## (\%) The Rlazed Trail <br> By STEWART EDWARD WHITE <br>  <br> 

## N

## Sitile nemem 

 aning en emints


 la nud cuvstat a boat" mplued thonp

 though we pay stumpage on it. Tifus

##  <br> \section*{}



## N

## Na출

## Mr. Morrison's fishy eyes nearly pop- ped out of his head. He controlled

## mself with an effort. "Mr. Therpe". sald he, "let us try to reasonable. Our case stands this




## 




 sound of his owa volce. "Not in this
country. But you must remember that
i man goes into the northern peninsula a man goes into the northern peninsula
only because he can get something bet.
ter there than bere. When the frm of Morrison \& Daly establishes itself now
it must be for the laat tme. We want
euough timber to do us for the rest of enough timber to do us for the rest of
the time we are in business."
"In that case you will have to hunt
np another locality," replied Thorpe up anoth
ealmly
Morriso
tainect hans appearance of gentality and
to "Then you will retatn the advantage
of our dams and improvements ${ }^{2}$ " sald "Is that fair?"

## Thorpe "But you the face of tid, your work intted a navigable stream your Thorpe. "But you dia your work in a navigable stream for private pur-


 charter as an improvement company. anen as
and kept the concern in repaitr a'd have paid you a toll per thousand state. I won't hinder your dolng tha
yet, although I might. Take out your charter an
there and run a luttle two by four im
provement company for your benefit
or else lose the value of

## or else ments $\gamma^{\prime \prime}$

"Sult yourself," answered Thorpe

catelessly. "You can always log your | present hoidings. |
| :--- |
| "Very well |
| "at |

denly in a passion that Wallen, so sud back. "It's war! And let me tell you and we're an old one. We Il crubh you


