

New York Church Leader Speaker At OSC Institute

Rev. Don F. Pielstick, department of town and country church, National Council of Churches, New York City, will be among featured speakers at the four-day Oregon Leadership Institute for Town and Country Churches at Oregon State college July 15 to 18.

The announcement by Dr. Glenn A. Bakkum, head of the OSC sociology department and chairman of the institute planning committee, states that the Rev. Mr. Pielstick will discuss, "A Rural Church Acceptable to God," during the opening morning session. He will also make the institute summary at the closing session Friday afternoon, July 18.

As in past years, dormitory space and meals for those attending the institute are available at nominal cost, and national town and country committees of several denominations are offering scholarships. These are obtained by applying directly

to state or district headquarters of denominations concerned.

Stated purpose of the institute is to bring together rural pastors, lay leaders and professional workers; to discuss better methods for town and country work; to become better acquainted with the significant functions and opportunities of the rural church; to recognize available social, economic, religious, and educational resources of the local community, state and nation; and to develop fellowship through planned discussions and informal social and recreational activities.

Report of an analysis of Oregon rural church life will be presented by Dr. John W. Berry, Pacific university department of sociology, Forest Grove. A symposium on rural life will also be given by members of the rural life committee of the

1952 agricultural conference held at Oregon State college. Leader will be Harley Libby, Jefferson. Others appearing with him will include Mrs. Floyd Fox, Silverton; Mrs. Lee Holinday, Klamath Falls; and Mrs. Leslie Kribs, Bend.

Surplus of \$4 Millions Shown by 1st Natl Bank

Directors of the First National Bank of Portland at their meeting Wednesday took action transferring \$4,000,000 from the bank's undivided profits to surplus, thus giving First National the largest combined capital and surplus total of any banking institution in the Pacific Northwest, it was reported by F. N. Belgrano, Jr., president of the bank.

As a result of the board's action, First National's surplus was raised to a total of \$20,000,000, giving the bank a combined capital and surplus

of \$35,000,000. Besides being the Pacific Northwest's largest combined capital and surplus, this total increase First National's unsecured lending limit to any one customer to \$3,500,000.

After the transfer, First National still has undivided profits in excess of \$8,500,000, Belgrano stated.

Commenting on the increase of the bank's surplus, Belgrano said that the action was taken to keep pace with the growing banking needs of the rapidly expanding industries of Oregon.

Earlier this year First National

increased its capital from \$7,500,000 to \$15,000,000 by means of a \$5,000,000 stock dividend and sale of 200,000 shares of additional stock of its shareholders.

Last Thursday evening a family picnic was held at Touvelle park by the Cub Scouts of Central Point, under direction of Rev. Don Whitney, cub master. Following the weiner roast, ice cream for the group was furnished by the Lions club.



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"The Las Vegas
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—Plus—

Jon Hall in

"When The
Redskins Rode"
(in color)

NEWS — CARTOON

Sun., Mon.
July 6-7

Tyrone Power—Ann Blyth in

"I'll Never
Forget You"
(in technicolor)

—Plus—

Joseph Cotten and
Barbara Stanwyck in
"The Man With
A Cloak"

NEWS — CARTOON

Tues., Wed., Thurs.
July 8-9-10

Marlon Brando—Jean Peters in

"Viva Zapata"

—ALSO—

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(All times shown are Pacific Standard Time)

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