Daily Democrat

F. P. NUTTING
Lessee.

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BUSINESS MATTER

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FRIDAY, DECEMBER 10, 1915.

CONSTRUCTIVE DEVELOPMENT.

People are wanting the actual facts in connection with the financial conditions. There is no better authority than Dun, who gives conditions without any political consideration from a purely unprejudiced business standpoint.

Nearly every development is a constructive nature, and further gains are added to those previously recorded. Each week domestic consumption enlarges, while the railroad embargoes emphasize the magnitude of the export business, unusual measures being taken to relieve the present freight congestion.

There is now scarcely an industry or trade in any section that is not participating freely in the general advance. Even lumber—formerly one of the most depressed lines—is everywhere moving in larger volume, especially in the Pacific Northwest, and prices are rapidly recovering to a normal basis. The revival in this quarter is due both to a heavy buying and an extensive home demand for building purposes, notably in the Middle West, and in the industrial East. Open weather has been an important influence in the promotion of outdoor work while temperatures over a considerable area have remained sufficiently low to stimulate a broad distribution of wearing apparel and other seasonable merchandise. Footwear is among the most active features, the factories being crowded with work, many New England textile plants are running overtime and, as manufacturing operations are further extended, consumption of fuel materially increases. Still higher prices do not deter buyers of iron and steel, some contracts covering requirements far into 1916, while copper is fairly active at the 20c level. Though holiday sales develop slowly in some directions, merchants throughout the country confidently anticipate and make preparations for an exceptional Christmas trade, owing to the greater ability and disposition of the people to purchase. Statistics of bank clearings fully reflect the general growth in the volume of transactions. Notwithstanding the abatement of speculative activity, payments in November were 75.2 per cent larger than last year and 39.8 per cent in excess of 1913, the most important gains occurring at the industrial centers in the eastern and central states and in the agricultural districts of the West. It seems rather incongruous that with business everywhere booming, commercial borrowing continues so moderate. Apparently, the trade rival has not yet been in force a sufficient length of time to exhause the accumulations of funds that resulted from the check to new enterprises, caused by the outbreak of the war.

Usually, rates of foreign exchange pursue the same general course, but this week quotations moved sharply in opposite directions. In normal times four German marks represent the equivalent of an American dollar, but at 78 1-2 the rate on Berlin is at a discount of over 20 per cent in this market. In striking contrast to the depression in exchange on the Central Powers, sterling scored a further substantial advance, sight drafts on London touching 4.71 3-8. This is the highest point reached on the current movement, increased strength resulting mainly from active buying by prominent financial interests and formal announcement of the placing of a $50,000,000 supplementary British banking credit at this center. Italian lire were weaker, whereas francs were decidedly stronger, owing largely to the subscriptions to the new French war loan by London.

Evidences of business improvement steadily multiply. With more money circulating throughout the country, collections everywhere are notably better and fewer failures occured in Nov. than in October. The numerical decrease was slight—1,505 defaults against 1,599—but the liabilities were nearly $10,000,000 smaller and, in fact made the best exhibit of the year. It is by comparison with earlier months that the striking reduction in the commercial death rate is most clearly portrayed. Thus, in January—the high point of the year—suspensions numbered 2,848, and it was not until May that insolvencies fell below the 2,000-mark. As compared with the period when the mortality was greatest, there is now shown a decline of fully 45 per cent in number, while the indebtedness has diminished almost 70 per cent. In contrast to the present tendency, there was a sharp increase in failures during November, 1914, when the returnes begun to show the full effects of the economic disturbance caused by the outbreak of the war.

MISFITS

A friend has handed Misfits some clippings, which are dressed up for this column as follows:

A man is no better than the idea he can master.

Any married man who says he does as he pleases is fool or liar.

People who know the least often think they know the most.

Marriage is less a failure than some people in it.

The man who half knows a subject always knows the wrong half.

One thing about the man of few words he doesn't have to take many back.

The genius is the fellow who could do immense things if—

Since the movies came the pile driver no longer makes the biggest hit.

It is a poor business that doesn't build the man as fast as the business he is in.

Repentance is often more of a fear of consequences than of regret for the evil done.

We are too apt to hold good things about friends until after they die. No time like now for giving bouquets.

A man doesn't have to train much to be a nuisance.

It is impossible to rub some people ny other than the wrong way.

There are a number of things here, especially suitable for gifts that are out of the ordinary. For a small expenditure of money you will get

Individuality in Christmas Presents

Unusual things are the ones most appreciated. This is a specialty store, where high classed goods are moderately priced. Talk to us about the following:

Leather purses, card cases, playing card outfits, writing companions containing tourist tablets, are all neat and practical. Engraved visiting cards will be appreciated Plate and 100 cards as low as $1.50.

