

Owners of Corporations

The DEMOCRAT has so often given one side, it gives the other now by Frank Foyant, offering at least interesting reading.

Two and one half million investors own the American corporations. Twenty million thrifty Americans are indirect partners in corporate ventures. These two dry-as-dust statements of cold facts contrast strangely with the highly colored figures of speech of certain yellow purveyors of written mis-information, and with the fantastic fairy-tale pictures of the yellow cartoonists. The car-seat student of American affairs, who assimilates pseudo-political economy from headlines and cartoons, has been led to believe that a few "Magnates" own the railroads, the industries, and the banks of the country, and that they are leagued together to enslave "the common people." But the cold figures, as revealed in the stock books of the corporations, tell a very different story.

The widespread ownership of the corporations is striking evidence of the faith the great body of industrious, thrifty Americans have in corporate enterprise, despite all recent disclosures of the misuse of corporate power by the unscrupulous. This faith was shown, as it never had been before in our history, in the recent disastrous financial panic, when hundreds of thousands of small investors came into the market place with their savings to take railroad, industrial, and bank shares off the hands of thoroughly frightened speculators and capitalists.

The popular fallacy regarding the ownership of the corporations has been in part due to a very natural misconception. The rapid growth of industrial "trust" and railroad combinations in the past ten years has centralized control, and the careless observer has mistaken this for centralized ownership. But the centralization of control has been accompanied by the spreading out of ownership.

The steel corporation concretely illustrates this among the industrial combinations. Before the formation of the steel "trustlets" of the nineties, many of the mines, mills, and furnaces were privately owned. A few rich men owned these independent industries. The public did not participate in the profits, except in the form of wages. Now, with centralized control, 110,000 investors are partners in the steel business and participate in the profits. A good many investors, it is true, paid high prices for their interest, but as many more, who had the patience to await their opportunity, paid very low prices—witness the 27,000 new partners who joined the enterprise in the panic of 1907.

Southern Pacific is a good illustration among the railroads. When this was an independent property under the control of the Huntingtons, it did not have 3,000 shareholders. Now that it is part of Mr. Harriman's railroad empire, the bulk of its stock is divided among 15,000 investors, and 15,000 more Union Pacific shareholders participate in the earnings of the big block of its stock held for their benefit. In a word, 3,000 partners received no dividends in the days of the Huntington ownership, and 30,000 investors now divide \$17,000,000 a year under Harriman's control.

It Will Probably Be Chamberlain.

Senator Fulton doesn't seem to be doing much in the matter of the senatorship of Oregon. He discharged his ammunition, poor stuff, and has been resting. Tuesday noon, Jan. 19, the great test will probably divulge the fact that the members are true to their pledges, and it is doubtful if a single man goes back on his word to vote for the Governor. When it comes to the test there are very few men in the world who will deliberately violate their signed obligations. The best element in the whole country, regardless of politics, is declaring that the only honorable course is for Oregon to elect Gov. Chamberlain, and this not only from democratic sources, but from republican sources.

Tampering With the Game Law

Portland hunters, like a good many other people in Portland, just think about themselves, regardless about the rights of other people in the state. This is illustrated in the movement there among the hunters to have the game law amended so that hereafter ducks cannot be killed after Dec. 1. This would be a great injustice to hunters through the Willamette Valley, where the principal hunting of ducks is done after that time, mostly through December and January. The legislature will certainly not step into such a trap as that. There will probably be a number of changes in the game law, but this should not be one of them.

There Are Others

The principal consolation about this weather is that it is worse somewhere else in the U.S., except perhaps in the southern tier of states, where warmer weather prevails. Through the east

generally the weather has been fierce this week. Besides the cold people have been afflicted with hard winds and blizzards, as one dispatch reported, cutting to the core. There snow and blizzards are a matter of all winter, five or six months frequently of such weather. Here it is only a matter of a few days at the most, as a rule, only a day or two at a time.

