

Daily Democrat

F. P. NUTTING
Lessee.Entered at the postoffice at Albany,
Oregon, as second-class matter.Published every evening except Sun-
days. Semi-weekly published Tues-
days and Fridays.

BUSINESS MATTER

Address all communication and make
all remittances payable to the Dem-
ocrat Publishing Co.In ordering changes of address, sub-
scribers should always give old as
well as new address.

SUBSCRIPTION RATES

Daily
Delivered by carrier, per week, \$1.10
By mail, at end of year, 3.30
By mail in advance, per year, 3.00
Semi-Weekly
At end of year, \$1.50
When paid in advance, one yr., 1.25

CLASSIFIED RATES
1c per word for first publication; 1/2c
per word thereafter, payable in ad-
vance. Minimum charge of 25c.
Established in 1865.

MONDAY, MARCH 8, 1915.

RETURNING PROSPERITY.

The Democrat, though always op-
timistic, is thoroughly convinced that
the signs point conclusively and empha-
tically to returning prosperity in this
country. It is said the United States
was a debtor nation. Now it is a
creditor nation. The world owes us a
large balance. It is an interesting
fact that the report shows that re-
gardless of a prevailing depression,
savings have increased in the United
States. One writer declares that dur-
ing the last six months, the working
capital of the country has increased
\$150,000,000, and gives other facts
on the subject readers of the Dem-
ocrat will do well to consider:

Railroads are selling their high-
grade mortgage bonds on better than
a 4 1/2 per cent basis, whereas in Oc-
tober the story was one of doubt
about ability of many roads to refund
this year at any price. At that time
6 per cent and 7 per cent were con-
sidered the probable rates that the
better roads were likely to have to
pay. Not only are the railroads able
to refund at a saving of millions over
anticipated payments for interest, but
they are likely in this year of grace
to shake at least in part the intoler-
able burden of heavy loads of short-
time notes which have cramped and
crippled some of them for the last
eight years.

"The total of war orders placed in
this country so far easily bulks \$1-
000,000,000. For ten weeks to Febru-
ary 6, our balance of trade was run-
ning at an average of \$27,000,000 per
week, or nearly \$4,000,000 per day.
For the six months to June 30, it is
believed that our trade balance will
run at a monthly rate of over \$120-
000,000.

"This influx of war orders has be-
come too national to be longer dis-
missed with a wave of the hand.
Even in such centers of pessimism as
New England and New York the po-
tency of these orders is no longer
denied. They have saved our New-
England textiles from absolute stag-
nation. They have given Massachu-
setts machinery-builders a new lease
of life. They are one of the main-
springs in a slowly starting revival
in the steel and iron industry, the
certainty for which is attested by a
marking up of \$1 per ton, for exam-
ple, in wire products and other advances
in semimanufactured products.

"And before many weeks have elapsed
this quickening of the economic
and industrial pulse will begin to be
measured in railroad earnings. Rail-
roads will on February 23 begin to
get the advance in freight-rates under
the 5 per cent rate decision. New
money will begin to come in from this
source as well as from higher pas-
senger rates, which the commerce
commission has also granted. Then,
too, the railroads will shortly begin
to compare with poor months a year
ago, and it is likely from this time
on we shall begin to get some sur-
prising instances of comparative in-
creases.

"Most of the difficulties that have
been experienced have sprung, not
from conditions within the United
States, but from conditions without
our borders. This fact has thus
brought home to the American peo-
ple, perhaps for the first time, the
fact that we are citizens of the world,
as well as of the United States, and
that the domestic affairs of Europe
and Asia and of South America vi-
tally concern each and every one of
us.

"A year ago this coming spring the
full effect of the new Tariff Law was
felt for the first time. Our imports
increased rapidly, while our exports
fell off, and finally the balance of
trade turned against us, and we were
importing more than we were export-
ing. Had peace continued in Europe,
this inevitably would have resulted in

a serious situation in this country, but
the war, which damaged us, as it dam-
aged all the world, in some respects
had the effect of remedying the inter-
national trade situation so far as we
are concerned.

"In September our foodstuffs and
manufactured goods began to flow
outward freely, and our favorable
balance of exports over imports was
\$16,429,523. In October this increased
to \$57,305,074. In November it reach-
ed \$79,299,417, and in the last month
of the year it passed the hundred
million mark, reaching \$131,863,077.
Our imports, of course, greatly de-
creased for a variety of reasons more
or less connected with the European
conflict. Our exports were not up to
normal, but the fact that the balance
was in our favor is a highly important
one.

