

THE SPECIFIC CONTRACT LAW.

The *Telegram* calls attention to that provision in the Sherman law, not repealed by the Voorhees bill which, provides that silver shall be a full legal tender except when the contract provides for the payment of some other kind of money, and says that if this clause had been repealed silver would be on an equality with gold so far as its debt-paying power is concerned. This is not true so far as Oregon, California, Nevada and a number of other states are concerned, for they have specific contract laws which provide that when a person contracts to pay a debt in a specific kind of money, in that kind of money he must pay. This law was passed in Oregon as early as 1864, we think. What gave rise to its passage was the introduction of greenbacks on this coast that year which being at a discount of about 60 per cent, were used by a class of dishonest creditors who used them to pay gold debts. It was to prevent such whole sale swindling that the legislature passed the law. The power of the state to pass such a law is unquestioned. It is one of the reserved rights of the states. Whether any such law exists or not the discrimination will be made by parties making contracts so long as one species of money is more valuable than another. The *Telegram* is proverbial for mistaking facts.

It must be nearly time for grownup men to leave off this childish talk of closing mills and cutting wages and doing other desperate things on account of the new tariff.

How many of these calamity shriekers have ever read the Wilson bill or have calculated just what effect it is likely to have on their particular industry? And what one of them all ever voluntarily raised the wages of his employees because of an increase of duties?

It is always the wage-earner that is to suffer by tariff reduction; when the tariff is put up, it is still the wage-earner that must pay. The monotony of this thing has grown tedious. The nation has repudiated it already, and members of Congress must have even less than the average share of sense if they can be stampeded by any such nonsense.

This is a favorable opportunity to reduce wages, no doubt. There are a great many unemployed men and labor generally rates low in the market. As business revives it will be harder to get the right kind of help and employers may have to pay more. But they will pay just as little as they can, whether the tariff be high or low, and they might as well acknowledge the truth.

Where the new tariff is going to help labor is by allowing more constant employment and wages enlarged depend on that. That will not be directly regulated by the rate of duties in a transparent mockery—Times.

Tom Reed's minority report on the Wilson tariff bill teems with false logic and misstatements. He says: "The new plan involves a new method of encouraging manufacturers by giving them what is called free raw materials so that what goes into the mill pays no tax and what goes into consumption pays all the taxes. Take woolen goods as an example. Under the McKinley law, wool going into the mill has a duty of 41 per cent and the finished product pays an average of 92 per cent, and then it goes into consumption it pays both taxes—about 130 per cent. Under the Wilson bill that goes into the mill pays no taxes and the finished product when it goes into consumption pays about 35 per cent. This is an invaluable benefit to the consumer. He finds it much easier to pay 35 per cent taxes than 132 per cent taxes. Reed made a mess of it on this point.

A Linn county farmer who has, for years, been engaged in raising more or less sheep and who has, during the same time, been engaged in buying mutton sheep and selling them in the markets, informs the *Democrat* that sheep raised for mutton alone, and never sheared, is more profitable than what at 75 cents a bushel. He says the wheat raisers of the United States stand more in need of assistance by pay of a bounty for protection than do wool growers for protection on wool.

The country is gradually settling down to the conclusion that the president's position on Hawaiian matters is the correct, safe and honest one.

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NEW YORK, December 22, 1893.

Perhaps the most tragic and sensational scene ever witnessed in a New York court, took place in Judge Barrett's court on Tuesday, during the trial of Dr. Meyer, charged with poisoning a man known as Bryant. The case is an interesting one, and has aroused the utmost interest. Meyer poisoned the victim to procure his life insurance. Lawyer Charles W. Brooke was delivering his address to the jury in defense of the prisoner, when suddenly Alexander B. Low, one of the jurors, fell forward out of his chair and collapsed. Great excitement ensued, and the stricken man was carried into an adjoining room. It was found that the man was in a fit, and that he had previously been an inmate of an insane asylum. The court was immediately adjourned, and it is feared that the jury will be discharged, and a new trial begun, as the juror has apparently become violently insane. Lawyer Brooke who was interrupted in his address by the tragic occurrence, had just delivered a most eloquent and masterly defense.

The final trial trip of the new cruiser "New York" has demonstrated the fact that the shipbuilders of this country can cope with those of Europe.

On Saturday afternoon, without being expected, ex-President Harrison, slipped into town and modestly registered his name at the Fifth Avenue Hotel. Before the reporters could get news of the arrival of the distinguished guest, General Harrison had left the hotel and walked up Broadway to the Gilsey House, where he paid a visit to his son, Russell B. Harrison. When interviewed General Harrison, who, by the way, looks as cheery and hearty as a farmer's boy, said that private business brought him to New York, and he flatly refused to discuss anything of a political nature. "Of course I shall do some shopping during my sojourn, for the holidays." And as the ex-president said this his eyes seemed to light up, and he certainly thought of Baby McKee, who will receive a consignment of toys from his grandfather. Many prominent politicians have called upon the general, but he refuses to say anything for publication, which has a bearing on the political situation. He will go to Philadelphia after he leaves this city, and the Union League Club of Philadelphia will tender him a reception. In the early part of February General Harrison will go to California, where he will lecture on international law before the students of the Leland Stanford University.