Saturday Night Thoughts.

There may have been more important things in the world than snow; but in Albany this has been the absorbing topic. It had to be. It was all around, a foot and a half of it, and a foot on the ground at one time by actual measurement. Not much of an advertisement; but as it is a freak and a very uncommon affair like this it simply shows us what people in the east have to stand for months at a time instead for a few days. It is no wonder people flee from countries where it prevails. A few days make snow weather a terror. Please just excuse us from much of it. At the same time it is a part of life and it has to be taken with the sugar. It will soon be a memory.

Congress has been in session, about the only thing happening being a quarrel between the president and Senate, a grandstand affair, somewhat like a Mexican bull fight, or a Nevada pugilistic encounter. However it goes it will be a draw, and the public will have been faked.

In Oregon members of the coming state legislature have been going to Salem preparatory to the session to be held on Monday, with prospects of the same old story, members trading and backscratching to get measures through, either because pets, or in the interest of some one, regardless of the entire state. It promises to be a record-breaker as a money-spender without much in sight for the people, several schemes ahead to do them if possible.

The world has been interested in the great disaster of Italy, resulting in the death of nearly two hundred thousand people. This week the people of the world have been pouring their money into the stricken country, the warm heart of the world going out for those in distress. After all when it comes to trouble of such a colossal character we are all of kin.

How easily one is fooled. A slight of hand performer does things so deftly as to make the impossible seem a reality. Things that look mysterious after all are merely tricks. Through collusion and tricks what looks very occult is simple enough when the manner of performance is known. But the show is worth the trouble because interesting.

A boy only eighteen years of age was taken to the asylum this week, the result of the drink habit. Pretty young, but perhaps better than for him to grow up, have a family and ruin the lives of several others also. Whiskey may always be depended upon to undermine the mind, some more easily than others.

Getting Along.

Several tourists were caught in the city these cold, snowy days. One of them immediately got a hustle on and he was soon working at odd jobs cleaning snow. He seemed to want to work. There were others who did nothing, seeking to get something to eat by begging. If this fellow would keep this kind of system up there would be no question about his getting along, particularly, if with it he would drop the bad habits so many men in the hobo business have. The man who wants to get along can generally do so.

News from Albany's Six Early Trains.

Slip picking for a newsgatherer, with the mercury down to 10 above zero and everybody huddling around fires at home.

The Brownsville train brought in several. W. B. Chance returned from a trip up the road, through Lane county, going from Eugene over to Springfield. Jos. Hane, a prominent Brownsville business man, went to Portland. Ex-County Commissioner T. C. Isom came down on county business.

Conductor Elmer Dannals reported 23 inches of snow on the level at Detroit, by actual measurement, and people there are ready to have it skiddoo.

S. A. Lasselle, of the Northwest Fruit Association, went to Salem to confer with the officials. The packer during the cold weather is not running. There are a few more prunes to look after. The year has been a good one, with an output of twenty car loads more than was anticipated.

Editor H. Y. Kirkpatrick, of the Lebanon Express-Advance, and son, came down for a day in Albany. Prof. Hargrave, the music teacher, returned from Lebanon where he has a good sized class.

C. H. NEWS.

Hunters licenses—W. D. Porter, Francis Ward, V. D. Lochner, P. A. Young, C. W. Chamberlain, H. H. Chaney, Charley Glover, C. A. Lusby, Watt Weindl, R. Rasmussen, J. W. Hammell, D. Bussard, O. Maxwell. Total issued 53.

In estate of Alpheus Nordyke personal property ordered sold, and property set aside for widow.

Deeds Recorded:—Josie Abrams to John and Kate Rose 120 acres \$ 1 W. H. Burns to I. G. Schram 50 acres 4000 J. S. Cooper et al. to Albany Land Co. 125 acres adjoining Albany in two deeds. 10 Lizette Parsons to Louisa Everett lot bl 2 H's 2nd ad 1 J. E. and M. J. Ray to S. Feeler 50 by 100 feet. 1000 Cora I. Davis to J. F. Verner 1 acre Brownsville 600 John Rose to R. W. Tripp and J. F. Verner 40 acres 600

Mortgage for \$14,860. Assignment mortgage \$14,860.

