

Galaxy Democrat

THE MONETARY CONFERENCE

In an interview with Hon J B McCreary of Kentucky who has returned from the International Monetary Conference lately held at Brussels, he says:

"I think the International Monetary Conference, everything considered, was a great success," said he. "Twenty nations were represented, a much larger number than has ever assembled before to consult on monetary questions. At the conference in 1878 only twelve nations were represented, and at the conference of 1881 only thirteen nations were represented when the conference first assembled."

The interest taken by the various nations is shown by the fact that when the session was called to order every delegate was in his seat. I have attended many conventions on different subjects, but I have never before seen all the delegates present at the first meeting. In all there were fifty-three delegates, six of them being from America. The political character of the American delegates was four republicans and two democrats.

The sessions continued four weeks. We ate only every other day. This was absolutely necessary, because the delegates spoke different languages. The proceedings were translated into English and French, and on the day between meetings all the delegates could examine and understand what had been done.

French was the official language of the conference, but the presiding officer, Mr Montmore, spoke both English and French fluently, and rendered the American delegation, the members of which were not thoroughly conversant with French, all the assistance he could.

The business of the conference was conducted according to a program agreed upon before the conference opened.

"The importance of the conference was shown by the admission of the delegates, with scarcely an exception, that the monetary situation in the world gave serious disquietude and perhaps threatened disaster and that the world's monetary system should be altered in the direction of a greater use of silver.

"None of the minor plans offered was adopted because they were thought not to be proper or adequate remedies for the existing evils. The strongest gold monetarists, desirous as they were to accept some of the 'palliatives,' so as to block the way to international bimetallism, were compelled to admit that these 'palliatives' were merely makeshifts and could not be relied on when seriously tried.

"After a number of meetings and a free interchange of opinions, the delegates from twenty nations unanimously agreed, on motion of the Italian minister (one of the ablest members of the conference), that the importance of the subjects considered and the prospects of a favorable result made it necessary to meet again in May 30, 1893.

"There can be no doubt that the free use of silver as a coin metal at the ratio to gold to be fixed by an agreement between the great commercial nations of the world would very greatly promote the prosperity of the people of all the countries of the world. An agreement should be made, if possible, looking toward international bimetallism, so as to secure unrestricted coining of gold and silver into money of full debt paying power at a fixed ratio in coinage common to all the agreeing powers. Most of the delegates expressed themselves as in favor of the ratio of silver to gold of 15½ to 1. That is the existing ratio in Europe. Personally I prefer the ratio of 16 to 1, which has been the ratio in the United States since 1834.

"The work of the conference is already performed and cannot in any event fail to prove of great value, because it has placed before the world, familiarizing the people with the serious monetary situation now being felt by many nations. While the nations of Europe through their delegates seemed willing to admit that the monetary system needs remedying, each seemed to be waiting for other and all watching earnestly, if not waiting, for England's action. I believe that the discussion, examination and organization already completed will be of great benefit."

When asked concerning Mr. Rothschild's proposition Congressman McCreary said:

"I appreciate very much the attention given by Mr. Rothschild, of the British delegation, to the important business of the conference. He is a great financier, and the fact that he is an earnest advocate of the gold standard gives to his proposition unusual importance, and illustrates the gravity of the currency crisis in Great Britain. I opposed the plan he presented in the conference because I could not agree that it was a just or proper remedy for the American Government to continue to purchase silver bullion to the extent of \$4,000,000 ounces of silver annually, at a price not exceeding two cents on the dollar, on the condition that European buyers make yearly purchases amounting to \$5,000,000 for five years, at the price not exceeding 43 cents, or about 73 cents, per ounce standard, and if silver should rise above that point the purchase of silver by Great Britain to be suspended. I do not believe that the United States should be required to pay ten cents to the dollar while European powers pay not exceeding 73 cents, and the purchase of silver by them to stop if silver should rise above that price. The object of the conference should be, not to fix the price which should keep silver below par, but to enlarge the use of silver and restore it, if possible, to a parity with gold."

"What effect will the new administration have upon the present delegates to the Monetary Conference?"

