

BULL'S EYE NOTES

by Sam Mallon

This month the Central Point Junior Rifle Club is making a drive for new members. The larger the membership of boys between the ages of 2 to 18 inclusive, the more ammunition the club can get from the D. C. M., so come on boys, now is the time to join. All Boy Scouts are urged to join, for in addition to the other medals you can also earn your marksmanship merit badge. We have rifles, so you don't need one to join. If you have one though, bring it.

We have entered two teams in the William Randolph Hearst National Junior Trophy match, to be shot during the month of February. It is a two position match, prone and standing, and each participant will receive a brassard, while each member of the winning teams will win a trophy. Our two teams will consist of five members each and will be chosen by elimination in club competition.

The December Postal Match did not bring out any outstanding score. As a matter of fact, the team score dropped 23 points, which proves to the boys that hurrying does not pay off. It is better to hold and squeeze, watch your breathing, and make each shot count. An instructor or coach can talk and talk, but it is the actual experience that teaches the individual over a period of time that the instructor really knows what he is talking about. During the shooting of a match, when the pressure is on and the tendency is to hurry and get it over with, that is the time when one of the great essential lessons in life, Self-Control, is learned. One must carefully exercise self-control and use all of the allotted time in an honest effort to do it right.

Adults could slow down and use little more self-control in their daily lives, and the entire world would benefit.

"SEE YOU FRIDAY AT 7:00 P.M."

JUNIOR HIGH SPORTS---

Spartans Win Again

The Spartans "B" team scored an easy victory over St. Mary's "B" team. First quarter score was 12-5; second quarter, 18-7; third quarter, 24-15; in the fourth quarter, the Spartans overwhelmed St. Mary's by scoring 18 points to St. Mary's 4 points. Final score—42-19.

Line up:
 Central Point St. Mary's
 Geyer 14 F 0 Barnwell
 Brenner 5 F 2 Bobbet
 McQuade 6 C 1 Link
 Lefler 5 G 6 Paup
 Harsh 12 G 3 Cox
 Substitute—Ashland Thomson 5; Murphy 2.

ANNOUNCEMENT--

Central Point Spartans vs. Eagle Point Eagles at the High School gym, 7 and 8 P.M., Monday, January 15. Come and support your team. A good night's entertainment at a minimum cost—Adults, 25c—Students, 10c.

SPARTANS WIN AGAIN--

A easy victory seemed to be in sight for the Spartans (A) as they led 20-12 at the end of the first half.

The second half began with the

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"Keep Clean"—Defense Advice

Take it from a renowned health authority:

Grime doesn't pay! According to Dr. George Uhl, head of the Los Angeles Health Department, there is an important relationship between high standards of household cleanliness and national defense.

"Cleanliness begins at home," said Dr. Uhl, "and provides one answer to the oft repeated question: 'What can I do to help national defense?'"

"Keep clean," he urged. "We learned much during the second World War and we have continued to improve public health practices and methods since then. Food handlers, for instance, have been taught the importance of cleanliness and our public schools have stressed courses in health instruction. Due to a vigorous national and local health education campaign, people are more health minded today. The great number of new home washing machines now in use in this country are a plus factor in the public health favor," he said.

His statement underlines the acceptance of the electric washing machine as essential to the health and morale of the American home.

Around the world, wherever there are Americans, there is soap and the unrelenting instinct to keep clean. The G.I. takes his bath in his helmet. The sailor dips himself in the sea. And Americans at home rely first on the family bathtub and then on the family washing machine, a tool that is fast becoming the nation's best morale booster.

Americans spend more time washing than they spend eating. Dishes, faces, elbows and clothes



The washing machine is a favorite member of every family. It provides a never-ending supply of clean clothes, and the assurance of good health and that "clean feeling." In times like these, the family washer is essential to the health and happiness of the American home.

are dipped in suds every day in forty million homes, for cleanliness is a virtue and an old American custom.

These days, clothes like their wearers must work harder, last longer, and be ready for emergencies. Shortages, higher prices, and general tightening of supplies of civilian wearing apparel make clothing economy a must. Washing economy is the only way to meet this critical situation, and the washing machine is the best economizer.

St. Mary's team determined to win. The Spartans' first defeat loomed before them but with good defensive playing and a gift field goal (2 points) from St. Mary's guard, Read, gave the Spartans a colse decision.

