### Daily Democrat.

#### COINING THE SEIGNIORAGE.

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"What is this 'seigniorage' that is talked so much about in connection with the silver bullion in the treasury ?" asks a corre-spondent of The Journal. It is the excess of bullion over the amount coined in silver dol'ars under the operation of the Bland-Allison and Sherman acts regulating the coinage of ailver. The government paid the market price for the silver it purchased. bat necessarily coined it, as long as the coinage continued, on the existing ratio of

correspondence can be kept.

three inches; girth, 30% inches,

turned the beam at sixty-eight pounds.

The measurements were: Length, fifty-

would not be more thickly settled that

It is thought that the Egyptians and

Etruscans were further advanced in the art

of dentistry than any other people in that early period, for teeth filled with gold have

been found in the months of mummies, in-

dicating their advanced ideas. These people were the first to supply artificial

Of the 3559 vessels using the Sucz Canal

in 1892, 2581 were British. France fell

from second to third place in the list, with

174. Germany follows England, and only

292 ships of that nation passed through the canal. Two American vessels used it.

William is the commonest masculine name. Next in popularity comes Thomas,

Sure, efficient, easy-Hood's Plits.

How's This!

We offer One Hundred Dollars reward for an; ase of Catarrh that cannot be cured by Hall'a

Catarrh Cure. F. J. CHENEY & CO., Toledo, O.

R. Joy their firm. Wrest & Truex, Wholesale Druggists, Toledo.O, Waldino, KINNAN & MARVIN, Wholesale Drug-gists, Toledo, O. Hall's Calarrh Cure is taken internally, act-ing directly upon the blood and muccoassurfaces of the system. Testimorials sent free. Fries Wee, per bottle Sold by all Druggists.

Hood's Cures

Sharp Pains

Short Breath, Heart Trouble, Rheu-

matian

substitutes in the mouth.

and after that James,

s oy their firm.

16 to 1, as compared with gold. If an ounce of silver was purchased for 90 cents, its coimage value being \$1,29, the seignior-age amounted to 39 cents, and this is called "government profit" by some, as it would be if the value of silver remained at 90 cents an ounce and the government was able to maintain the parity of the two met-England is now.

Webster defines the term as follows: als. Seigniorage is something claimed or taken by virtue of sovereign prerogative; specifically, a charge or toll deducted from bullion brought to a mint to be coinsd. John Stuart Mill, one of the greatest of the economic writers of modern times, says: "If movement however throws the says

John Start Mill, one of the granes of the economic writers of modern times, says: "If government, however, throws the ex-pense of coinage, as is reasonable, upon the holders, by making a charge to cover the expense (which is done by giving back rather less than is received in bullion, and is called 'levying a selgniorage'), the coin will rise to the extent of the seigniorage above the value of the bullion." "This is to adoubt, the basis for the claim

This is, no doubt, the basis for the claim of the advocates of free silver colnage, that with such free coinage the price of silver would naturally rise to its ratio value. That would be the case, perhaps, if the market price were but little below the ratio value, but it is a theory that cannot Summer weakness, that tired feeling loss of appetite and nervous prostration are driven away by Hood's Sarsaparilia, like mist before the morning sun. To realize the benefit of this g.eat medicine, give it a trial. stand when the depreciation is 40 per cent or more, as in the case of sliver at the present time. The United States has been buying silver for fitteen years on a con-stantly falling market. According to a recent treasury statement the silver builton In the treasury has cost the government on an average about 93 cents an ounce, while the present price is but 78 cents or a trifle more. Thus the government has sustained a net loss of 20 cents an ounce on all the silver bullion that it has purchased since 1878, and the "seigniorage" is reduced by that figure. If silver continues to fall the government loss will increase rapidly, because it will attach to every ounce that was purchased at higher figures.

The idea of coining the seigniorage in the treasury at the present time means that the government shall coin into silver dollars and put into circulation all the excess of bullion over the amount by weight which enters into the composition of the silver in circulation against it, counting the silver certificates, the treasury notes issued for the purchase of silver under the Sherman act, as silver, dollar for do'lar, just as though they were silver instead of paper dollars. This excess is at present enough to make about 58,000,000 silver dollars. This could only be a safe expedient in case the government continues able to maintain its declared policy of maintaining the parity of the two metals, even to the use of its credit, if necessary, to ac-complish that end -- Milwankee Journal,