"We are doing more to feed and
clothe the world today than we ever
did, and we are being paid more for
it. Great credits are steadily piling
up in the United States against which
foreign nations are drawing for food,
clothing, supplies, and munitions of
war. So greatly is the balance of
trade in our favor that we now actually
are importing gold for the first time
in a number of years.

"It will be recalled that soon after
the war broke out, when the balance
of trade was greatly against us and
pressing obligations of ours, amount-
ing to about \$300,000,000, were coming
due in Europe, we were forced to ex-
port gold. Much of this was to meet
bonded indebtedness of the City of
New York, which, according to the
terms of the bonds, was payable in
gold. Fortunately for the good faith,
reputation, and credit of America, the
New York obligations were actually
paid in gold. Some sixty or seventy
million dollars was exported in the
face of conditions which made it ad-
visable to keep all gold possible with-
in our boundaries. Most of this went
to the credit of the Bank of England
at its newly established branch in Ot-
tawa, Canada.

"Our great shipments of wheat,
corn, oats, and barley to Europe are
so familiar to newspaper readers that
it is hardly necessary more than to
mention them, but we should not lose
sight of the fact that these grains
are selling at prices higher than we
ever have known. All this, of course,
means more money for the American
farmer. It will be argued that domes-
tic prices have risen accordingly. This
is true, but the rise in the cost of liv-
ing, as compared with that of last
July, is slight. After the first upheav-
al in prices, the index-numbers, which
measure the cost of living, steadily
declined. We are now paying only
7 to 8 per cent more to live than we
paid before the war started."

MISFITS

Fratricidal strife is a pretty good
word for the big war.

Water seeks its level, and so does
wheat, and so do things socially and
in fact about everything but politics.

Cooperation is a big thing when it
comes your way.

Turkey will soon think the Thanks-
giving season is here, with a very
sharp axe swinging.

The up-to-date eats idea means bal-
ance of food stuffs and elements in
the body. That certainly would take
a juggler.

That our people are readers is evi-
dent from the manner in which they
patronize our splendid library, to say
nothing of their liberal support of the
Albany and Portland papers.

The real war is soon to begin. May
is set for the full forces on both sides
to slash each other to the uttermost
limits of slaughterdum.

Land Plaster

Apex (Oregon) 50c per hundred.
Empire (Nevada) 60c per hundred
Nephi (Utah) 65c per hundred

M. SENDERS & CO.

STETTER'S
FOR GROCERIES AND
CROCKERY

The Albany Bakery

We Deliver to Any Part of the
City
115-119 E. 3rd Street.
Bell 560 Party R. Home 419
H. J. FIRCHAU CO.

D. W. King, of Eugene, spent Sun-
day in Lebanon and returned to the
University city this morning.

A Good Place To
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Always Fresh Fruits and
Vegetables

None Better for Fancy
and Staple Groceries

Cash or Trade for your eggs

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Both Phones 58
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Hair Goods made to
order from cut hair
and combings. Mar-
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SCREWLESS MOUNTINGS
Zylonite frames for reading glasses,
Axford Eyeglass and Goggles.

Our aim is to combine comfort for
the wearer with beauty in outline and
perfection in detail.

E. C. Meade, Optometrist



You Cannot Afford to be Risky

in the purchase of drugs and medicines. So much depends on their
purity and strength that it is playing with health and even life it-
self to use those about which you are not absolutely certain. You
can be certain if you do your drug buying here. You get exactly
what the doctor orders without adulteration, dilution or substitu-
tion.

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Spring Merchandise

Garden Tools, Rakes, Hoes, Shovels, and
Garden Seeds

A complete line of Farm Implements at
attractive prices

Hulburt-Ohling Hardware Co.
Third and Lyon Streets

KNOX BUTTE NEWS
AND PERSONALS

Knox Butte, March 8.—(Special to
the Democrat.)—Mrs. John Nickols,
who has been sick, is reported better.

R. Hampton is quite ill with the
mumps.

Ray Wallace of Lebanon is visiting
at the E. B. Wallace and G. Elkins
homes.

A special meeting was held last Sat-
urday night to vote on new grange
members and a class of thirty was
initiated Friday afternoon in the 1st
and 2nd degrees at Harmony grange
hall.

A number of people from this vic-
inity attended the Fire Sale at Al-
bany Thursday.

