

Monetary News

THE MONETARY CONFERENCE

In an interview with Hon J. B. McCrea of Kentucky who has returned from the International Monetary Conference lately held at Brussels, he says:

"I think the International Monetary Conference, everything considered, was a great success," said he. "Twenty nations were represented, a much larger number than has ever assembled before to consult on monetary questions. At the conference in 1878 only twelve nations were represented, and at the conference of 1891 only thirteen nations were represented when the conference first assembled."

"The interest taken by the various nations is shown by the fact that when the session was called to order every delegate was in his seat. I have attended many conventions on different subjects, but I have never before seen all the delegates present at the first meeting. In all there were fifty-three delegates, six of them being from America. The political character of the American delegates was four republicans and two democrats."

"The sessions continued four weeks. We met only every other day. This was absolutely necessary, because the delegates spoke different languages. The proceedings were translated into English and French, and on the day between meetings all the delegates could examine and understand what had been done. French was the official language of the conference, but the presiding officer, Mr. Montlaur, spoke both English and French fluently, and rendered the American delegation, the members of which were not thoroughly conversant with French, all the assistance he could. The business of the conference was conducted according to a program agreed upon before the conference opened."

"The importance of the conference was shown by the admission of the delegates, with scarcely an exception, that the monetary situation in the world gave serious disquietude and perhaps threatened disaster and that the world's monetary system should be altered in the direction of a greater use of silver."

"None of the minor plans offered was adopted because they were thought not to be proper or adequate remedies for the existing evils. The strongest gold monometallists, desirous as they were to accept some of the 'palliatives,' so as to block the way to international bimetalism, were compelled to admit that these 'palliatives' were merely makeshifts and could not be relied on when seriously tried."

"After a number of meetings and a free interchange of opinions, the delegates from twenty nations unanimously agreed, on motion of the Italian minister (one of the ablest members of the conference), that the importance of the subjects considered and the prospects of a favorable result made it necessary to meet again in May 30, 1893."

"There can be no doubt that the free use of silver as a coin metal at the ratio to gold to be fixed by an agreement between the great commercial nations of the world would very greatly promote the prosperity of the people of all the countries of the world. An agreement should be made, if possible, looking toward international bimetalism, so as to secure unrestricted coinage of gold and silver in money ratio in coinage common to all the agreeing powers. Most of the delegates expressed themselves in favor of the ratio of silver to gold of 15 1/2 to 1. That is the existing ratio in Europe. Personally I prefer the ratio of 16 to 1, which has been the ratio in the United States since 1834."

"The work of the conference already performed cannot in any event fail to prove of great value, because it has placed before the world, familiarizing the people with the serious monetary situation now being felt by many nations. While the nations of Europe through their delegates seemed willing to admit that the monetary system needs remedying, each seemed to be waiting for other and all watching earnestly, if not waiting, for England's action. I believe that the discussion, examination and organization already completed will be of great benefit."

"When asked concerning Mr. Rothschild's proposition Congressman McCrea said: 'I appreciate very much the attention given to the important business of the conference. He is a great financier, and the fact that he is an earnest advocate of the gold standard gives to his proposition unusual importance, and illustrates the gravity of the currency crisis in Great Britain.' I opposed the plan he presented in the conference because I could not agree that it was a just or proper remedy for the American Government to continue to purchase silver bullion to the extent of 50,000,000 ounces of silver annually, at a price not exceeding 100 cents on the dollar, on the condition that European powers make yearly purchases amounting to \$5,000,000 for five years, at the price not exceeding 45 cents, or about 75 cents, per ounce standard, and if silver should rise above that point the purchase of silver by Great Britain to be suspended. I do not believe that the United States should be required to pay 100 cents to the dollar while European powers pay not exceeding 75 cents, and the purchase of silver by them to stop it silver should rise above that price. The object of the conference should be, not to fix the price which should keep silver below par, but to enlarge the use of silver and restore it, if possible, to a parity with gold."

"What effect will the new administration have upon the present delegates to the Monetary Conference?"

"I don't care to say much on that question," said Mr. McCrea, with a smile. "The members of the present delegation were appointed by President Harrison, and to me it would seem only a matter of political etiquette for them to resign when Mr. Cleveland becomes President. Then, if there are any members of the present delegation whom Mr. Cleveland wishes to reappoint, he can do so. While I cannot speak for the other members of the delegation, I believe they will consider it their duty to resign."

MOVING OFFICE.—The undersigned is prepared to do all kinds of house raising and house moving promptly and in first-class order. Call or leave orders at my residence at cor of Third and Oak streets, Albany.

Novelties in wedding and ball invitations at Smiley, The Leading Printer.

Klein's slippers.
Will & Stark, the Jewellers.

Wear a pair of articles in your rubber boots and keep your feet warm, at Klein Bros.