Pension Commissioner Lochren has submitted his annual report to the secretary of the interior . It shows: Pensioners on the rolls, 966,012; net increase, 89,944 during the year; claims for increase of pensions allowed, 24,715; for additional sions under the act of June 27, 1890, there were allowed 31,990 claims; under both heads, 115,221 claims were rejected; claims pending, 711 150; paid for pensions during the year, \$156,740,467; balance at close of year, \$2,437,371. The commissioner thinks the appropriations for the next fiscal year are ample. The estimates for the fiscal year ending 1895 amount to \$162,631,550. He thinks from 1895 on, the pension list will decrease through the fact that the number of applications will decrease, ownumber of applications will decrease, or ing to the lapse of time since the war. The tendency in this direction is already mani-fest. The commissioner then defends his fest, and the commissioner then defends his that is an unit of the commissioner then the fermions that is an entry of the commissioner then the fermions that is an entry of the commissioner the termination of the commissioner the second se

Mrs. L. M. Paine Eagle Creek, Oregon. "I have lived here in Gregon for the past twenty years, and most of the time have been a very great sufferer from inflammatory rheumatian. I have also had what the doctor called heart discase, with shoriness of breath and sharp pains in the left side. I decided to take and sharp pains in the left side. I decided to take Hood's Sarsaparilla, and before I had finished three bottles I was in better health than I had

been for years. I do not have any pain now sleep well, and to-day no woman of age Enjoys Better Health

France is soon to adopt an interesting Any You Goino East — Remember the Union Pacific is the only road that can sell you a first-class ticket to Kansus City for \$25,00, Sionx City for \$25,00, Omalia for \$25,00, St Lonis for \$30,00. Our first-class rate to Chichgo is \$32,00 and all other points proportionately low. Note the time you can save via the Union Pacific. Port-land to Chicago, twenty-one hours: Portland to St Louis, twenty-one hours: Prese reelin-ing chair cars. Tourist and Pullman sleepers. Accommodiations unsurpassed. For rates or particulars call upon or address. Cuman & Mostrarin, Local Arenta Union Pacific, Alhany, Oregon. ARE YOU GOING EAST -- Remember the innovation in the postal card system. The cards will be issued in the form of check books, with stubs. The sender of the postal card can make memoranda of its contents on the stub, and can have this stamped at the pastoffice before the card is dstached, so that a verified record of the The largest salmon which has reached London for a number of yours past was exhibted the other day in Bond street. It was a male, was captured in the Tay, and

Do nor war too long. The great World's Fair will be closed in a few weeks. The traveling public are fully alive to the fact that the Chicago Union Pacific & Northwestern Line still leads in time and accommodulions to the cast. Remember that a whole day may be saved with its contingent expenses by taking the Union Pacific to Chicago. Texas is large enough to give all the opulation in the world standing room, and it is said that if all the people of the United States were crowded into Kansas, California and Nebraska, thus: States

> Sen the New Improved Singer sewing ma-chine. The leat is always the chespest. J W Sowier, agent. Office at F M French's -ewelry store Hedges & McFerland, the leading drug ets, Allany, Ci. Albany Market Whest, 47c. Cats, 21c. I Jour, §4.00. Futter, 25c. Eggs, 18c. Lard, 12 to 15c. Pork-Lard, 12 to 15a. Pork - hama 12 to 15a, shoulders 9 to 10; sl tes. 11 to 13c. Hay, baied, \$7 We aloes, 40c. Apples, 160. Hops, 163. Dried fruit--plums, 9c, apples, 9c. Chickens, \$4 00 per dozen. Beef, on foot, 13/c. Hogs, dressed, 62,

## To Farmers

I HAVE RENTED THE MAGNOLIA Mill warehouse and will have it in good order for receiving the present crop. The warehouse is first class and conveniently locaied. Contains two good cleaners. No delay in unloading. Sacks will be on hand for delivery in due time. Give me a call before making arrangements to store your crop. G. F. SIMPSON. We, the undersigned, have known F. J. Theney for the last 15 years, and believe him period y honorable in all business transactions sancially able to carry out any obligations

Albany, Or., July 15:h, 1893.

#### Notice of Assignment,

NCTICE is hereby given that Isaac Beam of Albaoy, Oregon, has duly assigned to the undersigned assignes all his property and effects for the benefit of his creditors, under and by virtue of the general assignment laws of the state of Oregon, and the under-signed has heretofoce to wit on the 25th day of August, 1893, duly qualified as such assigne.