New Suits: Application R. Koontz to register title with Cornelius L. Carter as defendant. City of Albany agt Al. Peacock, notice of appeal from the decision of Recorder Redfield, with J. R. Wyatt and P. R. Kelley for the appellant. Under the appeal the constitutionality of the nuisance ordinance will be attacked.

The county court has been busy settling accounts with road supervisors. The annual levy, matter of fruit inspector, jury list, roads, etc., will now be taken up and disposed of.

Bond of D. B. McKnight, assessor, with H. Bryant J. R. Baltimore as sureties, was approved.

Marriage license, Irwin R. Schultz, aged 23, and Mary Frances Cassidy, aged 18, both of Albany.

Hunters licenses: J. H. Thompson, Russell A. Pugh, Lonner R. Pugh, C. E. Pugh, Claud Flickinger, Asa Peacock, W. D. Porter, Francis Ward.

Deeds recorded: Jessie Ralston Landstrom to Signod Landstrom, one half interest in 120 by 165 feet, Lebanon \$ 100 Lena Sternberg to Albert Sternberg, 160 acres 1 Story Bacher Co. to Wm. Vincent, 163.85 acres. 1000 Midas M. Jackson to Wm. H. Rhodes, lot bl 1 Wright's ad, Albany 1

Mortgages \$4500, \$2000, \$900. Releases for \$100 and \$200.

LEBANON.

Consul Commander Geo. H. Randle, of the local lodge K. of P. and about half a dozen other members of the lodge went to Albany Tuesday to attend the installation of officers and banquet given by the Albany lodge. The local lodge is contemplating the building of a fine lodge hall in Lebanon during this year.

Mr. and Mrs. R. M. Goodrich and daughter, Fay, went to Portland yesterday morning to attend the marriage of Edwin Goodrich and Miss Laura Jensen, which took place at 8:30 o'clock last night at the White Temple in that city. Rev. J. Whitecomb Brougher officiating. The newly wedded couple spent their honeymoon in Lebanon.

Albany has been boasting of the large attendance at the annual ball of the Alco Club given last week, and claiming invitations were sent to the towns of the Valley. Lebanon has an active and progressive Business Men's League, composed of over 50 members, which includes about every business man in town. She also has a well organized Development League, neither of these organizations were invited to attend, nor so far as we can ascertain, were any of the members. Last week Lebanon's Business Men's League gave its annual banquet and invited the Alco Club to attend. Aside from Editor F. P. Nutting no one from Albany came and the commercial club of that city was not represented. Although Portland and Corvallis were on the program and responded. Some of the people are beginning to wonder if Albany is actually jealous of the rapid growth of Lebanon. It so their method of ignoring Lebanon will hurt Albany much more than it will Lebanon.

[Albany is not jealous of any town; it rejoices in Lebanon's prosperity and that of all the other valley towns. That ball was open to Lebanon people at \$1.50 the same as to others.]

There was a fire alarm at 8:30 last night, due to some wires being crossed near box 56.

Sliding down hill on the approach of the Albany bridge has become a popular pastime.

Ed Huston, of Heppner, who is visiting here last night fell and broke one of his arms, slipping on the icy sidewalk.

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COUNTY COURT

Bills allowed:

J. N. Duncan, judge, \$100 00 J. H. Miller, clerk, 166 60 D. S. Smith, sheriff, 166 66 Grant Froman, recorder, 150 00 W. J. Francis, treasurer, 83 55 W. L. Jackson, superintendent, 83 55 Del Smith deputy sheriff, 60 00 W. L. Marks, clerk, 60 00 D. B. McKnight, assessor, 200 00 Mart Bilyeu, 40 00 H. Williams, ferryman, 40 00 C. F. Clayton, ferryman, 40 00

ACCOUNT POOR.

