

ANOTHER SILVER BILL

The republicans are getting ready to do their best in the senate, but in spite of all they can do the bill for the repeal of John I Davenport is bound to pass.

The criticism that the Wilson bill does not go far enough is voiced almost as frequently in the tariff debate in the house as is the complaint that it goes too far. This looks as if Chairman Wilson had struck the golden mean.

The manufacturing interests of the country will be satisfied with the Wilson bill after it has become a law. Their protests now are largely a matter of form. Pass the bill and let them go back to business.

And now there is a deficit in the Ohio State Treasury. As Mr McKinley has been governor for two years, and is still governor, it cannot be a breach of privilege to call his attention to the fact that his party is censuring Mr Cleveland for a deficit made before he took office.

It is well known that many German citizens take every means possible to avoid military service. It is reported that warrants are out for no less than 250 persons in Berlin who are thus charged with the offence of desertion, some of them belonging to noble families.

"One deplorable result of excessive meat eating," says Mrs Ernest Hart, in the London Hospital, "is the ill-temper which is said to be a chronic complaint in England. In less meat eating France urbanity is the rule; in fish and rice-eating Japan harsh words are unknown.

There are some who object to the Wilson bill because its duties are too high and others because they are not high enough, but every sensible person in the country knows that the best thing possible for the country now is to pass the bill and get back to business.

The democrats, by voting to place sugar on the free list, have driven the nail still deeper into the republican coffin. This will make sugar cheaper to the people, will shatter the sugar trusts and the refiner's trust, and will wipe away a direct tax on an article which enters into general consumption.

Incomes are taxed in a number of countries, and the system seems to work in every one just as well as that of property taxation or any other system of taxation in operation. No should the opponents of the income tax bill now before Congress worry any over the false return which they imagine will be made. Of course, some people will make false returns and some will dispose of their bonds and stocks in such a way as to escape taxation on them altogether. That is to be expected, but with all the dodging and false swearing the Government will still derive a large revenue from incomes.

In one German State alone nearly \$32,000,000 was realized by income taxation during the fiscal year of 1892-1893. It should be remembered, too, that the rate of taxation was lowered in Prussia in 1893 for small incomes, and that a radical change was made in the reporting. They were reported formerly by Government officials, and now the people themselves make the returns. No affidavit is required, but every taxpayer understands that if he is convicted of underestimating his income he will be taxed on from four to eight times the amount he failed to report.

Prussia's new system went into operation last year, and it resulted in increasing the number of income tax payers from 1,997,634, to 2,433,865, and the amount of their income taxes from \$9,487,680 to \$14,886,105 marks. There was an increase in every one of the four classes into which the income tax payers of Prussia are divided, and an increase also in the amount paid by each except the first class, for which the rate was lowered. The incomes in this class range from between 930 and 4,350 marks, and the rate of taxation is considerably below 1 per cent. Over 93 per cent of the income tax payers are in this class; and they pay 36 per cent of the total revenue from income taxes. The four classes comprise the 1,782 landlords of Prussia whose incomes are over 96,000 marks. The rate for them is 24 per cent, and their taxes amount to about 13 per cent of the total revenue derived from incomes.

Meredith (dem) of Pennsylvania has offered in the house a bill authorizing owners of silver bullion, mined or produced in the United States, to have it coined into standard silver dollars of 412 1/2 grains at any United States mint, upon the same terms and conditions that gold is now coined. The dollars coined are to be legal tender for all debts or demands, public or private. If this bill has the proper restrictions prohibiting the importation of foreign silver for coinage it should pass.

BLAME for the issuance of bonds does not rest on Secretary Carlisle. It rests primarily on the republican party, which by its extravagance looted the treasury, and by its unwise legislation debased the currency and shattered public confidence; and secondarily on congress for not immediately enacting a law that could cover into the treasury money to the amount of the seigniorage or that would authorize the issuance of paper currency. Carlisle's action was made absolutely necessary by republican extravagance and democratic inactivity.

An Oregon paper has a spiteful remark about THE OREGONIAN's comments on the proposed income tax. THE OREGONIAN does not oppose an income tax. It knows of nobody who, so long as a democratic policy prevails, is likely to have any income to pay a tax on.—OREGONIAN.

Or if any one should have an income he could have it assessed at one fifth its actual value and thus escape taxation.

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A STOCKHOLDERS MEETING. Notice is hereby given that the annual meeting of the stockholders of the Albany Building and Loan Association will be held on Friday, Feb 16, 1894, at the hour of 7:30 p.m. of said day, in the Bank of Oregon building in Albany, Linn County, Oregon, for the purpose of electing nine directors and three auditors to serve for the term of one year next ensuing from said meeting, and until their successors are elected and qualified and to transact such other business as may come before the association. Done by order of said associa on this 16th day of January, 1894. C. B. WELSH, Secretary. C. H. STEWART, President.

Assignee's Notice. In the matter of the assignment of Henry Freeman Poundan insolvent debtor.

Notice is hereby given that Henry Freeman Pound has assigned to me all his property for the benefit of all his creditors in accordance with the laws of the state of Oregon relating to general assignments by insolvent debtors. All creditors of the said Henry Freeman Pound are notified to present their claims, under oath, to me at the office of Blackburn & Watson, attys., in the city of Albany, Oregon, within three months from the date of this notice. Dated Albany, Or., Dec 8th, 1893. B. H. INYNA, Assignee.

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GUARDIAN'S SALE OF REAL ESTATE. Notice is hereby given that the undersigned guardian of Aonias C Wilson, a minor, in accordance with a license granted by the County Court of Linn County, Oregon, to sell the real estate belonging to said minor will on

Saturday the 3rd day of Feb, 1894, at the hour of 1 o'clock p.m., at the Court House door in Albany, Linn County, Oregon, expose for sale, at auction, to the highest bidder, for cash, the following described real estate belonging to said minor, to-wit: An undivided one-sixteenth of the following described tract of land commencing at a point on the north line of the Donation Land claim of Vincent Watson and Mary Watson his wife, 19.0 chains east from northwest corner of said claim, it being not No 1796 claim No 62 in tp 11 S R 4 west of Williamette meridian and running thence East 32.10 chains to a corner; thence south 10.25 chains thence east 8.19 chains, thence south 18.28 chains, thence west 40.29 chains, thence north 28.53 chains to the place of beginning containing 108.35 acres, more or less, all in Linn County Oregon, subject to the life estate of Aaron Wilson in said land.

Also the following: An undivided one-fourth of the following tract of land, beginning at the southwest corner of the Donation Land claim of G H Hughes and wife, claim No 78 in tp 11 S R 4, west of Williamette Meridian and running thence east 13.41 chains to a point that is 28 lines north of an oak post set on the south side of the county road thence south 20.50 chains to a stake, thence west 2.22 chains to a stake, thence north 15.70 chains to a stake on the north line of the Donation Land claim of Vincent Watson and wife, thence west 7.97 chains to an interior corner of said Watson claim, thence north 15 chains to place of beginning, containing 15 acres, more or less, in Linn County, Oregon, subject to the life estate of Aaron Wilson in said land. Albany Oregon, Jan 4th, 1894. H C WATSON, Guardian of Archie C Wilson

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ADMINISTRATRIX'S NOTICE

NOTICE IS HEREBY GIVEN THAT THE UNDERSIGNED has been by the County Court of Linn County, Oregon, duly appointed administratrix of the last will and testament of S. H. McDonald late of Linn County, Oregon, deceased. All persons having claims against said estate are hereby notified to present them promptly verified to the undersigned at his residence near the City of New Albany, Oregon, within six months from this date. Dated this 28th day of January, 1894.