Central Point St. Mary's
 Hogue 7 F 2 O'Brien
 Henson 4 F 4 Dugan
 Higinbotham 6 C 8 Mische
 Parent 10 G 6 Meunier
 Hill 0 G 6 Read
 Gift Field Goal 1 Paup
 by Read 2

Spartans Lose One, Win One--

Spartans "B" teams suffered their first defeat this basketball season. It was a very tight game, with Ashland having the edge at the foul line. Score Ashland 20, Central Point 19.

Central Point Ashland
 Geyer 4 F 7 Taylor
 Brenner 5 F 5 Johnson
 McQuade 3 C 2 Baker
 Lefler 1 G 2 Sword
 Harsh 6 G 4 Parent
 Spartans (A) drubbed Ashland

(A) to the tune of 44 to 23.
 Central Point Ashland
 Hogue 9 F 6 Lemly
 Henson 5 F 2 Babbitt
 Higinbotham 6 C 2 Hurbayer
 Peterson 2 C 2 Sutherlin
 Parent 10 G 2 Carter
 Hill 12 G 7 Putman
 2 Kurr

Mrs. Iva Mays of Central Point, had a tonsillectomy performed at the Osteopathic hospital on Friday Jan. 5th and Mr. John Calkins, P. O. Box 54, Central Point, had an emergency appendectomy Sunday night, Jan. 7th.

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DEPOSITS AT LOCAL BANK BETTER THAN 49' RECORD

Figures released by R. C. Isaacs, manager of the Central Point branch of the First National Bank of Portland show that on December 30, 1950, deposits for the branch amounted to \$1,098,855 and loans totaled \$510,078.

A year ago, on December 31, 1949, comparable figures for the branch were, deposits \$788,520 and loans, \$321,583.

At the same time, The First National Bank and its 46 statewide banking offices reported total deposits on December 30, 1950 of \$525,335,111 loans of \$241,624,159, and resources of \$570,746,196.

According to president F. N. Belgrano, Jr., these figures represent an increase over December 31, 1949 of \$48,907,930 in deposits, \$90,569,097 in loans, and \$53,942,339 in resources.

Belgrano commented further that the bank increased its capital funds from \$33,042,322 on December 31, 1949 to \$34,988,667 on December 30 of this year. This represents a net gain in capital funds of \$1,946,345 after paying dividends for the year 1950 of \$1,080,000 and adding \$900,000 out of earnings to the reserve for possible loan losses. The capital accounts of the bank now stand at \$7,500,000 capital, \$17,500,000 surplus, and \$9,988,667 undivided profits, making a total of \$34,988,667 in capital funds.

Belgrano also pointed out that in May of this year, the capital stock of the bank was increased from \$4,500,000 to \$7,500,000 and a dividend in stock, consisting of two additional shares for each three shares outstanding, was declared and distributed to shareholders. The funds necessary for this purpose were transferred from the accumulated earnings of the bank. A cash dividend of \$2.00 per share, which was being paid on the outstanding stock prior to the distribution of the stock dividend, has been continued on all stock presently outstanding. This action has resulted in a 66% increase in the amount of cash dividends which are being distributed to shareholders.

A year ago, on December 31, 1949, the First National Bank of Portland had deposits of \$476,427,181, loans

of \$151,055,062, and resources of \$516,803,857.

Figures for the National Bank group, consisting of 46 First National statewide banking offices and 15 affiliated banks with 18 offices, show that on December 30, 1950, total deposits were \$647,140,445, loans \$273,533,425, and resources \$700,585,253. This represents an increase over December 31, 1949, of \$70,786,325 in deposits, \$98,185,727 in loans, and \$76,892,647 in resources.

On December 31 a year ago, the First National Bank group had total combined deposits of \$576,354,120, loans of 175,347,698, and resources of \$623,692,606.

The Golden Links, Ladies Bible class of the Church of Christ, had postponed their meeting until further notice is given.