Boys and Girls society, 10 00 Aid Mrs. E. J. Cole, 7 00 " Indian Eliza, 10 00 " D. Brewer, 10 00 " H. Stewart, 10 00 " A. Kraschewski, 10 00 " V. Matalak, 5 00 R. J. Moses & Son, 6 00 Holcomb & Walker, 11 70 Milasp & Son, 7 80

ROADS AND HIGHWAYS

H. O. McPerson, 2 25 C. Cox, 6 00 J. M. Marks, 2 50 M. Covalt, 22 95 S. Ward, 4 00 A. E. Zeising, 32 50 E. E. Taylor, 60 50 Wm Sims, 5 25 Jos Welt, 4 95 S. Perkins, 3 00 J. H. Reinhart, 102 50 H. R. Stevens, 1 60 Fred Wodtli, 3 05 F. B. Weber, 1 00 P. H. Preston, 8 40 J. J. Keber, 8 00 Foshay & Mason, 5 35 I. Ellsworth, 307 45 H. L. Lasselle sup., 50 00 D. S. Smith, 37 56 O. P. Dannals, 29 75 T. J. Butler, 26 25 J. H. Johnson, supt., 15 00 F. M. Johnson, supt., 77 50 A. B. Kennedy, 2 50 Wilhelm & Farnsburg, 6 00 L. R. Foster, supt., 60 75 Berry Cummings, supt., 62 50 D. H. Pearce, 69 80 W. L. Wallace, 50 00 G. W. Cline, 16 30 J. M. Settle, 4 10 J. Q. Blacklaw, 3 10 W. C. Stellmacher, 52 50 R. W. Van Vleet, 86 82 Sawyer Bros., 65 96 W. B. Thompson, 162 50 Geo Gabriel, 47 50 Fybrn Bros., 15 00 E. L. Gilbert, 67 50

MISCELLANEOUS

L. L. Swan J. P., \$ 5 45 Drawing jury Dist. 8, 7 00 C. H. Walker truant officer, 16 00 A. L. Geddes government corners, 18 00 Fees Or. agt. Ged Brown, 12 90 Fred Dawson, 9 45 O. T. Porter et al drawing jury, 7 00 W. S. Holcomb et al, 7 00 L. L. Swan et al, 7 00 Albany Stables acc't insane, 6 50 F. K. Churchill, 12 15 L. C. Traske elections, 3 00 J. B. Hoge elections, 10 00 Aid soldiers, 30 00 Dr. Kavanaugh insane, 5 00 E. M. French clock inspection, 20 00 Mann & Beach printing, 22 50 John Catlin, 5 55 R. M. Redfield, 7 00 Coroners fees ex T. A. Morris, 21 60 F. B. Weber, 9 83 U. G. Berry, 14 20

At the Hotels.

H. A. Kirkland, Portland. W. A. Sherman jr., Oregon City. D. H. Davidson, Shedd. W. M. Clapp, Seattle. E. W. Blanchford, Portland. W. J. Demody, Portland. A. L. Stringer, Portland. A. D. Hughes, Portland. D. L. Fineman, New York. Arthur E. King, Portland. Floyd Parker, Portland. Ed J. Shaw, Spokane. M. Bennett, Stockton. Mrs. A. E. Smith and Miss J. L. Smith, Niagara. W. J. Knight, of the western Union, Portland. W. P. Smith, the commercial traveler, back again. C. L. Monson, the paper man. E. J. Darr, Portland. Paul Collins, Portland. H. J. Farwell, Shedd. P. C. Paul, Omaha. Ben Irwin, Portland.

A Big Battle.

On a motion made by Attorney W. D. Fenton, counsel for the Oregon & California Railroad company, Judge Wolverton, in the United States circuit court, set March 1, as the date for the arguments on the demurrers filed in the suit brought against the railroad company by the United States, seeking to force the company to sell thousands of acres of lands known as the Oregon & California land grants.

