

Albany Daily Democrat

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and
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BUSINESS MATTER

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MONDAY, JUNE 2, 1919

The BLUE SKY SWINDLER

The capital issues committee, in charge of the country's investment conditions during the war, after a thorough investigation has concluded that fake stock promotion is probably more widespread and more rampant now than it has ever been in the history of the country. Approximately half a billion good American dollars go annually into fake stock concerns and similar schemes and are totally lost. Estimates of such losses before the war were \$300,000,000 a year.

The tremendous in the number of investors in the country by reason of the sale of Liberty Bonds and War Savings stamps has encouraged the fakers. The sucker list which forms the basis of their operations is based now on a list of government loan investors. The modern stock faker will trade you any kind of a stock with blue sky limit profits—in prospect—for your steady interest bearing government securities.

These swindlers hope to continue profiting by the thrifty habit which war investments planted among the American people. If a man is buying War Savings stamps regularly, the stock faker shrewdly figures that the money that he puts into government securities can be lured into the by-ways of crooked finance and lost by a good selling argument.

There is no higher duty before the financial and business leaders of every community than the protection of the thrifty habit by the elimination of the stock swindler. The federal government's efforts to suppress this form of swindling through the Federal Trade Commission, the Treasury Department and the Postoffice Department demand the cooperation of every community leader.

The continued investment of small savings in the War Savings Stamps and the continued preaching of value of government securities generally will do much to encourage the small saver to shun the swindler.

EDITORIALS of the PEOPLE

The \$5,000,000 Bond Amendment and Bond Issue

Editor The Democrat.—Shall we vote for them? To remove a constitutional safeguard is a serious matter. Only urgent need would justify it. The legislature seemed to fear

that the return of the soldiers would menace public safety unless we made extravagant expenditures to satisfy them. But we find the returned soldiers as patriotically sane at home as they were brave in battle.

Some favor these bonds as a means of lavishing expenditure to keep up prices. But every dollar we spend now when we get about 40c value for it, will have to be paid when dollars are hard to get. Wisdom counsels us (individuals and states) not to load ourselves with debt just now. Only needful things now. We need better county roads, especially farm roads to market. This is urgent. We can and ought to build them.

Probably it is wise for us to lend our state credit to help irrigation companies over their five hard years. If this law is wisely administered it may do much good and will cost the state almost nothing. But the five million bonding amendment—306-307—and the corresponding \$5,000,000 reconstruction bonding bill, 312-313, ought both to be voted down. NO 307 and NO 313.

And the \$2,500,000 for that beautiful scenic Roosevelt Coast Highway. What a splendid pleasure highway it would be! How our Portland rulers would enjoy at once the ocean breeze and the balsam of the firs, as they sped over it with their autos.

But is it the State's business to give them this pleasure highway?
MAXWELL PHILLIPS.
Albany, Ore., May 30, 1919.

SPECIAL ELECTION NOTICE
NOTICE IS HEREBY GIVEN, that on the tenth day of June, 1919, a special election will be held in the City of Albany, Oregon, for the purpose of voting upon a measure submitted to the voters by the Council as provided by Resolution No. 10, to-wit:

AN ORDINANCE, providing for the acceptance of the Deed of H. Bryant and Adda E. Bryant, his wife, bearing date the 14th day of May, 1919, and conveying to the City of Albany certain lands for park purposes, subject to the reservations, restrictions and conditions in said deed expressed.

The said special election will be held commencing at 8 o'clock a. m. and continuing until 8 o'clock p. m. of said day at the following named polling places in the respective wards, to-wit:

First Ward: Maple School Building.
Second Ward: City Recorder's Office.
Third Ward: Peter Reutner Building, at corner Third and Main Streets.
Dated this 21st day of May, 1919.
L. G. LEWELLING,
Recorder of the City of Albany.

Observed Father's Wish.

Thackeray's daughter, Lady Ritchie, the widow of Sir Richmond Ritchie, died recently at the age of eighty-two. She had endeared herself to a wide public by her delightful reminiscences of her father and of the other famous Victorians among whom her early life was spent.

If as a novelist she achieved no popular success she was incomparable in relating anecdotes of the sort that illuminate, about the many remarkable men and women whom she had known intimately. It is much to be regretted that, in obedience to Thackeray's dying wish, she was precluded from writing her father's "Life."

Ritchie's "Thackeray" would have ranked with Lockhart's "Scott." Lady Ritchie's charming introductions to the biographical edition of "Thackeray" tantalize without satisfying his devotees. The reader wants more.—Living Age.

