

THE PRESIDENT'S MESSAGE

The message of President Cleveland to congress is what might have been looked for. It is more or less disappointing to gold monometalists and not just what free coinage men want. He briefly traverses the present condition of the country and finds the cause in the silver legislation of 1890 known as the Sherman law. Speaking of the purchase of silver bullion under this law he says:

Up to the 15th day of July, 1893, these notes had been issued in payment of silver bullion purchased to the amount of more than one hundred and forty seven millions of dollars, while all but a very small quantity of this bullion remains uncoined and without usefulness in the treasury. Many of the notes given in its purchase have been paid in gold. This is illustrated by the statement that between the 1st day of May, 1892, and the 15th day of July, 1893, the notes of the kind issued in payment for silver bullion amounted to a little more than fifty millions of dollars, and that during the same period, about forty-nine millions of dollars were paid by the treasury in gold for the redemption of such notes.

This matter rises above the plane of party politics. It vitally concerns every business and calling and enters every household in the land. There is one important aspect of the subject which especially should never be overlooked. At a time like the present, when the evils of unsound finance threaten us, the speculator may anticipate the harvest gathered from the misfortunes of others; the capitalist may protect himself by hoarding or may even find a profit in the fluctuation of values; but the wage earner, the first to be injured by a depreciated currency and the last to receive the benefit of its correction, is practically defenseless. He relies for work upon the ventures of confident and contented capital. This failing him, his condition is without alleviation, for he can neither prey on the misfortunes of others nor hoard his labor. One of the greatest statesmen our country has known, speaking more than 50 years ago when the derangement of currency had caused commercial distress, said: "The very man of all others who has the deepest interest in all sound currency and suffers by a mischievous legislation in monetary matters is the man who earns his daily bread by his daily toil." These words are as pertinent now as on the day they were uttered, and ought to impressively remind us that a failure in the discharge of our duty at this time must especially injure those of our countrymen who labor, and who, because of their number and condition, are entitled to the most watchful care of their government.

It was my purpose to summon congress in special session early in the coming September that we might enter promptly upon the work of tariff reform, which the true interests of the country so clearly demand, which so large a majority of the people as shown by their suffrages desire and expect, and to the accomplishment of which every effort of the present administration was pledged. But while tariff reform has lost nothing of its immediate and permanent importance, and must in the near future engage the attention of congress, it has seemed to me that the financial condition of the country should at once and before all other subjects be considered by your honorable body.

I earnestly recommend the prompt repeal of the act passed July 14, 1890, authorizing the purchase of silver bullion, and that other legislative action may put beyond all doubt or mistake the intention and ability of the government to fulfill its pecuniary obligations in money universally recognized by all civilized countries.

A "Constant Reader" wants to know how many United States bonds are now outstanding, when they become due, and the rate of interest they draw. Of the funded loan of 1891, (due in 1891) authorized by the acts of July 14th, 1870, and January 20th, 1871, and drawing 4 1/2 per cent by the original act there are still outstanding \$25,364,300. But these now draw only 2 per cent interest. When they became due the Harrison administration, being short of money, proposed to the holders to continue them at 2 per cent interest which was accepted by the holders. Of the funded loan of 1897, (due in 1907) authorized by the acts of July 14th, 1870, and January 20th, 1871, and drawing 4 per cent interest there are still outstanding \$359,605,250. Excepting \$67,600 refunding certificates the above two classes of bonds constitute the entire interest bearing indebtedness of the United States. The debt upon which interest has ceased since maturity amounts to \$2,081,530. Besides these there are outstanding legal tender notes, old demand notes, fractional currency, etc., amounting to \$374,002,046. Of certificates issued on deposit of bullion, etc., there are \$509,448,556. The total indebtedness including certificates and treasury notes amounts to \$1,338,453,607.

Trains will hereafter run to Idaho on the eastern end of the Oregon Pacific Monday morning and Wednesday and Saturday evenings. Round trip tickets, good for thirty days, will be sold for \$3.00. Round trip tickets can now be bought to the Bay, at excursion rates every day of the week.