The legal battle promises to be one of the most bitterly contested cases in the history of the federal court. It involves lands worth all the way from \$40,000,000 to \$50,000,000.

Finch's Ironbles.

C. H. Piggott and W. W. Holcomb, attorneys of J. A. Finch, have both retired from his case and will have nothing more to do with it, declaring that they haven't the time. Finch says that they have been trying to hide him up. According to the Telegram Finch has property valued at \$2,000 and his wife property worth \$5,000. Finch shows an agreement the lawyers tried to make him sign, under which all of the property would practically go to the lawyers. They received \$50 for the circuit court trial, and have a deed for it. W. C. Campbell has not resigned, and it is said will perfect the appeal. The lawyers deny all of Finch's stories. Jim Jeffries has begun some light training with a view of whipping Johnson. He had better leave him alone.

MISFITS.

1909 prospects look good.

First-class nuisances: snow balls.

Some people like snow, think of that.

Rain every time in preference to snow.

20 below back east isn't much like 20 above here.

Where a man is trying to do right help him along.

Uncle Joe Cannon continues to run the government.

It is easy to know what the other fellow ought to do.

The religion that counts will be found out on the streets.

Never try to build yourself up by tearing others down.

What's the use, we have to take what comes any way. Smile.

The old settlers remember a good many worse winters than this.

We have to take what comes in weather the same as in other things.

A man's signature ought to mean a good deal in business and politics.

Better snow if the weather is to be cold. It is a protection to the crops.

The best homes are not in the big cities; but in places about like Albany.

The Portland hog wants to run the duck season. Quack. It won't work.

These spats between the president and the senate haven't even a cat's claws to them.

The man who wrote "Oh the snow the beautiful snow" would not be safe around Albany.

Roosevelt has formally rebuffed the senate; but the senate is hardened, and will never feel it.

The weather was worse in Portland anyway, for there they had a blizzard down the Columbia.

This kind of weather is tough on the carriers of newspapers who are obliged to walk instead of ride bicycles.

The fight against Standard Oil will not be stopped. But in the long run the oil people will win out, for this is a venial age.

Governor Hughes, of New York, has gone on record in favor of a direct primary law. Oregon led, the others follow.

To much fighting over speakerships and presidencies, for it often means bad legislation under the trades inaugurated to secure election.

People who go back east after residing in this valley universally want to come back here. No east for them. The recent weather is a sample of what the east gets right along.

The money is pouring into Italy from all over the world. The trouble is the use of it will be abused, as it was unmercifully in San Francisco. Nevertheless it should be sent, for most of it will go where needed.

Jim Finch says some old political enemies are trying to get his blood, heavily all any one wants is just justice. Finch should never hang unless guilty. That part has already been fairly decided.

There is nothing like being optimistic. The Telegram correspondent from Eugene made the weather there balmy and pleasant anyway. It pays as an advertisement to look on the bright side of even the weather question. Facts, though are sufficient and proper.

A fishy hen story going the rounds: A man came back in Illinois has an electric light in his hen house. Along about midnight, he turns on the light and the hens, thinking it is daylight, come off the roost and lay an egg. Then the light is turned off and the overworked birds go back to roost. In this way the hens are made to lay two eggs a day, and the owner will soon start a bank.

Some Western Union wires, in front of W. M. Parkers' crossed the electric line, causing a blaze for nearly an hour.

A Dallas paper claims that Dallas does more freight business than any other place in Oregon outside of Portland. Probably not half the freight business of Albany.

TELEGRAPH.

PORTLAND, Jan. 7.—6 degrees above will be the temperature at Portland tonight. With one exception this is the coldest weather ever experienced in the Willamette Valley. The cold weather will continue for several days. A big flood would result should the snow suddenly be melted by a Chinook. A short distance above Vancouver an ice jam extends practically across the Columbia, suspending navigation. The public schools and high schools will be closed tomorrow.