Mrs. R. E. Houston was a delig-
ent hostess to the members of the
Embroidery club at her home on
Thursday afternoon. After the regu-
lar business of the club the ladies en-
gaged in needlework. A dainty
luncheon was served by the hostess,
assisted by Mesdames A. B. Custer
and W. Cook.

The members present were Mes-
dames O. Allen, A. Barnes, A. B.
Custer, W. Cook, R. Cox, J. Dorgan,
E. Fisher, H. McGuire, G. McGuire,
G. Goffe, H. L. Kizer, N. Miller, A.
Moorland, C. Phillipi, L. Reynolds,
C. Vank, and R. E. Houston. In-
vited, Mesdames Esther Reitzke and
Nettie McGuire.

Daily Democrat by Carrier, \$4 Year.

ALBANY
Opera House

I. R. Schultz, Manager

FRIDAY, March 12th

A Wonderful Play

By a Master Craftsman

Last year's sensation in New
York! This year's greatest hit
on the Coast! George Broad-
hurst's society drama entitled

"TO-DAY"

With ARTHUR BYRON, and
the finest acting company tour-
ing the west. "It is so super-
bly acted as to lift it way above
the commonplace."

"A thrilling end which trans-
cends anything ever seen on the
Cort stage."

Prices—Gallery 50c; balcony,
\$1.00; 1st three rows orch. \$1.00;
last 6 rows orch. \$1.50; dress
circle \$2.00. Seat sale Thurs-
day—Woodworths.



E. C. Meade, Optometrist

Special Dinner Served
Every Sunday for 50c.
at ST. FRANCIS HOTEL
Luncheon 11:30 to 2: dinner 5
to 8 p. m. j29tf

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FUNERAL DIRECTORS AND
UNDERTAKERS.
Undertaking Parlors, 3rd and
Broadalbin.
LADY ATTENDANT
Both Phones

Fortmiller Bros.
Funeral Directors

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Both phones. Lady Assistant

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Keep Pace

with the modern business meth-
ods of today—Firms, Corpora-
tions and Individuals alike re-
quire a banking connection
which affords them safety for
funds, every convenience for
the transaction of their busi-
ness, and that personal elem-
ent in service which makes deposi-
tors feel their account is ap-
preciated.

All this is offered to you to-
day!

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\$90,000.00

J. W. CUSICK & CO., Bankers
Albany, Oregon

VIERECK'S
BATHS

First-class Workmen
Only

Cor. First and Ellsworth Streets

Land Plaster
\$10.50 per ton

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A QUALITY STORE
We sell the best at lowest prices
Watch Repairing
F. G. Will

E. R. CUMMINGS'
WOOD
YARD

ASH, OAK, MAPLE, FIR,
SLAB and BLOCK WOOD on
hand at all times. All sawed
wood under shed. Prices right,
prompt delivery, exact measure.

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BATHS
141 West First Street

Office phones: Bell, 141J, Home
178. Residence phones: Bell
122, Home 176

Give us your order for
slabwood now, to be de-
livered any time you wish.
Albany Transfer Co.
Bell 166-R Home 68

Busy Corner
Grocery

J. K. DAVIS & SON
4th and Lyon Street
GROCERIES, CONFECTION-
TIONS, AND MILK
DEPOT.
AT RIGHT PRICES.

Cabinet Work

Albany Planing Mill

THE BEST
BAKED GOODS
GROCERIES, PRODUCE
and FRUITS

PARKER'S
"The Sign of Quality"

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Complete Line
of
Salt and Smoked
Fish at

D. E. NEBERGALL
MEAT COMPANY

We can furnish green maple and ash slabwood cut
in 16 inch lengths for \$2.50 per load

ALBANY FUEL CO.

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DIRECTORY

BUSINESS DIRECTORY

BARBERS.

THE WHITE BARBER SHOP
C. S. Bruce, Prop.
A. F. Lucas, Foreman
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CHIROPRACTOR

ELMER C. GIPE
Chiropractor.
Rooms 5, 7, 9, 10, Cusick Bank Bldg.
Nature cannot cure a disease unless
the cause is removed. Chiropractic
adjustments remove the cause.

DENTISTS

DR. W. R. BILYEU—Dentist, First
National Bank building, Albany.

LAWYERS.

L. G. LEWELLING
Attorney at law—Notary public
Albany, Oregon.

DAN JOHNSTON,
Attorney at Law
Room 305 First National Bank Bldg.