To FARMERS.—The undersigned have leased the warehouse of David Smith at Talbott, and are now prepared to store grain, and all farmers are requested to call and see them before making arrangements for storage elsewhere.

FROST & SANDERS.

WHY NO STRINGENCY IN IOWA.

(Dubuque Herald.)

It is well said that if they did not read about it in the papers the farmers, storekeepers and other business and professional men of Iowa would not know there was a financial stringency in the country. There is none in Iowa. For the farmers are working as usual, raising the best crops ever grown in the state or making the best butter in the world as usual. The latter has as much to sell and gets as much returns as ever. And it goes from him through the chain of Iowa commercial and manufacturing interests.

Why is this? Why is Iowa doing so well when other states are experiencing distress, lack of work, shut downs and other bad industrial signs. An answer can be had between the lines in some figures and comparisons issued by the commerce exchange of Des Moines. They are worth studying.

Iowa butter product 1891.....\$ 33,748,198
Total gold output in the United States..... 33,175,000
Total petroleum output in the United States..... 32,575,188
Total gold and silver output of Colorado..... 31,958,320
Iowa crop in 1891..... 105,293,483
Total anthracite coal output in the United States..... 73,014,735
Total silver output in the United States..... 75,416,565
Iowa's hay and corn crop..... 146,518,583
Total pig iron output in the United States..... 125,337,985

This is the reason we hear of no bank failures or financial crisis in Iowa, and that is the reason there will be none.

CASH BASIS IN THE SOUTH.

There is no money panic in Texas, says the Fort Worth Gazette. The process of squeezing out water and hauling down speculative kites began there two years ago and has steadily continued to the present time. Merchants, lawyers, doctors and farmers have been cutting down their indebtedness, mortgage after mortgage has been lifted, and the state is as nearly on a cash basis as a state often gets to be. Besides the low prices of cotton, making crop loans difficult to obtain, other influences have been at work in Texas, but the liquidation that has left Texas in such good shape has also been going on in all the other cotton states. For several years planters and farmers have been forced steadily towards a cash basis and are now in shape to profit by remunerative prices for cotton. They will all get rich if they will only stay on the cash basis.

Albany Market

Wheat, 51c.
Oats, 40c.
Flour, \$4.00.
Butter, 25c.
Eggs, 18c.
Lard, 12 to 15c.
Pork, hams 12 to 15c when dark 9 to 10c when light 11 to 13c.
Hay, baled, \$7.
No straw, 60c.
Apples, 10c.
Hops, 12c.
Dried fruit—plums, 9c, apples, 3c.
Chickens, \$4.00 per dozen.
Beef on foot, 12c.
Hogs, dressed, 7c.



Mrs. A. M. Allen
Ferry, Wash.

20 Miles from a Doctor

But Hood's Sarsaparilla was Equal to the Emergency

Pleurisy, Chills and Fever—Milk Leg—Perfect Cure.

"After my baby was born I got into very serious condition, having pleurisy, chills and fever, gradually developing into milk leg. We live 20 miles from a physician and did not know what to do. Finally after a great deal of suffering I began to take Hood's Sarsaparilla and when I was using the third bottle I could see it was doing me good."

I continued with another bottle, and recovered so rapidly that now I am in good health. I

Hood's Cures
Sarsaparilla

cordially recommend it as a good medicine."

Mrs. A. M. ALLEN, Ferry, Washington.

Hood's Pills cure all Liver Ills, Biliousness, Jaundice, Indigestion, Sick Headache.

GOOD NEWS

For the millions of consumers of

Tutt's Pills.

It gives Dr. Tutt pleasure to announce that he is now putting up

TINY LIVER PILL

which is of exceedingly small size, yet retaining all the virtues of the larger ones, and is entirely pure and vegetable. Each size of these pills are still in use.

TUTT'S TINY LIVER PILLS

is shown in the border of this ad.

WANTED.—A woman to do housework and take care of two children. Inquire of T. B. Radford, two miles west of Albany, on the Corvallis road.

WORTH CONSIDERING

Verison at C. E. Brownells.
VIAMI Co. office in Baltimore block.
A full line of Warner Bros. cigars at R. P. & Co's.

