

THE IMPENDING DEFICIT.

The Philadelphia Press has published the results of a careful inquiry in an interesting article in which, assuming that the revenue of the year will be \$400,000,000, it finds that the expenditures already provided for, including sinking fund payments, will amount to \$305,469,350, or a total less than the revenue by \$94,530,650, and then adds that no allowance has been made in this statement for dependent pensions, at least \$15,000,000, or for the reduction of the revenue by the McKinley tariff bill, "probably about \$20,000,000."

"When dependent pensions are metured with the McKinley bill passed, the revenue for next year, even paying nothing to the sinking fund, will be 1/2 cent of the outgo for the next year by \$20,000,000 to \$40,000,000. This has not happened since the war. It urges not to happen now."

But the payments on account of the sinking fund have not been suspended by law. If they be included the next excess of expenditure given above is swollen to \$50,000,000 or \$50,000,000.

The New York Tribune published a few days ago an estimate of receipts and expenditures. It found the total appropriations will call for an expenditure of \$490,000,000, and that there will be a total of \$77,000,000 revenue. The difference is \$413,000,000.

"To permit the government to escape the humiliation and embarrassment of a deficit, a device in treasury book keeping, which was not looked for and which was not available a few weeks ago, will apparently have to be restored to. The bank note redemption fund of about \$55,000,000, which the new silver law releases, will have to be drawn on in order that the government may escape the disgrace and discredit of insolvency. Even the most reckless and obtuse of the republican members of congress should begin to understand by this time that the party, in its management of the fiscal affairs of the nation, is pressing perilously close to the danger line. * * * There is a probability, of course, that this narrow escape from financial wreck may teach the republican leaders in the national legislature an important and valuable lesson. At all events, if the controlling party during the session next winter, in which the management of the affairs of the government for the fiscal year immediately preceding the presidential election is to be provided for, shows in the matter of appropriations the contempt for the dictates of reason and the lessons of experience displayed in the present session, disaster at the polls can hardly be averted."

The tariff tax on spectacles remains at its maximum, as fixed by McKinley. The alling sight of old age and the defective vision of fewer years must continue to pay from \$2.50 to \$5 for an article that could be produced and sold at a profit at fifty cents. Death alone relieves the American from the exactions of the favored manufacturer, and even in death his widow and children are robbed to bury him.

The world is joggling along. Old Blair of New Hampshire, said in a senate yesterday that under certain conditions he might be induced to vote for iron. He said that if he were to vote for iron for the interests of the people of New England under the metal schedule he should vote to make ore free. He did not know but it was his duty to make ore coal and iron free. Great Jupiter! This comes pretty near being heresy—asked heresy!

The protected manufacturers for a century have been promising the farmers a free market. The census returns show that the farm towns in New England are losing population. It is a well-known fact that many towns of that section have been abandoned because the land does not afford its possessors a living. Whatever the market the manufacturers have furnished seems to be for men and women whom they have drawn from the fields to fill servitude.

The schooner Mary Anderson has sailed on San Francisco in the hope of finding a \$2,000,000 lost years ago when the other Jonathan went down with all on board. Nobody knows where the vessel is, but a skipper of the Pacific thinks a good luck which follows the name of any Anderson may locate the lost treasure.

This Trade Mark on a stove means it is the best that experience and skill can contrive. Sold only by Smith & Wenders.

Largest at 100%

Speaker Reed and Representative McKinley and Cannon, of the Ways and Means committee, have concluded, it is said, not to expel Mr. Blaine from the cabinet and the party on account of his discordant reciprocity note. The party, so far as heard from, has seemed to prefer Mr. Blaine's ideas to this, so that it would be awkward to expel the President.

Never fails. Dr. E. S. Haden: I have been a sufferer from your Exhausted Cerebral System many years and I have never known it to be so much relieved as by your medicine. E. R. STODOLSKA, proprietor. Large size 24 small 20 cents. Sold by J. J. Coleman, Albany.

NEW ARRIVALS—GARDNER. ALBANY OPERA HOUSE. THREE NIGHTS. MONDAY, AUGUST 18TH.

CORDRAY-WASS Dramatic Company. Monday—"DIVORCE." Tuesday—"DANTE." Wednesday—"SEA OF ICE." Beautiful costumes! Special scenery! Popular prices, 25 and 50 cents. Seats on sale at Witt & Linn's.



Will & Link, OPERA HOUSE MUSIC STORE. H. F. Miller, And the Favorite. J. BAUER & CO. PIANOS. Mouse Proof "HARRUPF," And other First-Class ORGANS. Eldredge B. and NEW HOME Sewing Machines. Organs—CLEANED—AND—REPAIRED. ALBANY, OREGON.

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While trying to Crowd their WAY INTO DEVOE & FROMAN BROS Store, where they always have on hand the largest stock south of Portland, of the latest improved Rifles and Shot Guns; an immense stock of Fishing Tackle of every description; Tents, Hammocks, Camp Chairs and thousands of other things too numerous to mention.

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City Drug Store. Stanard & Gusick. Proprietors. Successors to Guise & Son. Dealers in drugs, medicines and toilet articles, sponges, brushes, perfumery, school and artists supplies. Physician's prescriptions accurately compounded.

Coburg Lumber. I sell the best lumber in the county; also cedar posts, shingles, lath doors and window sash, etc. Prices from \$3 to \$22 or thereabout. Yard at Lewiston, on the Narrows Bridge. See me before purchasing elsewhere. W. W. CHAMBERLAIN, Albany, P. O. Tellico, Or.

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FARGO'S \$2.50 CALF SHOE FOR GENTLEMEN

Is the Best Shoe in the Market for the Price.

FOR SALE BY: G. W. SIMPSON, GENERAL MERCHANDISE, CLOTHING, ETC., ETC., is now Larger and Better than Ever.

Jas. F. Powell & Co., [Successor to Geo. C. Henderson.] DEALERS IN:

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SMOKE THE CIGARS Manufactured by: Julius -:- Joseph, IMPORTED AND KEY WEST CIGARS. Fine and smoking tobacco, Merchandise and Toys.



Big run on Stoves and Ranges this week. If you want the best Ranges on the market buy the Jewel of us. We are the largest handlers of this make in this section, and can make you better than any other. Don't forget that we handle everything in the way of hardware.

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