Scio Visitors.

Mr. and Mrs. E. C. Peery of Scio visited relatives and friends in the city Sunday.

FLAG DAY, 1919



177 June 14 Saturday June 14 1777 243
—A friend that the flag of this union shall be adopted by 13 stripes alternate red and white, that the Union be 13 stars while in a happy dependence on a new confederation.—

EXACT COPY OF RESOLUTION WHICH GAVE US OUR FLAG

CITY NEWS

Visits at Salem—

Mrs. Dorothy Hale, who makes her home at the St. Francis, went to Salem today.

Weather Report—

Yesterday's temperature ranged from 43 to 78 degrees. The river registers 43 feet.

Went to Portland—

John McGhee of Seventh and Lyon streets made a business trip to Portland today.

Returned to Work—

Jud Ross, an employee of the Willamette Steel Works at Portland turned to his work today after visiting his family here.

Sell's Fine Duroc—

M. Averhoff, of Tallman, was in the city today on a business trip. Mr. Averhoff reports the sale of a fine registered Duroc Jersey hog weighing 310 pounds to Clendenbeard & Stevenson of Coquille, Coos Co. The sale was made through County Agriculturalist Smith of Coos county.

THE BEST
BAKED GOODS
GROCERIES, PRODUCE
and FRUITS
at
PARKER'S
"The Sign of Quality"
136 Lyon St. Both Phones

Returns to Estacada—
Mrs. Isabella McQuown of Estacada returned home today after visiting at the home of her brothers in the city, W. A. and J. H. Bodine.

Commission Meets—
A. C. Schmitt and Prof. F. A. Fieg.

Ignorance may be Bliss

BUT

If you knew
some country Slaughter-
houses and
Compared them with our
Sanitary Government-
inspected Plant

You Would
Eat

None but Inspected
Meats

**D. E. NEBERGALL
MEAT CO.**

Both Phones 47

Out To-day New Victor Records for June

BY THE CAMPFIRE (Peerless Quartet) No. 18,540.
I'M FOREVER BLOWING BUBBLES (Hart & Shaw) 85c
THAT TUMBLE-DOWN SHACK IN ATHLONE (Sterling Trio)
SMILE AND THE WORLD SMILES WITH YOU. No. 18,545. 85c
DEAR OLD PAL OF MINE—Waltz (Smith's Orchestra) No. 18,543.
WHEN YOU LOOK IN THE HEART OF A ROSE—Waltz 85c
LITTLE OLD LOG CABIN IN THE LANE—Alma Gluck \$1.00
I LOVE TO TELL THE STORY—Louise Homer \$2.00
JUST BLUES—Fox Trot (All Star Trio) No. 18,547.
YOU'LL FIND OLD DIXIELAND IN FRANCE 85c
COME IN AND HEAR THESE GOOD JUNE NUMBERS

Woodworth Drug Co.

MILK



ARE YOU GETTING GOOD MILK?

If Not Why Not

IT IS BEING SOLD

Milk that is especially good for Babies. My customers tell me every day that it is the best milk they have ever used.

A Trial Is All We Ask

75 Satisfied Patrons. Once a customer, always a customer.

W. M. SCUDDER

Phone E-731

VIERECK'S BATHS

SHAVING HAIRCUTTING
RAZORS HONED AND SET

Open 7 a. m. to 7 p. m.; Saturday 10 p. m. Corner First and Ellsworth Streets.

ALBANY STATE BANK

A Home Bank for Home People
with Every Convenience at
Your Command
We Solicit Your Business

(Paid Adv.)
JUNE 3rd IS YOUR CHANCE
TO DO TO MAKE PART
TO MAKE YOUR STATE
A Greater Oregon

VOTE 300 X YES

For 5 x per cent County Indebtedness for permanent Roads Amendment.

VOTE 302 X YES

For industrial and Reconstruction Hospital Amendment.

VOTE 304 X YES

For State Bond Payment of Irrigation and Drainage District Bond Interest.

VOTE 306 X YES

For Five Million Dollar Reconstruction Bonding Amendment.

VOTE 310 X YES

For Roosevelt Coast Military Highway Bill.

VOTE 312 X YES

For Reconstruction Bonding Bill.

VOTE 314 X YES

For Soldiers' Sailors' and Marines' Educational Financial Aid Bill.

VOTE 316 X YES

For Market Roads Tax Bill.

VOTE for the Reconstruction Program

Issued by Oregon Reconstruction Campaign Committee
E. L. Eddy, Chairman Clarke Letter, Director Monroe Goldstein, Manager