WASHINGTON, Jan. 8.—The special committees of the house reported on the secret service problem relative to President Roosevelt's words today. It recommended the laying of that part of the message on the table. Perkins, Tawney and others made warm speeches against the alleged insinuations of the president.

PORTLAND, Jan. 8.—The forecast is more snow and colder. The thermometer will reach eight above tonight.

ZERO

Reached During the Night, Something Rare.

During last night the mercury fell to an even zero, probably between 12 and 2 o'clock, the coldest since February 4, 1899, when it was the same, and only one other time it is known to have been reached, Jan. 17, 1875. The highest temperature yesterday was 23. The snowfall for 4 hours was 1 1/2 inches, the total so far 17 1/2 inches. The present depth on level is 12 inches, it having settled considerably. The prediction is: light snow tonight, continued cold Sunday.

Old timers say there will not be a change until the moon changes, which will be on Thursday the 14th, and they declare this holds good.

A Rough Trip.

Mr. Hugh Cummings, of Halsey, returned home this afternoon, passing through Albany on the noon train from a trip to Prineville. The valley weather seemed heavenly to him after his experience east of the mountains. The stage upon which he was riding was lost between Prineville and Shaniko, and the suffering was terrible, the thermometer being 18 degrees below zero, and the wind blowing a hurricane. Mr. Cummings' face was badly frozen and swollen, and by the time the road was found and Shaniko reached he was ready to give up that kind of travelling.

The College Paper.

The Albany College Student for January is out, with some good articles in it: The Game of life, a poem by W. W. '09; Amherst College, by a graduate, Prof. Kimball; First Impressions of Chicago, by Fred W. Neal, '08; Nobody Knows, a local poem; The Call of the Sea, a story, The Play as told by the Democrat; The Y. M. C. A., some snappy editorials, numerous very personal personals, college notes and exchanges. It is quite a readable production.

Death of Jacob Pittman.

Mr. Jacob Pittman died this morning at the home of his son H. S. Pittman, at the age of 77 years. He had resided for some time on the Crawford farm. He leaves ten children. He was married twice, his second wife being dead, the first wife being alive. He was an Indian war veteran, and had gotten his first pension money only short time ago.

Accident to Ed Parker.

Prineville, Or., Jan. 8.—Caught in the wheel of a runaway wagon and dragged bodily, swinging and crushed, over a rough road, Ed Parker, a Bear-Creek rancher, was seriously hurt about a half mile this side of the Mike Mayfield place, 25 miles southeast of this city, a few years days ago. Although badly bruised, with one leg bone probably fractured, he will recover. Parker had lost a horse on a recent trip to Madras and on his return to Prineville, enroute home, he obtained another horse from John Wigle. The latter was fractious, and near the Mayfield place ran away, throwing Parker out and entangling him in the wheel. After being flung free of the rapidly-revolving wheel, Parker dragged himself painfully the last half mile to Mayfield's. He reached there exhausted and had it been a rtd farther could not have made the goal where aid awaited him. [Mr. Parker is a brother of W. M. Parker of this city.]

Cars on the Oregon Electric are now running between Portland and Salem on time.

This weather has been death on the poor Celestial pheasant, and it will be a wonder if there are any left. The legislature will do well to protect all of them for a few years and give them a chance for a new start.

NOTICE TO CREDITORS

Notice is hereby given that the undersigned has been appointed by the County Court of Lincoln County, Oregon, administrator of the estate of Alpheus Nordyke, deceased. All persons having claims against said estate are hereby required to present the same duly verified as a law required to the undersigned at her home at O. & W. W. Lyon County, Oregon, within six months from this date, properly verified as in law required. ANNA MARY NORDYKE Administrator of the estate of Alpheus Nordyke, deceased. J. F. YATES Attorney for Administrator.

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