

**"LIMITED" CORPORATIONS.**

It has become somewhat common now-a-days to see the word "limited," in parenthesis, after the titles of corporations, and it is safe to say that people generally do not understand the significance of the term; though, of course, business men do. An explanation of it may, therefore, be of general interest. The old principle of corporations, created by legislative act, was that the entire property of every stockholder was liable for the whole of the company, as the whole property of every member of a general partnership is still liable for the debts of the firm. This system made every shareholder responsible for bad management, of which he may not be guilty, and deterred wealthy men from becoming interested in the shares of corporations. To remove this objection the principle of limited responsibility was introduced, and in order to notify the public that only the separate property of the corporation was liable for the debts of the corporation, the English law requires that the word "limited" shall be used in every case by the company in connection with its title.

Most American corporations are constituted on the principle of limited liability; but few, if any, of the states enjoin the companies formed under their laws to append the word "limited" to their corporate titles. The matter is so generally understood in this country by business men, however, that it is not deemed necessary, though many companies do it of their own accord. The most noteworthy exception to the general rule is the case of the national bank, but even in this instance liability is limited to an amount equal to the par value of the shares held; that is, if the national bank fails, each stockholder may not only lose what he has invested, but \$100 more for each share of the stock he holds, if so much is necessary to pay the debts of the bank.

Until within a few years all the Scottish banks were organized with unlimited liability, and when, some eight or ten years ago, a Glasgow bank failed disastrously there were cases of men who only owned a share or two, valued before the failure at not more than \$100, who were assessed thousands of pounds sterling to meet the debts of the bank. Since that time the Scottish banks have been allowed to reorganize on a limited liability basis.—*Deed Rock Democrat.*

**MORE VITUPERATION.**

The *Oregonian* in a criticism of Terry, his antecedent life, and the culmination of his overthrow, takes occasion to throw an unnecessary and uncalled for sting in saying, "What Terry has been, well represents the character and history of the democratic party of the United States." This is putting matters in wild juxtaposition, and has no truth or semblance of truth in the declaration. The man is a base unprincipled partisan, lacking in honor and integrity to assume in this age of the world, that a life characterized by violence and crime has kinship to any party, and he only illustrates blind and stupid political rancor to declare it.

There was no occasion to go out of his way to basely insult more than 30,000,000 of people, a majority of the population of these United States. Similar attacks emanate only from the most bigoted partisans. Scott's abominable venom and his assistant's porcine characteristics no more represent the character and history of the republican party, than what Terry had been, represented the democratic party.—*Sunday Welcome.*

The long controversy at Standing Rock, Da., has ended, as was expected, by the Sioux Indians signing the papers that sell to the United States 11,000,000 acres of their lands, lying between the settled portions of the new state and the Black Hill regions. These lands are considered even more valuable than the Oklahoma strip, about which there has long been so much fluster among those seeking available homes free of cost. The new land will probably soon be opened to settlement. It embraces half of the present Sioux reservation, all that is left of an immense territory embracing the states of Dakota and Minnesota, and probably more. Sitting Bull, who headed the war against the settlers a few years ago, held out to the last against selling, but the required two-thirds vote was secured without him. The Indians get \$1.25 per acre for this land, taking their pay in bonds, which are held in trust for them, and the interest of which is paid them. They have still more good land than they need, and the money invested for them is much more helpful to them than more land could be. In this the Indians are very like many other land holders who are land poor.

A gentleman who had suffered great annoyance and pain from barbers' itch, and who had been treated by the best physician, without relief, says that two bottles of Datar's Specific cured him and left his face perfectly smooth, without a scar. It never falls in skin diseases. Sold by Foshay & Mason.

Wright's Myrrh tooth soap comes off conquer every time you have "a brush" with it. Death to tartar and decay. Sell by Foshay & Mason.

The best way to can corn is to cut it from the cob and boil it in the cans. If the water is heated gradually the cans will not break. Place the cans filled with corn in a wash boiler, in the bottom of which a cloth has been placed, to keep the glass from coming into contact with the metal. Press the corn tightly in the jars, and cover loosely, so as to allow air to escape. Boil thoroughly, and after the air is entirely expelled, seal tightly. If corn is boiled outside the cans, more or less air is introduced into them when filled, and a very little air soon spoils the contents. Canning is much more expensive than drying corn, and if the latter is prepared only from young and tender ears it is nearly as good.

Dr. M. H. Ellis, physician and surgeon Albany, Oregon. Calls made in city or country.

**NEW ADVERTISEMENTS.**

**ASSESSOR'S NOTICE.**—Notice is here by given that the Board of Equalization will attend at the office of the County Clerk, in Albany, Linn county, Oregon, on Monday, the 9th day of September, 1889, and publicly examine the assessment rolls and correct all errors in valuation, description or qualities of lands, lots or other property.

**DR. G. A. WHITNEY,**  
Physician and Surgeon.

Graduate of Bellevue Hospital Medical College, New York City.  
Diseases of woman a specialty.  
Office, Froman's Brick, Albany, Or.

**FOR SALE.**—Four yoke and a half of good work Oxen, together with yokes and chains; are well broke cattle, and will be sold at a bargain for cash, being a part of the estate of John Robinett, deceased. Apply to John W. Pugh, Administrator of the Estate at Shedd, Oregon.