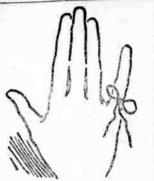
assignce, All persons having claims sgalast said insolvent and the estate thereof are hereby insolve insolvent and the estate thereof are hereby required to present the same to the under-signed at the store house building of Issae Beam, in the city of Albany, Oregon, under oath within three months from this date. Dated this 2nd day of September, A D, 1893. R F CANTERBURY, Assignce of Issae Beam, an insolvent.

TRESPASS NOTICE. - All hunters are hereby polified not to trespass upon the enclosed premises of the undersigned, seven and a hall miles east of Albaay, unless permission is first obtained. I shall prosecute all who thus trespass. E M BUKKHART.

Dissolution Notice.

The partner thip heretofore existing be-ween UG Hayne and CL Buck, doing a general contracting and cement work business in Albauv, Oragoa, under the firm name of Hayne & Buck, is this day dissolved by mutual consent. Those knowing themselves to be indebted to the firm will please call and settle UG Hayno will continue the business. September 19th, 1593 UG HAYNE.

U G HAYNE, C L BUCK.



On arriving home last week, I found all well and anxiously availing. Our little girl, eight and one-holf years old, who had was ted away to 35 ponnels, is now well, strong and vigorous, and well flashed up. S. B. Cough Care has done its work well, Both of the children like it. Your S. B. Cough Care has cured and hept away all boarseness from me. So give it to every one, with greetings for all. Wishing you presserily, we are Your, Mr. & Mas J. F. Fonn. SOMETHING TO REMEMBER, SOMETHING TO REALBARD vorite Preseription. In building up overworked, feeble, delisate wo-men, or in any "female complaint" or weakness, if it ever fails to benefit or cure, you have your money back. It's an invigorating, restorative tonic, a southing and strength-ening nervine, and a safe and certain remedy for woman's ills and ailments. It regulates and promotes all the proper functions, improves digestion, enriches the blood, dispels aches and pains, brings refreshing sleep, and restores health and strength. In all the chronic weaknesses and disorders that afflict women, it is guaranteed to benefit or cure, or

OPLN II MONDAY, SEPTEMBER 1878 With this, you pay only for the Just closed the most properous year in its history. Wide range of studies. Tho-ough instruction. Business course odded, Fulcion free. Entrance fee, \$10, Board and lodging at reasonable rates in the elegant new dormitory and boarding hell on the campus, where students will receive personal supervision. good you get.

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If you wish to feel mean and cheerful, and ready or the Spring's word, channer your system with the leadsche and Liver Care, by taking two or three ions gant seek.

JACUMMING.

JOHN W. JOHNSON,

· 50 cents per bottlo by all druggists.

UNIVERSITY : OF : OREGON

EUGENE

Sulfander a positive guara nee b

S. B. MED. MEG. Co., Dufur, Oregon.

Gentlemen 2

FOUR DAYS RACES

at Albany, Sept. 26th, 25th, 28th and 2q

TUESDAY, SEPT. 26.

Running, M mile,.... Purse, sty.

WEDNESDAY, SEPT. 27.

Running 1/2 mile and repeat. Purse, 1/3 2:30 trot. Purse, 1/3 3 year old trot for special counties, Lan Linn, Benten, Markon, Yamhili a Polk Purse, 1/20

TRUBSDAY, SEPT. 25.

FRIDAY, SEPT. 29.

WANTED

and **CHOICE** APPLES,

for which I will pay the best cash price

Star Bakery

CorBroadalbin and First Ste

CONRAD MEYER, PROPRIETOR,

acted Fraits, Caunes Mes

Glassware, Queensware Dried Fruits, Vegetables,

fac everything that is kept in a gener variety and geocery store. Highest market price paid for

ALL KINDS OF PRODUCE

AGENTS WANTED on Salary and Commission

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Tobacco,

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At the store Allen Bros.,

BUTTER,

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possible.

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Tea.

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De

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Expenses Light; a boarding hail in the College building on the club plan. President Brownson steward, thus guaranteeing good board at the least possible cost to the student. Board can also be had in private families at \$2.50 to \$3.00 pc week, including lodging.

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# Five courses of study—Classical, Scientific, Normal, Literary and Business, with special advantages in Vocal and Instrumental Music. Business course of two years, Graduates of the Normal course are entitled to a State Diploma, and are in demand to fill high positions. McMinnville is accessible by rail from all parts of the State, on the main trunk of the Southern Pacific R. R. West Side; fifty miles south of Portland

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