A strong effort will be made to repeal the mortgage law tax and the indebtedness clause in the present law. The former law will not be repealed, the latter may. It should be lost sight of, that the present assessment and taxation law is as good as human wisdom could devise were it properly enforced. The reason why it is not enforced is because there is so large a class of tax payers who are tax dodgers. If public sentiment were solidly united in favor of the enforcement of the present law there would be little need of amending it. The fault is not in the law, but in the manner of execution, and the state of public sentiment is largely responsible for the lack of due execution.

Chairman Harry says the legislatures of California, Montana and Wyoming will elect democratic senators. New York and Wisconsin will each elect a democrat. These five, added to the 39 democratic senators already secure, with the vice-president will give a bare majority of one over the republicans and populists.

The eventful life of James G. Blaine is drawing to a close. At any moment he may pass away. Peace to his ashes.

It was a deserved compliment when the democratic members of the lower house of the legislature cast their vote for Chas. Nickel of the Jacksonville Times for speaker.

PERHAPS
You want the best groceries to be secured in the city; then call on Parker Bros.

PERHAPS
You want fresh produce just from the gardeners, then call on Parker Bros.

PERHAPS
You want the best baked goods in the city, breads, cakes, cookies, pies, etc., then call on Parker Bros. and you will get the goods and first class treatment.

1893.—During the year 1893, from beginning to end, Will & Stark propose to keep up their reputation of having the first stock of jewelry, watches, silver ware, etc., in the valley. If you want the best goods at reasonable prices call on them.

KID GLOVES from \$3 a pair up. I carry all line of leading brands in black and colored. Will receive novelties for the holidays. Agent for the celebrated Centeneri gloves.
SAMUEL E. YOUNG.

SHOP at Will & Stark's when you are after diamonds, the best watches, and the finest silverware to be secured. They have them.



Mrs. A. A. Williams
Lynn, Mass.

For the Good of Others

Rev. Mr. Williams heartily endorses Hood's Sarsaparilla.

We are pleased to present this from Rev. A. A. Williams, of the Sillsbee street Christian Church, Lynn, Mass. :

"I see no reason why a clergyman, more than a layman, who knows whereof he speaks, should hesitate to approve an

Article of Merit
and worth, from which he or his family have been signally benefited, and whose commendation may serve to extend those benefits to others by increasing their confidence. My wife has for many years been a sufferer from severe

Nervous Headache
for which she found little help. She has tried many things that promised well but performed little. Last fall a friend gave her a bottle of Hood's Sarsaparilla. It seems surprising what simple one bottle could do for her. The attacks of headache decreased in number and were less violent in their intensity, while her general health has been improved. Her appetite has also been better. From your experience with

Hood's Sarsaparilla
I have no hesitation in endorsing its merits."
—A. A. WILLIAMS.
HOOD'S PILLS are the best family cathartic, gentle and effective. Try a box. Price 25c.

GOOD NEWS
For the millions of consumers of
Tutt's Pills.
It gives Dr. Tutt pleasure to announce that he is now putting up a

TINY LIVER PILL
which is of exceedingly small size, yet retaining all the virtues of the larger ones. Guaranteed purely vegetable. Both street and mail orders are still invited. The exact size of TUTT'S TINY LIVER PILLS is shown in the border of this "ad."

FRAZER AXLE GREASE
BEST IN THE WORLD.
Wearing qualities are unsurpassed. It actually collects two boxes of any other brand. Not collected by heat, IF YOU GET THE GENUINE FORSALE BY DEALERS GENERALLY.

O. C. McFarland,
Harness and Saddlery
Display in the Door
Opposite First National Bank, Albany

BLACKWELL'S BULL DURHAM SMOKING TOBACCO.

PUREST. MOST RELIABLE.

If old King Cole the merry old soul,
Had lived in this great age of ours,
He would have called for BULL DURHAM
To smoke in his pipe,
And been merrier under its powers.

Thousands of Smokers
The Millionaire in his palace,
The Laborer in his cottage,
The Swell on the street,
The Sailor on his ship,
Comfort-lovers everywhere,
Prefer Bull Durham.
Blackwell's Durham Tobacco Co.,
DURHAM, N. C.

We need some cheap, Unique JOB Printing

And I shall send an order, at once to

P. J. SMILEY,

Flinn Block, Albany, Or.

He has the largest stock of Printers' Stationery and the best equipped Job Office in the Valley, good work and low prices should be appreciated, all work delivered when PROMISED, and we will

REMEMBER THE SIGN

Star Bakery

Cor. Broadway and First St.

CONRAD MEYER, PROPRIETOR.

DEALER IN

Canned Fruits, Canned Beans, Glassware, Queensware, Dried Fruits, Vegetables, Tobacco, Cigars, Sugar, Spices, Coffee, Tea, Etc., Etc.

In fact everything that is kept in a general variety and grocery store, highest market price paid for

A.L. KINDS OF PRODU

BILIOUSNESS

CONSTITUTION

HEADACHE

The S. B. Headache and Liver Cure
PHYSIC SURE & CHEAP

If taken as directed, we Guarantee Satisfaction or refund your money.