**SAND, & C.**—Persons desiring sand, lean or gravel from the premises of F. L. Such in Beeton county, can procure tickets for the same at my office, Crawford's Block, Albany, Oregon.  
CHAS. E. WOLVERTON.



A reliable U. S. Standard 3-ton scale, only \$37. Delivered at your nearest railroad station, free of freight on thirty days trial. Larger scales at proportionately low prices. Warranted five years.

**F. C. HOFFMAN,**  
Albany, Oregon

**NOTICE OF DISSOLUTION OF PARTNERSHIP.**—The partnership heretofore existing under the firm name of Wallace, Thompson & Co., wherein T. L. Wallace, W. S. Thompson & E. LaForest, of the city of Albany, Linn county, Oregon, were general partners, is this the 7th day of August, A. D. 1889, dissolved by mutual consent, T. L. Wallace, retiring. The business will be conducted at the same place by W. S. Thompson and E. LaForest, under the firm name, LaForest & Thompson, who will assume all liabilities and collect all accounts due the firm.

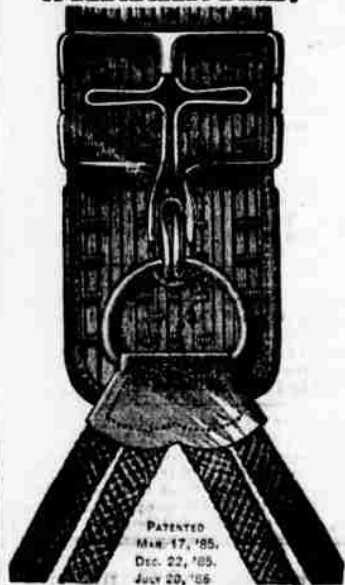
Dated this 7th day of August, 1889.  
T. L. WALLACE,  
W. S. THOMPSON,  
E. LAFOREST.

**OLD IRON.**—Fifty tons of old iron castings, in any quantity, wanted immediately at the Albany Iron Works.

**J. J. DORRIS,**

Abstractor and Conveyancer,  
Office at the Court House,

**THE FAMOUS**  
Wire Buckle Suspender  
**WARRANTED.**



Patented  
Mar. 17, '85.  
Dec. 22, '85.  
July 20, '86  
For sale only by  
**L. E. BLAIN,**

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**SPECIALTIES.**  
**CLOTHING**

Fashionable and Stylish Suits, Business Suits, Light weight Summer Suits. Boys, youth's and children's suits.

**Furnishing Goods**

Fine line of light weight underwear—balbriggan and woolen; hosiery, shirts [neckwear, fine wire suspenders, guaranteed for two years all the latest novelties.

**BOOTS AND SHOES.**

A large line in this department of the best in the market.

**HATS**

Staple and Fashionable lines, among others a fine stock of the John B. Stetson hats.

**Tailoring**

Merchant tailoring under expert tailor. Suits made to order under short notice at remarkable low figures. More goods turned out than ever before.

**L. E. BLAIN.**

**5**

**Stick a Pin**

in the fact that I am offering better bargains than any one else in Albany Bought at bankrupt sales I can sell

**First-Class Goods.**

at or below COST.

**FOR**

General merchandise of all kinds call on me. Particular bargains in a sam; of shoes.

Cash for Goods or Country produce

**G. W. SIMPSON**

Albany, Oregon.

**FOR THE BEST FURNITURE**

—CALL ON THE—

**Albany Furniture Company**

OPPOSITE STEWART & SOX'S,

**BED ROOM SETS, TABLES, CHAIRS, UPHOLSTERED GOODS, WALL PAPERS, BABY CARRIAGES**

**ETC. ETC., ET**

**HAWKINS & FARRELL**

**At Cost At Cost**

TO MAKE ROOM FOR MY LARGE STOCK OF FALL AND WINTER GOODS I WILL SELL MY ENTIRE STOCK OF

**BOOTS AND SHOES.**

**AT COST.** THIS WILL BE A CLOSING OUT SALE, AND THEY MUST GO. COME EARLY AND GET

**Real Bargains.**

AT THE SAME TIME DO NOT FORGET THAT I HAVE A COMPLETE STOCK OF

**DRY GOODS**

Notions, Furnishing Goods, etc,

WOULD ESPECIALLY CALL YOUR ATTENTION TO THE FOLLOWING LINES:

Dress Goods, Trimmings, Silk, Table Linen, Gloves, Hosiery, Fancy Goods, etc

ALL AT LOWEST CASH PRICE.

RESPECTFULLY,

**W. F. READ,**

The Leading Cash Dry Goods Store

**MATTHEWS & WASHBURN,**

Carry a first-class stock of

**Stoves, Tinware, Hardware, Etc.,**

Which they are selling at remarkably low prices.

**JOB WORK**

carefully and promptly done at reasonable prices,

**HOPKINS & SALTMARSH**

—DEALER'S IN—

**STOVES; TIN WARE, SHEET IRON, COPPER WARE ETC., ETC.**

Agents for "On Time" Heating and cooking Stoves. Job work, plumbing, etc., promptly attended to.

CHEAPEST AND BEST PLACE IN THE CITY

**PURE DRUGS,**

Paints, Oils, Stationery, Etc., And Prompt attention

AT

**DR. GUISS & SONS**