William F. Cody, better known as "Buffalo Bill," is in town, and together with the presence of General Harrison and the distinguished frontiersman and scout, we are indeed fortunate to have so many well known strangers enjoying our hospitality. "Buffalo Bill" has just returned from England where he defeated a noted English wheelman in a race between his favorite black horse, and a modern bicycle. He is troubled with the same ailment which characterized Caesar; he is ambitious. Cody desires to obtain the republican nomination for governor of Nebraska. He has already been a member of the legislature of Nebraska and now aspires to higher position. An expert horseman, and has long poetic hair, but he should recall the words of Cardinal Wolsey: "Cromwell I charge thee, fling away ambition," etc, etc, before he launches his political aspirations.

WM. F. H. KOEHLER.



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Bargains for farmers in both riding and walking plows, disc harrows, iron harrows, etc. Prices in proportion to 50 cent wheat. It will pay you to call and see us.

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Mrs. Dr. Patterson-Wallace

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Notice of Dissolution

Notice is hereby given that the firm of Senders & Co heretofore doing business under the firm name of Senders & Co has this day been dissolved. Mr. Adolph Senders retiring. The new firm will be composed of Mr. Ed Schneider and James Callahan who will continue the business, and will collect all amounts due the old firm and pay all its debts.

ADOLPH SENDERS SCHMEER.

A Medical Firm Gives Away Cash.

J. F. Smith & Co. of No. 255 Greenwich St., New York, the manufacturers of that favorite cathartic known as Smith's Bile Beans, have adopted a novel plan. They ask the individual buyers of Bile Beans to send their full name and address, with an outside wrapper from a bottle of Bile Beans (either size) to their office, and they give \$5 for the first wrapper received in each morning's mail, and \$1 for the 2d, 3d, 4th, 5th and 6th. Every day \$10 in cash is thus sent to their correspondents. Ask for SMALL size.

NOTICE OF FINAL SETTLEMENT.

NOTICE IS HEREBY GIVEN THAT THE UNDERSIGNED has filed his final account in the estate of Emily F. Hahnbrock, deceased, with the county clerk of Linn county, Oregon, and that the county court of said Linn county, has fixed Saturday, the 15th day of January, 1894, at the hour of 10 o'clock in the forenoon of said day, for the hearing of objections, if any to said final account and the settlement of said estate.

Dated December 15th, 1893.

W. H. SILVER.

Attorney for Estate.

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Thos. Brink.

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Assignee's Notice.

Notice is hereby given to all whom it may concern, that on the 4th day of November, 1893, Anthony Preyst and F. C. Butler duly made an assignment to me of all their property for the benefit of all their creditors, in accordance with the general assignment laws of the state of Oregon; therefore all persons having claims against the co-partnership firm of said Preyst and Butler are hereby notified and required to present the same to me under oath at the office of F. W. Blyen in the City of Albany, Oregon, within three months from the date hereof.

Dated this 17th day of November, 1893.

FRANKLIN PROPER, Assignee.

Assignee's Notice.

In the matter of the assignment of Henry Freeman Pound an insolvent debtor.

Notice is hereby given that Henry Freeman Pound has assigned to me all his property for the benefit of all his creditors in accordance with the laws of the state of Oregon relating to general assignments by insolvent debtors. All creditors of the said Henry Freeman Pound are notified to present their claims, under oath, to me at the office of Blackburn & Watson, attys., in the City of Albany, Oregon, within three months from the date of this notice.

Dated Albany, Or., Dec 5th, 1893.

B. H. IRTING, Assignee.

Notice to Stockholders.

Notice is hereby given that the annual stockholders meeting of the Farmers & Merchants Insurance Company of Albany, Oregon, will be held at the company's office in the city of Albany, Oregon, on Wednesday, January 3rd, 1894, at the hour of 2 o'clock p.m. of said day for the purpose of electing 9 (nine) directors of said company to serve one year and to transact such other business as may regularly come before said meeting.

Dated December 2nd, 1893.

W. F. Reul, President.

J. O. WHITSMAN, Secretary.

EXECUTOR'S NOTICE.

NOTICE IS HEREBY GIVEN TO ALL WHOM IT MAY CONCERN, that on the 15th day of December, 1893, I was duly appointed executor of the last will and testament of Joseph L. Dickson, deceased, by the County Court of Linn county, Oregon, and that I have filed my bonds as such executor, and that said bonds have been approved by said court; therefore all persons having claims against said estate are hereby notified and required to present the same with proper vouchers to me at the office of W. R. Blyen in the City of Albany, Linn county, Oregon, within six months from the date hereof.

Dated this 25th day of December, 1893.

W. R. BLYEN, Attorney for Executor.

FRANKLIN PROPER, Executor.

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