DON'T SICKEN. DON'T GRIPE.
50 cents per bottle, by
J. A. CUMMINGS.

Poultry, Hides and Furs.

Highest cash price paid for turkeys, geese, ducks and chickens, at office of L. Jacobs, Straney & Moore's old stable, 4th street, Albany.

Also hides and furs of all kinds bought for cash.

FOSHAY & MASON
—WHOLESALE AND RETAIL—
Druggists and Booksellers
Agents for John B. Alden's publications, which we sell at publisher's prices with stage-freight.

ALBANY, OREGON

500 Reward!

Will pay the above reward for any case of Live or Dead, Dysentery, Biliousness, Indigestion, or any of the ailments we cannot cure with our "Live Liver Pills," when the directions are strictly followed. They are purely vegetable, and give satisfaction. BOTTLES COATED. Large size 25c, 50c, 75c. Beware of counterfeits. The genuine manufactured only by JOHN F. WEST COMPANY, CHICAGO, ILL.

ESTRAY NOTICE.

Strayed from my place, near Peoria, three head of four or five year old cattle, branded, and branded with letter P on hip. They were brought from M. P. A. McFarland's farm near Rock Hill, Howard to any one who will let me know of their whereabouts.

L. SENDEWITZ
Albany, Or.

FARMERS, ATTENTION

IF YOU WANT A—

WAGON, HACK, BUGGY CART PLOW, HARROW, DRILL, SEEDER, FEED CUTTER,

or any kind of a Farm Implement or Vehicle, call on or address,

B. F. RAMP,
Opposite Post Office,
Albany, Or.

Wall Paper,

Drugs, Paints, Oils
Glass, Etc

J. A. Cummings
ALBANY, OREGON

PARTNERSHIP NOTICE.

Notice is hereby given that the partnership heretofore existing between T. C. Baker and Wm. Emerrick doing business as butchers at Albany, Oregon, is this day dissolved by mutual consent. T. C. Baker will collect all bills due said firm and pay all liabilities. The business will be continued at the old stand opposite Scheer's stable by T. C. Baker, C. M. Burkhart, Wm. Emerrick, under the name of The Albany Dressed Beef Company.

T. C. BAKER,
WM. EMERRICK,
C. M. BURKHART.

MUSIC HATH CHARMS.

You can truly say, there is no place like home, happy home, if you possess those elegant and sweet toned pianos Mrs. Hymans, 115 First street. On long evenings is just the time to enjoy them.

CARPET DEPARTMENT.

WELL STOCKED WITH THE CHOICEST

CARPETS! MATTINGS, OIL CLOTHS, DRAPERIES, LINOLEUMS, CURTAINS!

OF THIS SEASON'S NOVELTIES AND

PRICES UNEQUALED IN THIS MARKET

Samuel E. Young

PUMPS! PUMPS! PUMPS!

We are general agents for the celebrated Myers Force and Lift Pumps, also the Rumsey Force and Lift Pumps. We guarantee these pumps to give perfect satisfaction or no sale. We also guarantee them superior to any other pump in the market.

We also carry the largest stock of Farm Implements and Vehicles to be found in the valley. Give us a call.

MITCHELL, LEWIS & STAVELAND CO.
257 2nd & Ellsworth st, Albany, Or.

The Forum.

1893

BISHOP H. C. POTTER
PRESIDENT C. W. ELIOT

Governor W. E. RUBELL
Hon. G. F. EDMUNDS
Gen. F. A. WALKER
FREDERICK HANBORN
W. H. MALLOCK
PRESIDENT TIMOTHY DWIGHT
F. MARION CRAWFORD
PRESIDENT W. DEWITT HYDE

The Forum.
"THE FORUM is the United States what THE STATESMAN is to England, and more importantly the best thoughtful periodical we have ever had."

THE FORUM contains articles about what men are now doing in the world. The problems and the tasks of your own life and thought, and of our own country, and of our own time; the education of your children; the latest results of research in your own specialty; the great books of the period; the real leaders; the large movements—are these not the most interesting subjects! The secret of THE FORUM'S hold on its readers is that its writers make it helpful to all who think. Its readers form the dominant part of every profession, craft, and class—those who are succeeding because they have a correct measure of the intellectual forces and of the larger activities of American life, the best-informed, and the most ambitious. Its writers are the leaders of thought and of action everywhere and in all kinds of important work. Ask the best informed man in your community what he thinks of THE FORUM, or send us for the written opinions of some of the leading men in your State, and in all other States.

THE FORUM: Union Square, New York. \$5 a year. Subscriptions may be sent direct to THE FORUM or through any established subscription agency or bookseller, or through this paper.

The Oregon Land Co

With its home office at

SALEM - - - OREGON!

In the Gray Block, corner Liberty and State street, branch office in Portland

MAKES a specialty of Sunnyside fruit tracts near Salem!

Will sell 5, 10 or 20 acre lots at \$50 to \$60 per acre—small cash payment—long time on balance and for particulars.