

The Democrat.

THE SALT TRUST.

The prospectus of the North American Salt Trust, or company, as it is called, is before us, in which the directors state the object and purposes of their organization. They say:

"The object of this company is to unify and systematize the salt interests of the United States and Canada, by acquiring and operating the principal works; to do away with imperfect and wasteful methods of manufacture and distribution, to the end that manufacturers and dealers may permanently receive fair compensation for their services, and that consumers of salt may be furnished with a superior article at a reasonable price.

"With a view to accomplish this result, arrangements have been completed for the purchase or control of nearly all the existing salt producing properties on the North American Continent. In order to pay out-right for these properties, (about seven-eighths of which are now under option,) and to furnish an adequate capital with which to do the business to the best advantage, the amount of money required is fifteen millions of dollars. To provide this sum, this company has been incorporated under the laws of the state of New York with a capital stock of eleven millions of dollars, divided into shares of \$50 each, and will issue debenture bonds to the extent of four millions of dollars, in sums of \$500 each, bearing interest at six per cent, payable semi-annually. The stock of eleven millions will be divided into two classes, viz.: four millions of preferred stock, entitled to the first earnings in each year only up to eight per cent, non-cumulative; and seven millions of common stock, entitled to all dividends declared by the board of trustees out of the earnings after the payment of six per cent interest on the bonds, and eight per cent on the preferred stock.

"The plan here adopted of a division of securities into three classes, though somewhat novel in America, closely follows a common practice in Great Britain, where a variety of securities is found to be advantageous in suiting different classes of investors. The above proportions are similar to those of the English Salt Union, in harmony with which this enterprise is promoted, whose issues to the extent of twenty millions of dollars, were immediately subscribed up to an amount approaching two hundred millions, and whose shares have continuously commanded a large premium ever since the allotment of the stock to the fortunate shareholders, now numbering nearly five thousand; and although in operation but about six months, a dividend at the rate of ten per cent has just been declared, besides adding largely to the value of the property in various ways."

The prospectus continues by saying that by economy in methods of manufacture and by the absence of ruinous competition, it is hoped that the common stock will pay a dividend of twenty per cent. This is based on figures gathered by experts in the business.

Of course, the purpose of the trust is to advance the price of salt to such a point as the tariff will admit. In the tariff discussions in Congress the Democrats have demanded that the tariff on salt should be removed, but the protectionists have claimed that salt was so cheap that no one could complain of the price. Now we find it will not be so cheap. Protected against foreign competition by the tariff, the trust can advance the price, and the people will have to pay it. Salt can never be very high, for foreign salt can pay the tariff and still be a small item in the expense account of each family, but it is the principle of the thing at which the average American revolts. Salt, next to air and water, is the thing most necessary to human existence, and it should be as cheap and free as possible. What we pay for water in this city amounts perhaps to only a few dollars per year to each individual, but an advance of one dollar to each person would produce a most vigorous protest. So strong is this feeling against paying a tax to a trust that even the leading protection papers are now demanding the repeal of the tariff on salt, thus justifying the democratic position. A year ago the salt manufacturers were demanding protection for their business; the result of the election insured the protection they asked and their first movement was to sell out to a trust.

As it soon will be with salt so it is already with sugar. The price has advanced and has increased the expenses of every American household. So it will be with every protected article on the list. The prices of necessities has, and will advance, while no corresponding advance in wages is to be noticed. The country will get its fill of the protective tariff before Harrison's term expires.

STUCK OIL.—At \$1.25 per gallon can not Standard oil, at the Willamette Packing Co's store.

H. Koert, practical watchmaker and jeweler.

Tubb's & Co's pure Manila twine, best quality, at Stewart & Sox's.

For land and machinery go to E. L. Power.

Fresh cream cheese just received at F. I. Kenton's.

Republican love for the colored man has again exhibited itself. H. Clay Smith, colored, of Nashville, Tenn., who was appointed under the civil service rules to a \$1200 clerkship in the sixth auditor's office, July 27, 1884, has been removed to make room for S. A. Swales of Beaufort, S. C. Mr. Smith happens to be a democrat and worked for Cleveland and Thurman, and is bounced for no other reason. The colored brother is a lawyer and proposes to test the justice of his removal and its legality.

Set a small box of lime in the pantry and it will keep it dry and the air pure.

To have a good cup of tea fresh water is essential, otherwise the best tea will be "off flavor."

Mosquitoes, flies and gnats may be kept away by sponging the face and hands with elder flower water.

A strong solution of alum, to which has been added a little glycerine and vinegar, is a cure for mosquito bites.

NEW ADVERTISEMENTS.