If you want a fine smoke call for Joseph's white labor cigars.
Come and see the new chilled plow at Rampa opposite postoffice.

The best roast coffee in the city at Conrad Mayers.

Motor makes five trips daily to Viereck's addition. Look there on instalments of \$1 per week.

An extensive variety of garden seeds both in bulk and by the package can be found at C. E. Brownells.

Patronize home industry by smoking the celebrated white labor cigars, manufactured by Julius Joseph.

New cork sole, hand turned shoes, something entirely new, not a winter shoe but light and flexible for spring and summer wear, at Head, Peacock & Co's, Call and inspect them.

Teacher's Examination

Notice is hereby given that for the purpose of making an examination of persons who may offer themselves as candidates for teachers of the schools of this county, the county superintendent thereof will hold a public examination at Albany, beginning at 1 o'clock p. m., on Wednesday, Aug. 9, 1893, and continuing two days. A fee of \$1 will be charged for said examination. Applicants for state papers should file their applications with the county superintendent at that time. Dated this 18th day of April, 1893.
G. F. RUSSELL
County School Supt

Before going to the Bay or mountains go in and examine the Blazer and Elton jackets and suits at Read, Peacock & Co's. Very cheap.

Both at Viereck's shaving and hair cutting parlors.

ALBANY FURNITURE CO.

Baltimore Block. . . . Albany, Ore.

Dealers in all kinds of Furniture, Wall Paper, Carpets, Linoleums, Picture Frames, Etc.

UNDERTAKING A SPECIALTY

HYDE & JAMES,

Proprietors

SHEEP LOST.—21 head of sheep, not branded, from A. Snell's farm south of Albany. 10 old ones, 11 lambs, one a buck and one a mornie. Will pay for trouble on information to A. Snell, Albany.

Notice of Assignment.

Notice is hereby given that the Bank of Oregon, of Albany, Oregon, has duly assigned to the undersigned assignee all its property and effects for the benefit of all its creditors, under and by virtue of the general assignment laws of the state of Oregon, and the undersigned has heretofore, to wit, on the 28th day of June 1893, duly qualified as such assignee.

All persons having claims against said insolvent and the estate thereof are hereby required to present the same to the undersigned at the Bank of Oregon building in the city of Albany, Oregon, under oath, within three months of this date.

Dated this 28th day of June 1893.

W. S. THOMSON

Assignee of the Bank of Oregon, an insolvent.

Notice to Stockholders.

NOTICE IS HEREBY GIVEN THAT the annual stockholders meeting of the Waterloo Development Company of Waterloo, Ore., will be held at the company's office in the town of Waterloo, Or, on Wednesday, August 2nd, 1893, at the hour of 2 o'clock p. m. of said day, for the purpose of electing six directors of said company to serve for the ensuing year and to transact such other business as may regularly come before said meeting.

Dated this 7th day of July, 1893.

J. O. WHITMAN,

Secretary.

WANTED

At the store formerly owned by Allen Bros.

BUTTER,
EGGS,
LARD,
BACON,
and CHOICE APPLES,

for which I will pay the best cash price possible.

B F RAMP

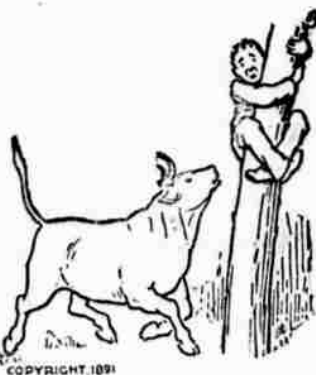
UNIVERSITY OF OREGON.

EUGENE.

OPEN MONDAY, SEPTEMBER 18th

Just closed the most prosperous year in its history. Wide range of studies. Thorough instruction. Business course added. Tuition free. Entrance fee, \$10. Board and lodging at reasonable rates in the elegant new dormitory and boarding hall on the campus, where students will receive personal supervision.

JOHN W. JOHNSON,



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The best thing to do is this: when you're suffering from Sick or Bilious Headaches, Constipation, Indigestion, Bilious Attacks, or any derangement of the Liver, Stomach, or Bowels, get something that relieves promptly and cures permanently. Don't shock the system with the ordinary pills—get Dr. Pierce's Pleasant Pellets.

