

Lot Sale Asked Gold Hill Dads At Monday Meet

By Adah Jones

GOLD HILL — Fred Lester, president of the city council of Gold Hill presided at the regular council meeting held on Monday night, July 11 at the city hall. Harry Smith, city mayor absent. Also councilmen Milton Stienmetz, both men being out of town.

Mrs. T. J. Neitzel appeared before the council to make inquiry about city lots, north of the city hall, that may be for sale. The council expects to make a study as to matter of prices on the lots. A motion was approved to oil pave 6th avenue between 8th and 11th streets. Also to plan some type of paving between Gail's Market and Walker's service station on 4th street.

A decision was made to extend the sewer line from 11th street to 12th street on the alley just north of 6th avenue.

The council moved to order 350 feet of sewer rod to be used in opening sewers.

The newest addition to the population of the city of Gold Hill is Jesse Lee Rowden, born July 8 at the Community hospital in Medford and weighing 7½ pounds. The parents are Mr. and Mrs. George Rowden. Mr. Rowden is employed at Crater High school.

Mrs. Roy Eskew and son returned last week end from a trip north to Spokane, where they visited Mr. and Mrs. Rollie Eskew and daughter, Zara. Rollie is stationed at Fairchild air base where he is a technical sergeant. On their return, Mrs. Rollie Eskew and daughter Zara accompanied them and they stopped at Lebanon, Oregon to visit Mr. and Mrs. Duane Eskew and new son, Steven Duane. Mrs. Rollie Eskew and daughter went from here on to Ashland to be with her father, C. D. Russell, who is ill. Rollie and Duane Eskew are sons of Mr. and Mrs. Roy Eskew.

Mrs. Jessie Stone of Pasadena, Calif., is visiting at the home of her son and daughter-in-law, Mr. and Mrs. Glenn Bowen and her grandchildren, Fred and Earl of Highway 99 north. Mrs. Stone expects to stay about two weeks.

Mr. and Mrs. Pery Johnson from Applegate have moved into the house on the school property south west of town.

Johnnie McCoy, son of Mrs. Ruth McCoy is spending the week visiting with his mother and brother and sisters. Johnnie has made his home at the Children's Farm Home near Corvallis the past two years.

Mr. and Mrs. Floyd Taylor, had a surprise Saturday in the form of a visit from Mrs. Taylor's brother, L. J. Bruckner of Grandview, Idaho. Mr. Bruckner was enroute from Grants Pass back to Idaho.

Mr. and Mrs. Wendell Applen are enjoying a visit with Mr. Applen's parents, Mr. and Mrs. I. Applen from Shelvin, Minn., who are enroute to southern California to visit other relatives.

Mr. and Mrs. Tom McClarnon of Portland called on Mr. and Mrs. Vaughn Whitmore last week. The McClarnons lived at Gold Hill several years ago and oper-

ated the Associated service station.

The Gold Hill 4-H lamb show will be held on Thursday at 10 a.m. This show will be held between the Grange hall and the city hall. According to Norman Gail, Gold Hill livestock 4-H leader, 50 or more lambs will be there with their owners, giving both the lambs and owners experience in preparation for the county fair to be held in August. Some home economics exhibits may be displayed also.

Crater Gardeners Hold Last Meeting

Crater Garden club closed their year at the June meeting of the organization held at the home of Mrs. Earl Kelley, Central Point.

The club will resume meetings and activities in September.

Mrs. John Rock was co-hostess for the last session. Mrs. B. M. Smith, Central Point, was guest speaker for the evening and spoke on the topic iris.

Central Point Bank Reflects Record Deposits

New record high June 30 deposit and loan marks were received by the statewide First National Bank of Portland, underscoring other business indexes that point to a generally favorable economic outlook for Oregon in the months ahead.

Semi-annual statement of condition figures for the Central Point branch of First National show that on June 30, 1955, deposits at the branch were \$2,065,651 and loans were \$1,092,126, according to Manager R. C. Isaacs.

Released at the same time were comparable totals for the branch for June 30, 1954. On that date deposits were \$1,752,021 and loans totaled \$816,277.

Deposits for the 70 statewide First National offices were \$777,029,477, loans were \$381,671,841, and resources were \$854,918,659, as of June 30, 1955, according to bank president C. B. Stephenson.

All three figures represent large increases over a year ago, setting new records for the bank on June 30. Over June 30, 1954, deposits at First National have increased \$73,847,766, loans are up \$32,790,716 and resources have increased \$79,174,015.

Compared to March 31, 1955, loans are up \$9,450,119 and deposits have gained \$21,895,644. Stephenson said this is a normal trend in Oregon's economic activity, as deposit funds begin to build up again after having been

drawn on heavily in the spring by agriculture needs, inventory building and expansion of production.

CARD OF THANKS

We want to thank the Central Point Rural Fire Department for their quick action in putting out the grass fire on our property Sunday.

Mr. and Mrs. Jake Myers
42-1*

VACATION AT LAKE

Mr. and Mrs. Don Patterson and family are vacationing at their cabin at Lake of the Woods. He is taking a two weeks vacation from his post at the Grange Co-op Supply.

TANK GAS SERVICE

Cooking - Water Heating - Refrigeration - Heating
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Since 1909, More and More People in Southern Oregon

Have Put Their Savings to Work in

JACKSON COUNTY FEDERAL SAVINGS & LOAN ASSOCIATION

On June 30

Jackson County Federal Savers Received \$116,997.65 In Dividends

*Since June 30, 1954, Jackson County Federal's assets have increased by over \$1,200,000.00!

*Since June 30, 1954, Home Loans made by Jackson County Federal increased by over \$845,000.00!
Your savings, invested in these secured loans, earn more dividends annually.

*Since June 30, 1954, savings in Jackson County Federal have increased by over \$900,000.00!

*In 1955, as in every year, the safety of your savings was guaranteed by the Federal Savings and Loan Insurance Corporation.

Below, in greater detail, is the Jackson County Federal story for the first six months of 1955, told in the

93rd SEMI-ANNUAL FINANCIAL STATEMENT.

It shows conclusively why MORE people continue to save MORE money through Jackson County Federal:

Financial Statement

June 30, 1955

ASSETS

First Mortgage Loans	\$8,001,640.89
Loans on Savings Accounts	203,580.68
Other Loans	66,609.51
Properties Sold on Contract	10,001.88
Real Estate Owned and in Judgment	13,790.97
Investments and Securities	139,900.00
United States Government Bonds	441,325.94
Cash on Hand and in Banks	848,886.04
Office Building and Equipment	112,058.61
Deferred Charges and Other Assets	1,362.16

\$9,849,156.68

LIABILITIES

Savings Accounts	\$8,436,277.28
Loans in Process	357,507.42
Other Liabilities	113,489.44
Specific Reserves	13,552.52
General Reserves	696,001.89
Undivided Profits	232,328.13

\$9,849,156.68

The current
dividend of
this
Association
is
3%
Per Annum

DIRECTORS

Glenn O. Taylor
H. J. Field
W. J. Warner
Ralph Billings
John H. Pletsch
John P. Moffat
Seth M. Bullis

JACKSON COUNTY FEDERAL Savings & Loan Association

126 East Main Street

Medford, Oregon

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