STOCKHOLDERS MEETING.—Notice is hereby given that the annual meeting of the stockholders of the Capital Gold and Silver Mining Company of the city of Salem, Oregon, will be held at the office of the Company in said city, on the second Thursday, the 8th day of August, 1885, at 3 o'clock p. m., for the election of directors and for such other business as may come before the meeting.
J. H. STUCKLER,
Secretary.
Salem, Oregon, July 24th, 1885.

LOST.—A latest improved Winchester rifle, size 40-63, on the road from Albany to Independence and within three miles of Albany. Any one will be suitably rewarded for returning it to this office.
WAYNE WILLIAMS.

WOOD SAWING.—Wood sawed on short notice, anywhere in the city. Regular prices. Orders left at Brownell & Stanard's will be promptly attended to.
GEO. H. WARREN.

FOR SALE CHEAP.—I have a good span of horses and a two horse farm wagon new, and of the Newton make which I offer for sale cheap. The horses are gentle, true and sound. A woman can safely drive them. They are six and seven years old respectively. Will sell all together or will sell the wagon separate from the horses. For further information call at DEMOCRAT office or at my residence one mile north of Albany in Benton county.
W. H. WARNER.

OLD IRON.—Fifty tons of old iron castings, in any quantity, wanted immediately at the Albany Iron Works.

SAND, &c.—Persons desiring sand, loam or gravel from the premises of F. L. Such in Benton county, can procure tickets for the same at my office, Crawford's block, Albany, Oregon.
CHAS. E. WOLVERTON.

WANTED.—A good milch cow, part Jersey, must be gentle and a good milcher. Address, stating price, etc., Lock Box 73, City.

J. J. DORRIS,
Abstractor and Conveyancer,
Office at the Court House.

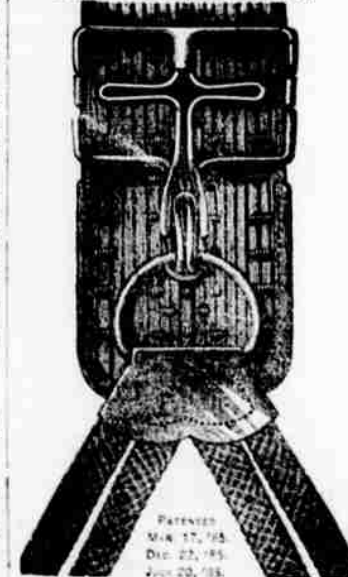


A reliable U. S. Standard 3-ton scale only \$37. Delivered at your nearest railroad station free of freight on thirty days trial. Larger scales at proportionately low prices. Warranted five years.
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F. C. HOFFMAN,
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City Meat Market.

SHULTZ BROS., Proprietors.
Keep a full line of meats of all kinds, in a cool place, completely protected, and always fresh.
Also have constantly on hand salmon and other fish.

THE FAMOUS Wire Buckle Suspender WARRANTED.



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Fashionable and Stylish Suits, Business Suits, Light weight Summer Suits. Boys, youth's and children's suits.

Furnishing Goods

Fine line of light weight underwear—balbriggan and woolen; nosery, shirts, neckwear, fine wire suspenders, guaranteed for two years all the latest novelties.

BOOTS AND SHOES.

A large line in this department of the best in the market.

HATS

Staple and Fashionable lines, among others a fine stock of the John B. Stetson hats.

Tailoring

Merchant tailoring under expert tailor. Suits made to order under short notice at remarkable low figures. More goods turned out than ever before.

L. E. BLAIN.

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Stick a Pin

in the fact that I am offering better bargains than any one else in Albany Bought at bankrupt sales I can sell

First-Class Goods

at or below COST.

FOR

General merchandise of all kinds call on me. Particular bargains in a sample sale.

Cash for Goods or Country produce

G. W. SIMPSON

Albany, Oregon.

FOR THE BEST FURNITURE

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OPPOSITE STEWART & SOX'S,

BED ROOMSETS, TABLES, CHAIRS, UPHOLSTERED GOODS, WALL PAPERS, BABY CARRIAGES, ETC., ETC., ET

HAWKINS & FARRELL

W. F. READ

have bought the largest and best stock of

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ever brought to Albany and I would respectfully invite every one to call and look through my stock.

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BOOTS AND SHOES.

The Red School House Shoes are the best in the world.



Look out for Bargains

in the next 30 days.

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The Leading Cash Dry Goods Store.

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I am now retailing furniture at my factory at cost. People wishing furniture can do well to look here for bargains, as I am going to sell at cost during the next 30 days. Come and examine my goods before purchasing elsewhere.

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