"I don't care to say much on that question," said Mr. McCreary, with a smile. "The members of the present delegation were appointed by President Harrison, and to me it would seem only a matter of political etiquette for them to resign when Mr. Cleveland becomes President. Then, if there are any members of the present delegation whom Mr. Cleveland wishes to reappoint, he can do so. While I cannot speak for the other members of the delegation, I believe they will consider it their duty to resign."

MOVING OUTFIT.—The undersigned is prepared to do all kinds of house raising and house moving promptly and in first-class order. Call or leave orders at my residence at corner of Third and Oak streets, Albany.

J. B. TILLERSON.

Novelty in wedding and ball invitations at Smiley, the Leading Printer.

Klein's for slippers.
Will & Stark, the jewelers.

Wear a pair of art in your rubber boots and keep your feet warm, at Klein Bros.

A strong effort will be made to repeal the mortgage law tax and the indebtedness clause in the present law. The former law will not be repealed, the latter may. This should not be lost sight of, that the present assessment and taxation law is good as human wisdom could devise were it properly enforced. The reason why it is not enforced is because there is so large a class of tax-payers who are tax-dodgers. If public sentiment were solidly unified in favor of the enforcement of the present law there would be little need of amending it. Then the fault is not in the law, but in the manner of execution, and the state of public sentiment is largely responsible for the lack of due execution.

Chairman Harrity says the legislatures of California, Montana and Wyoming will elect democratic senators. New York and Wisconsin will each elect a democrat. These five, added to the 39 democratic senators already secured, with the vice-president will give a bare majority of one over the republicans and populists.

The eventful life of James G. Blaine is drawing to a close. At any moment he may pass away. Peace to his ashes.

It was a deserved compliment when the democratic members of the lower house of the legislature cast their vote for Chas Nickel of the Jacksonville Times for speaker.

PERHAPS
You want the best groceries to be secured in the city; then call on Parker Bros.

Perhaps
You want fresh produce just from the gardeners, then call on Parker Bros.

Perhaps
You want the best baked goods in the city, breads, cakes, cookies, pies, etc., then call on Parker Bros. and you will get the goods and first class treatment.

1893.—During the year 1893, from beginning to end, Will & Stark propose to keep up their reputation of having the finest stock of jewelry, watches, silver ware, etc., in the valley. If you want the best goods at reasonable prices call on them.

KID GLOVES from \$1 a pair up. I carry all line of leading brands in black and colored. Will receive novelties for the holidays. Agent for the celebrated Centemeri gloves. SAMUEL E. YOUNG.

STOP at Will & Stark's when you are after diamonds, the best watches, and the finest silverware to be secured. They have them.



Mrs. A. A. Williams
Lynn, Mass.

For the Good of Others

Rev. Mr. Williams Heartily Endorses Hood's Sarsaparilla.

We are pleased to present this from Rev. A. A. Williams, of the Sillsbee street Christian Church, Lynn, Mass.:

"I see no reason why a clergymen, more than a layman, who knows whereof he speaks, should hesitate to approve an

Article of Merit

and worth, from which he or his family have been signalized, and whose commendation may serve to extend those benefits to others by increasing their confidence. My wife has for many years been a sufferer from severe

Nervous Headache

for which she found little help. She has tried many things that promised well but soon turned little. Last fall a friend gave her a bottle of Hood's Sarsaparilla. It seems surprising what simply one bottle could and did do for her. The attacks of headache decreased in number, and were less violent in their intensity, while her general health has been improved. Her appetite has also been better. From our experience with

Hood's Sarsaparilla

I have no hesitation in endorsing its merits."

A. A. WILLIAMS.

HOOD'S PILLS are the best family cathartic, gentle and effective. Try a box. Price 25¢.

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For the millions of consumers of

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It gives Dr. Tutt pleasure to announce that he is now putting up a

TINY LIVER PILL

which is of exceedingly small size, yet retaining all the virtues of the larger ones. Guaranteed purely vegetable. Both strengths of these pills are still issued. The exact size of

TUTT'S TINY LIVER PILLS

is shown in the border of this ad.

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