Stationery, including tablets, box and pound papers, in the famous Whiting make. We do embossing on correspondence cards and stationery. One thousand and one dies are here making it possible for us to make single and combinations of two letters while you wait in gold at the low price of thirty-five cents per quire.

Loose Leaf Memorandum and price Books, with flexible morrocco leather backs and leather lined, will last a lifetime. A loose leaf book with name printed in gold on cover, makes a handsome gift.

The Sheaffer Self Filling Fountain Pen has no equal. It is perfect in material and workmanship, and is indefinitely guaranteed. Should it ever prove defective in any way no matter how long you have used it, we will make it good. **Prices from $2.50 to $12.00.**

Individually Engraved ChristmasCards. There is a touch of personality conveyed through their use that is keenly appreciated. We have them engraved with your name and appropriate verses, holly candle and poinsetta designs. See samples. Prices including envelopes, **20 for $3.00, 25 for $3.50, 40 for $4.50, 50 for $5.00.** Larger quantities at a much cheaper rate Visiting cards may be engraved from these plates at any time.

Pictures on Sale. We are going to close out our picture department. All pictures are now reduced to one-half of the original price. They will make beautiful presents at bargain prices.

We take Subscriptions for all Magazines

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Boys' Printing Outfits at 15c to $1.50

Do You Admire Pretty Pictures?
If you do, why not take lessons in Oil Painting and paint pictures to suit your own tastes? Because you have never done Art Work is no reason why you cannot learn.
Three-hour Lesson $1
Are you having a hard time deciding on your Christmas presents? Nothing will be more appreciated than a beautiful Oil Painting. Call at studio and inspect work. If you enjoy Fine Art you are welcome.
Prof. W. W. Davis
Teacher of Art and Voice
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Headquarters for Xmas Gifts
Make our store your headquarters for Christmas shopping—our stock of gifts is unusually large.
Conklin's Self-Filling. Fountain Pen
the pen that *fills and cleans itself*, makes a splendid Christmas present—handsome and in perfect taste—useful 365 days in the year. In attractive Christmas boxes.
Burkhart & Lee
Druggists

DUGAN & DENNY
HOUSE FURNISHERS
New and second hand goods. Have moved to 2nd and Baker.

O. A. C.
FARMERS' AND HOME-MAKERS' WEEK and RURAL LIFE CONFERENCES
January 3 to 8, 1916
Live Information, Practical Help for the Home the Farm, the Community.
Conventions of Oregon's Greatest Industries Conferences on Oregon's Most Vital Problems
LECTURES—DEMONSTRATIONS—EXHIBITIONS—ENTERTAINMENTS
Two thousand people attended last year. It is a great place to make friends—with live thinkers and live thoughts, good workers, and good work.
WINTER SHORT COURSE
January 10 to February 4, 1916
A Practical Agricultural Course in a Nut Shell. Applied Science in Actual Work of the Farm and Household.
Courses in FRUIT RAISING, FARM CROPS, SOILS, STOCK RAISING, DAIRY WORK, POULTRY RAISING, GARDENING, COOKING, SEWING, HOUSEHOLD ARTS, HOME NURSING, BUSINESS METHODS, ROAD BUILDING, FARM ENGINEERING, RURAL ORGANIZATIONS, MARKETING.
Correspondence Courses Without Tuition. Expert Instruction in Music. Reduced railroad rates.
For program write to The College Exchange, Oregon Agricultural College, Corvallis. (1w-12-1 to 1-1)

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We sell the best at lowest prices
Watch Repairing
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Seed-Wheat-Seed Oats-Vetch-Cheat
M. SENDERS & CO.

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Just supposing fire breaks out and your valuables are destroyed—or burglars enter your home and steal your jewelry?
Get **Absolute Protection**—today. Our Safe Deposit Vault is the place.
Boxes to rent as low as $1.00.
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MEMBER OF FEDERAL RESERVE SYSTEM
FIRST SAVINGS BANK
WHERE SAVINGS ARE SAFE

The Best Way TO SAVE is by
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One Dollar Opens An Account
In 5 years with interest, $1 deposited weekly amounts to $280.65.
$5 deposited weekly amounts to $1,399.38.
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"Safety Plus Service"

Trees, Shrubs Roses
PLANTING time is on again. Call us on either phone or send a card for a catalogue.
Why not plant a few Walnuts in the curb this fall?
Our collection of Roses is complete.
ALBANY NURSERIES
ALBANY, OREGON
First National Bank Building

OPERA HOUSE
TUESDAY, DEC. 14
Selwyn & Company present the big laugh festival
NAPOLEON Said:
"I would not exchange my bed for all the thrones in the world."
Would you exchange yours for twins?—that is

Selwyn & Company's
LAUGH FESTIVAL
Prices: Orchestra $1; Dress circle 1.50; Bal 75c; Gal. 50c

Apples
Best quality apples produced in the valley at $1.00 box. Cooking apples 50c and up. New walnuts, citron, lemon and orange peel, raisins and currents for the holiday cake. We have the best and the best is the cheapest.
TRY US.
Both Phones 58
Ideal Grocery
H. A. STEARNS, Prop.