WEATHERFORD & WEATHER-
FORD,
Lawyers, Albany, Ore.

C. C. WRYANT
Attorney at Law
201-2 New First National Bank build-
ing, Albany, Oregon.

MAGNETIC HEALING.

Dr. EVA MURPHY
Magnetic Healing and Electric Baths.
Office rooms over Schaffer's Drug
Store, Salem, Ore. j6 m12

MEAT MARKET

M. E. CRAFT—242 West Second St.,
Albany, Ore. First class meats of
all kinds from selected stock.

REAL ESTATE & INSURANCE

M. F. MERRILL
Insurance and Loans
City warrants bought and sold. Room
No. 1, second floor, First Savings
Bank building, Albany, Oregon.

B. M. PAYNE—Farm lands and city
property for sale. Real estate loans
Fire insurance. Surety Bonds.
Rooms 19-21, Cusick Block, Albany,
Oregon.

REAL ESTATE FOR SALE—Farm
lands, city property, timber lands,
collections, money to loan. In-
surance written in the strongest old
line companies. J. V. Pipe, 203 W.
2nd St. dly wk tf

AT HALF PRICE—2 Good lots,
fruit, etc., 7 room house in good
condition, eastern part of city, for
only \$1500, if taken soon. Owner
going to E. O. Nutting. g

LOTS FOR SALE—As follows:
Three near the corner of 8th and
Main, four near corner of 7th and
Sherman, 18 in Hackleman Park

Jones Book Store
Subscriptions received for Mag-
azines and periodicals. 333
West First St., Albany, Oregon.

Albany State
Bank

is prepared to give
you excellent serv-
ice, and solicits
your patronage.

"Safety Plus Service"

WANT
ADS

BUSINESS DIRECTORY

addition corner of 8th and Clevel-
and, 20 in the Epauline addition
corner 13th and Thurston, half block
corner Front and Cleveland. Two
story house, nine rooms, corner 8th
and Sherman. Lots are all near
public schools. All high, dry, and
well drained. Both phones. T. P.
Hackleman. j23May23

FOR SALE—Fresh young cow, good
one. Corner 2nd and Chicago St.
j16tf

FOR SALE—20 head of 2 and 3 year
old Jersey and Holstein heifers,
coming fresh this spring. \$1000,
\$300 cash and balance 1 or 2 years
time. 7 per cent interest. F. H.
Pfeiffer, Bell phone No. 441J, Al-
bany, Or. j6tf

FOR SALE OR EXCHANGE—A 10
million timber claim in Douglas
county for city property or good
farm land. Home 1143. j16tf

FOR RENT—CHEAP—Nine room
house, bath, hot and cold water,
electric lights and well located. See
Oregon Title & Land Credit Co.
j12tf

WANTED TO SELL—A good mare.
Will take ten dollars if sold within
3 days. Call 134J or 262J. Bell
phone. m6tf

FOR SALE—Fresh Jersey cow. Tests
5.5 4 gal. Cor. 2nd and Chicago. j9tf

FOR RENT

FOR RENT—Housekeeping rooms;
convenient to high school; modern
conveniences. Phone Black 123.
307 E. 4th str. s 11tf

FOR RENT—Small place in suburbs,
acre or two, with good house, for
only \$6 a month. Call at Democrat
office. m5tf

FOR RENT—A fireproof store room
118 2nd street. Enquire of Burg-
graf. m3tf

MISCELLANEOUS

THE JITNEY will continue running,
confining trips to pavement. Head-
quarters Art Craft, Dawsons, and
McDowell's. Telephone orders
m5-8*

LOST—Spits dog, near Albany. Call
Home phone 1071. m5-8*

FOUND—A bunch of keys. Loser
call at police headquarters and pay
for this ad. m6-10

Notice is hereby given that, where-
as my wife and I have separated,
therefore I will not be responsible for
any debts contracted by her.
Dated Feb. 11, 1915.
HENRY LANGMACK.
m4-11*

MONEY TO LOAN.

\$2000 to loan on good farm security.
Collins & Taylor. j10tf

MONEY TO LOAN at 7 per cent on
farm lands. Phone or write Ed-
ward F. Sox, Albany. dly wkly

MONEY TO LOAN on good im-
proved farm land. Call on J. V.
Pipe, 203 West 2nd St. j2tf

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WM. BAIN
Insurance in best Old Line
Companies. REAL ESTATE
—LOANS.
Room 5, Savings Bnk Bldg.
Bell 45