan Association

CONGOLEUM ART-RUGS

FOR EVERY ROOM IN THE HOUSE

Water Proof, Sanitary, Need no Fastening
Positive guarantee of satisfaction. Remarkably low in price. Durable, and holds its bright colors extra long. It lies flat, it will not curl or kick up at the edges.

Wide Range of Beautiful Patterns
The Congoleum Gold Seal Label assures you of these high qualities.

CONGOLEUM \$1.00

A Square Yard

27 in. x 54 in. \$2.75

6 ft. x 9 ft. \$8.50

9 ft. x 10 ft. 6 in. \$17.50

9 ft. x 12 ft. \$18.50

WOODOLEUM

24 in. Width, 65c Per Yard

36 in. Width 80c Per Yard

The Woodoleum is splendid to place around rugs, giving a hard wood floor effect.

Buy Congoleum and Woodoleum at

FISHER - BRADEN

Company

"The Store With a Welcome"

Valentine Records

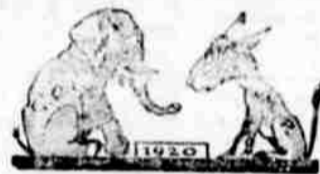
Records Are Most Appropriate as Valentine Gifts. One of More of the following good numbers will be appreciated—

- 1002—You Can't Make Me Stop Loving You—Oakland85c
- 1075—In All My Dreams—Duett85c
- 1341—When I Know That Thou Art Near Me—Burr85c
- 1404—Peg O' My Heart—Henry Burr . . .85c
- 1523—If I Had Someone at Home Like You85c
- 1017—I'll Await My Love—Will Oakland85c
- 1319—To Have, To Hold, To Love—Henry Burr85c

Come in and Hear These

Woodworth Drug Co.
Phonograph Headquarters

Friendly Enemies



The approach of the coming election brings us face to face with a situation which must be determined by the American ballot.

We are sure that when today's offerings are submitted to the ballot of public approval, they will be elected by an overwhelming majority.

New Silk Petticoats for Spring

It's a joy to choose from such a lovely collection of Silk Petticoats.

Every color and combination of colors—every size, every wanted new Silk—including all Jersey, all Taffeta, or Taffeta and Jersey combined—every stitch, every little detail is as perfect as skill can make it.

All Silk Jersey Petticoats, in Rose, Pekin Blue, Purple, and Emerald Green, Pleated ruffles in accordion fashion—
\$8.50 to \$10.50

Jersey Silk Petticoats with Changeable Silk Taffeta flounces, Taupe, Purple, Green—
\$8.50

All Taffeta Silk Petticoats in Rose, Green, Yellow, Brown, Blue, Purple, with other colors combined in changeable effects, many are embroidered with conventional touches around flounce
\$8.50; Out sizes \$10.50



These Handsome New Blouses Make You Think of Spring



It will be hard to find the equal to these newest blouses which have just recently been unboxed. Exquisitely made of the very finest Georgette Crepe. They are truly confections, in their delightful colorings and dainty trimmings—and when you have bought that new

Spring suit, just step across the and have the saleslady show you some of these. The collection is so large that you will have no trouble in selecting one or more to match your suit.

There is a style to suit every individual taste, waists with low necks and many new ideas as to collars, waists without collars and then there is the round collar with long frilled lapel, extending down the front, all are attractively trimmed, some with frills, tiny tucks, hemstitching and buttons, others more elaborately finished with wool, or beaded embroidery.

A large choice of colors may be had as white, flesh, coral, beige, peach, glory red, navy and Belgian blue, Golga green—
\$13.50 to \$27.50 Waists \$5.95 to \$15.00

Democrat Classifieds Obtain Results