VIERECK'S BATHS
First-class Workmen Only
Cor. First and Ellsworth Streets

No Time Like Today
for starting a bank account at Our Savings Department if you haven't one—and no time like today for adding to your account if you have one.
The once in a while depositor seldom gets rich—the steady week by week depositor does.
3 Per Cent interest allowed.
CAPITAL AND SURPLUS
$90,000.00
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FUNERAL DIRECTORS AND UNDERTAKERS.
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Let me make your glasses invisible Bifocals, or two pair in one. They'll give you perfect vision for both far and near objects.
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P. B. Phipps
MAGNETIC HEALER
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FOR GROCERIES AND CROCKERY

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BAKED GOODS GROCERIES, PRODUCE and FRUITS
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A $1.50 ticket for $1.25. Good for anything at New Elite. o25tf—adv

Careful attention given to all jewelry repairing at Kreamer's new store. o25tf—adv

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Bargains in farm lands, city property; money to loan, insurance written in the strongest old line companies. Call on J. V. Pipe, 203 W. 2nd St.

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Physician and Surgeon
Also treats eye, ear, nose and throat, and fits glasses
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BUSINESS DIRECTORY

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Rooms 5, 7, 9, 10, Cusick Bank Bldg. Nature cannot cure a disease unless the cause is removed. Chiropractic adjustments remove the cause

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DR. S. H. RUSSELL
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OSTEOPATHIC PHYSICIANS.

A. P. HOWELLS, D. O.
Both phones Savings Bank Bldg.

MARY S. HOWELLS, D. O.
Both phones Savings Bank Bldg.

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TO SELL OR EXCHANGE—Farm near Cottage Grove for Albany or Corvallis property. What have you? State price. Address Box 145 Cottage Grove, Oregon. dly wk n26d26

FOR SALE OR EXCHANGE—A 10 million timber claim in Douglas county for city property or good farm land. Home 1143 116tf

FOR SALE—Light roadster automobile. First class condition. Recently overhauled. Address "Roadster" care Democrat. a5tf

FOR SALE—High grade piano at a bargain. Phone 361-R. m18tf

FOR SALE—Fresh cows on easy terms. H. Bryant.

FOR RENT

FOR RENT—First class store room, First street. Call on Dr. A. Stark. m22tf

Oregon Junk Shop
Pays highest price for hides, pelts and furs, rubber, metals and sacks and rags.
315 E. 2nd Street. Phone 72-J
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Albany Transfer Co.
Both phones
WOOD FOR SALE
Little Fir $3.25
Slab Wood $2.40

FOR SALE

FOR SALE—Thoroughbred White Leghorn cockerels $1.00 each. Call Home phone M-539. d8-10

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WANTED A FAIR TRIAL—We will show our skill on all repair work chairs, couches, woven wire bed springs made as new, stoves, mattresses. All work guaranteed. Call Bell 72-J and save money. 317 E. 2nd. d1j1

WANTED—Position to do general housework. Call Home phone 3118. N27-d4*

WANTS WORK—Lady wants work by day or hour. Home phone, 3489. n29tf

WANTED—4 or 5 room modern bungalow, furnished—man and wife, boy 4 years old. Reference if required. Call from 4 to 6. E. B. Pickard, 342 E. 2nd.

MISCELLANEOUS

Jewelry repairing of all kinds at Kreamer's new store. o25tf—adv

LOST—Crescent of pearls on streets of Albany. Return to Democrat office, or phone 416-L.

RUBBER BOOTS patched and soles put on. Soles for sale for shoes, men's size 26c and 30c, 15c and 20c women's sizes. Burns, Shoe Doctor, opporite P. O. n11d11

Expert watch and clock repairing at Kreamers Jewelry store. o25tf—adv

Buy a ticket $1.50 worth of goods for $1.25 New Elite. o 25tf—adv.

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Meats and Fish
D. E. NEBERGALL MEAT COMPANY
SECOND AND LYON STS.

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$3 WOOD FOR $2.50
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