FALSE THEORIES.

Albany, Or. Jan 5, 1894.

Editors Democrat Owing to the number of false theories and assertions that are being put forward as the cause or causes of the great money depression, Industrial and financial, that has spread over the entire country, I will give you what, in the judgment of a common clod hopper, are the primary causes and the remedy for the same. The cause is the direct and logical result of repub-tican financial and tariff legislation. The The former has been partially corrected by the present administration, the latter is now under consideration by congress, and because congress is now considering that question, under explicit instructions from the American people, for every American voter knows that the chief issue in the presidential campaign of 1892 was the reduction of our tariff. Every American voter understood when the people turned over all the law-making branches of this government to the democratic party, that they, the people, did that with deliberate instructions to repeal the McKinley tariff act, and to reverse the principles on which all the tariff laws of the last 30 years had been formed. So well were the principles of the tariff understood, that the logical sequence and outcome of that law was pointed out immediately after its passage by an embent authority on the tariff. And the winter of 1893-4 fixed as the time for the hardest times yet known by the American people. Why even the Oregonian foresaw as carly as hat November and pointed out the kind of times the people might expect. It is true the editor tried to use it for a partisan advantage, by asserting it to be on account of the "change," illogically assuming, and trying to make the people believe, that the abadow is greater than the substance that produced the shadow. In what other country than the United States could men be found with a reputation for statesmanship, who would assert and teach and find some people to believe, that the taxes which a country imposes are paid by the foreigner and not by the people who consume them. Or, if an importer cannot recoupe himself in the sale of his imports by including the customs, (taxes,) in their price, it is certain that there will be no material advance in the prices of imported commodities, and the whole theory of protection to American industry through in crease in the price of imports by tariff tax-ation falls to the ground. Why, then, is it that we find a portion of the American people putting forward such illogical, ir rational reasons as these to bolster up a law the logical results of which were pointed out at the time of its enactment, and the practicle results of which we have seen coming for two years, and of which we now feel the full force, by the greatest de pression both in commerce and finance that has ever visited the people of the United States, which is the logical outcome and result of the doctrine of protection put into practice, which is class legislation ran to seed, and which protectionists fayor rather than the good of the whole people. The people as a mass, who have given this matter any thought, without allowing their selfish interests to intervene are unflinching believers in the simple truth, laid down in the oft-quoted decision of the supreme court, that, "to lay with one hand the power of the government on the property of the eltizens, and with the other to bestow it upon favored individuals to aid private enterprises, and to build distribute of private enterprises, and to build up private fortuns, is none the less a robbery because it is done under the founts of law, and is called taxation." Then seeing the results of this class legislation is to circumscribe are market for our agricultural products, (of which we pro lace about 60,000-000 more than one can consume.) to the home market, because if we attempt to exchange our agricultural products for which we have no use, for manufactures which we do not produce but could use, we are fined from 60 to 150 per coul of the pitce of the manufactures before we can land them been. Hence we are practically confined to out to mark in which we all our what for 45 cts and buys such manufactures as we can with a fietdatous value added of from 60 to 120 per cent on woolens, so called, in which probably enters a large per coat of shouldy the manufacture of which has has been so wonderfully increased unler the operation of the McKinley law. So I concluded that the logical remedy for these evids and great industrial depression single the repeal of the purchasing clause of the Sherman law" is to logical remedy for these evids and great industrial depression single the repeal of the purchasing clause of the Sherman law" is to manufacture of which has has been as wonderfully increased unler the operation of the McKinley law. So I concluded that the logical remedy for these evids and great industrial depression single the repeal of the purchasing clause of the Sherman law" is to make the logical remedy for these evids and great industrial depression single the repeal of the purchasing clause of the Sherman law" is to manufacture of which has has been as a manufact up private fortuns, is none the less a robbery

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equal the McKinley Tariff law, root and brinch, as the people have instructed con gross to do, and pass in its stead the Wilson bill which is now pending before congress, and is framed and very different line-rom the Mc Kinley law. The latter was forme strictly on lines of protection regardess of revenue or making revenue a second-ary consideration, while the witten till has been formulated on the lines of revenue regardless of protection. And while the bill does not purge our tariff system as thoroughly of its protection taint as we could desire yet it is a thorough change of he times. Too while the McKinley dili-was dictated by the benineirles of the meas ure-vs the manufactures, without consulting the wishes of the people who pay these texes. The Wilson bill takes into considera-tion the needs of the government (for)revenuz. Also the interests of the people as well as the manufactures. No Mr Editor I predict the passage of the Wilson bill which carries with it the repeal of the McKinley law, for I believe the party in power understand their instructions from the people-(the protectionest howl to the contrary notwithstanding. And when this law shall go into operation, you will see this cloud of de-pression which hangs over the people of the

people of the United States disperse as the

mists before the sun. We will resume our

normal positions, peace and prosperity will prevaled the land, and then if further lariff

reform should become necessary it will be an easy matter to accomplish it for the will

then it would be on ala to prevail very re-

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NOTI CE O F FINAL SETTLEMENT. NOTICE IS HERRIES GIVEN THAT THE UN-developed administrator of the estate of McKechine, developed, has first with the Cierk of the County Chart for Linic county, No. Schoolmer, decreased, has filed with the Corn-ic County Count for Engineering, Dragon, his assemble is said south. "On the County the River the Alling of the County (1984, at the of Lividock priss of said decreased the County of the Court House in said months, the said of the Court House in the County of the said of the Court House in the County of the count of said poster, Are persons because the co-case of said poster, Are persons because the co-case of the Court House in the County of the other with termine of said state are borned, to the with termine of said state are borned in the be possest and make the arm, Distance by source of House N Derman, Judge of Dated Inc ice, 1881,

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Freeman Feural has assigned to me all
his property for the benefit of all his
creditors in neconstance and the laws of
the state of Oregon relating to general
assignments by insolvent debtors. All
creditors of the said Benry Freeman
Foundare notified to prevent heir claims,
under outs, to me at the office of Binck
bure & Watson, attes, in the city of Allany, treason, within three months from
the date of this no ice

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B. H. Tarise,
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Assignee's Notice.

Assignee's Notice.

Notice is hereby given to all whom is may concern, that on the 4th day of November, 1893, Anthony Prejst' and F C Butler duly made an assignment to me of all their property forthe benefit of all their creditors, in condance with the general assignment away of the state of Oregon, therefore all persons having claims against the co-partnership firm of said Proput and Butler are hereby notified and required to present the same to me under out at the office of W R Bilyeu in the City of Albany, Oregon within three months from the date hereof.

Dated this 17th day of November, 1893.

FRANKLIN PROPSY, Assignor.

NOTICE OF FINAL SETTLEMENT.

NOTICE IS HERRERY GIVEN THAT THE UNdersigned has filed his final account in
the estate of Emoline E Hashrouck, deceased,
with the county clerk of Lina county, Oregon,
and that the county court of said Lina county, how,
and that the county court of said Lina county, has,
shed Naturday, the Lish day of January, 1894, the
hour of ho clock in the foremon of said day, and
the county court house as the place, for
the hearing of objections if any to said final account and the settlement of said estate.

Dated Desember 14th, 1894.

W. R. BILYEU,

W R BILYEU, Admin de benis non cun testamento amexo.

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