They're the smallest, for one thing (but that's a great thing), and the easiest to take.

They're the best, for they work in Nature's own way—mildly and gently, but thoroughly and effectively.

They're the cheapest, for they're guaranteed to give satisfaction, or your money is returned. You pay only for the good you get.

What more can you ask?

But don't get something that the dealer says is "just as good." It may be better for him, but it's pretty certain to be worse for you.

Red Crown Mills

JOHN ISOM, PROPRIETOR.

NEW PROCESS FLOUR SUPERIOR FOR FAMILIES AND BAKERS USE.

BEST STORAGE FACILITIES



It is an agreeable Laxative for the Bowels; can be made into a Tea for use in one minute. Price 25c. per box and \$1.00 per package. Sold by all druggists. An Elegant Toilet Powder for the Face and Hair—50c.

Oregon State Normal School

MONMOUTH, OREGON.

THE LEADING NORMAL SCHOOL of the Northwest. Strong professional and academic courses, and well organized Model School for Practical Training of teachers. Normal, Advanced Normal, Business, Music and Art Departments. Beautiful and healthful location. Light expense—no saloons. The Normal has enjoyed a steady growth during the past year, reaching an enrollment of over 400, the largest in its history. New members have been added to the faculty, new apparatus supplied, and the course of study revised and strengthened. The graduates are in demand to fill good positions. The diploma entitles the holder to teach in any county in the state without further examination.

Address, P. L. CAMPBELL, Pres., or S. J. SHEDD, Sec. of Faculty.

Portland Business College

PORTLAND, OREGON. A. P. ARMSTRONG, PRINCIPAL.

Open all the year. Students may enter at any time. Catalogue free.

A BUSINESS EDUCATION PAYS.

NEW : FURNITURE,

MY STORE IS NOW FULL OF FIRST-CLASS FURNITURE, CONSISTING of bed room sets, chairs, lounges, etc., which I will sell at

BOTTOM PRICES.

Call on me for bargains.

Thos. Brink.

ALBANY CIGAR FACTORY

J. JOSEPH.

Proprietor,

WHOLESALE AND RETAIL

Only White Labor Employed

Crayford & Paxton

THE LEADING PHOTOGRAPHERS, Albany Oregon.

Cabinet photos from \$1.50 to \$4.00 per dozen. Enlarging pictures a specialty. 16x20 crayon framed for \$10.00. We carry a large stock of 358 and stereoscopic views of Oregon.

J. F. FORD, Evangelist,

Of Des Moines, Iowa, writes under date of March 23, 1893:

S. B. MED. MFG. CO.,
Dufur, Oregon.

Gentlemen:

On arriving home last week, I found all well and anxiously awaiting. Our little girl, eight and one-half years old, who had wasted away to 38 pounds, is now well, strong and vigorous, and well flushed up. S. B. Cough Cure has done its work well. Both of the children like it. Your S. B. Cough Cure has cured and kept away all coughs from me. So give it to every one, with greetings for all. Wishing you prosperity, we are
Yours,
Mr & Mrs J. F. FORD.

If you wish to feel fresh and cheerful, and ready for the Spring's work, cleanse your system with the Squache and Liver Cure, by taking two or three doses each week.

50 cents per bottle by all druggists.

* 8 is under a positive guarantee by

J. A. CUMMING.

ALBANY

COLLEGE.....

Fall Term Begins
September 13.

Send for
Catalogue.

ADVANCE

Are warranted to give time and do as much as possible.

The ADVANCE is the best in the world work wears large business. Catalogue sent on request. Gen'l Agent.

GRAHAM

AGRICULTURAL Supplies. Advance lines, Minneapolis Standard Mowers, weglan Plows, etc. lowest price possible. Grange agents have tract to furnish Call and get our price elsewhere.

Mrs. Dr. Pat

The Noted Clairvoyant here, and can be found at J. B. Condit's. She has recent and future business. You can have

Star B

Correspondence

CONRAD MEYER

Classmate

J. A. CUMMING

Classmate

J. A. CUMMING

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J. A. CUMMING

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