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Statement of Condition

FIRST NATIONAL BANK of Portland

DECEMBER 30, 1950

Member Federal Deposit Insurance Corporation

RESOURCES

Cash in vault and in Federal Reserve Bank	\$ 65,609,918.92
Due from Banks	24,918,563.64
Total Cash	\$110,528,482.56
United States Government Obligations, Direct and Fully Guaranteed	152,840,679.31
State, County and Municipal Bonds and Warrants	46,634,269.55
Other Bonds and Securities	4,801,686.08
Stock in Federal Reserve Bank	750,000.00
Loans and Discounts	241,624,159.75
Accrued Interest Receivable	2,176,340.02
Bank Premises, Furniture and Fixtures and Safe Deposit Vaults	5,695,108.40
Other Real Estate owned	3.00
Customers' Liability on Accounts of Letters of Credit, Acceptances and Endorsed Bills	5,138,989.71
Other Resources	556,478.13
TOTAL RESOURCES	\$570,746,196.51

LIABILITIES

Capital	\$ 7,500,000.00
Surplus	17,500,000.00
Undivided Profits	9,988,667.92
Total Capital Funds	\$ 34,988,667.92
Reserve for possible loan losses. This reserve is to apply against any loan losses that may develop in the future; it has not been allocated to any particular loans or type of loans. (Established from earnings—January 1, 1949, through December 30, 1950.)	1,205,331.23
DEPOSITS (Demand)	378,396,404.72
(Savings and Time)	146,938,706.88
DEPOSITS	\$525,335,111.60
Liability for Letters of Credit and as Acceptor Endorser or Maker of Acceptances and Foreign Bills	5,138,989.71
Interest Received in Advance	2,107,192.00
Reserve for Interest, Taxes, Etc.	1,699,933.47
Other Liabilities	270,970.58
TOTAL LIABILITIES	\$570,746,196.51

In addition to its 46 state-wide banking offices, 15 affiliated banks with 18 offices are members of the First National Bank Group

DEPOSITS	
The First National Bank of Portland and 46 Offices	\$525,335,111.60
15 other Oregon Banking Offices in the First National Group (Portland)	121,805,334.25
DEPOSITS	\$647,140,445.85
LOANS AND DISCOUNTS	
The First National Bank of Portland and 46 Offices	\$241,624,159.75
18 other Oregon Banking Offices in the First National Group	31,909,265.47
LOANS AND DISCOUNTS	\$273,533,425.22
TOTAL RESOURCES	
The First National Bank of Portland and 46 Offices	\$570,746,196.51
18 other Oregon Banking Offices in the First National Group	129,839,057.10
TOTAL RESOURCES of the 64 BANKING OFFICES in the FIRST NATIONAL GROUP	\$700,585,253.61

FIRST NATIONAL BANK OF PORTLAND
 THESE ARE THE 64 BANKING OFFICES IN THE FIRST NATIONAL BANK GROUP

- The First National Bank of Portland and its 46 state-wide banking offices and 15 affiliated banks with 18 offices
- | | | | |
|---------------------------------|---------------------------|--|--|
| Portland Offices | CONDON BRANCH | NYSSA BRANCH | The First National Bank of Cottage Grove |
| Main Office | COOS BAY BRANCH | OAKRIDGE BRANCH | The First National Bank of Eugene |
| East Portland Branch | COQUILLE BRANCH | OREGON CITY BRANCH | West Eugene Branch |
| Howarth Boulevard Branch | ENTERPRISE BRANCH | PENDLETON BRANCH | Springfield Branch (Springfield) |
| Hollywood-Rose City Branch | FOSSIL BRANCH | SALISBURY BRANCH | The First National Bank of Forest Grove |
| Industrial Branch | GRANITE PASS BRANCH | SHERMAN COUNTY BRANCH | The First National Bank of Lebanon |
| Livestock-Kenton Branch | GRISHAM BRANCH | STAYTON BRANCH | Marion State Bank |
| Mantoloking Branch | HEPNER BRANCH | THE DALLES BRANCH | Moreland-Selwyn Bank (Portland) |
| Sixth and Harrison Branch | HILLSBORO BRANCH | TILLAMOOK BRANCH | State Bank of Malheur County (Ontario) |
| Southeast Portland Branch | HOOD RIVER BRANCH | UNION BRANCH | The First National Bank of Prineville |
| Union and Russell Branch | KLAMATH FALLS | WOODBURN BRANCH | Silo State Bank |
| Uptown Branch | Klamath Falls Branch | | Clatsop County Bank (Seaside) |
| | South Sixth Street Branch | | Coquille and McLaine (Silverton) |
| | | | Bank of Sweet Home |
| | | | Yamhill State Bank |
| Branches Out of Portland | LA GRANDE BRANCH | Affiliated Banks in the First National Bank Group | |
| ALBANY BRANCH | LAKEVIEW BRANCH | Carlton State and Savings Bank | |
| ASHLAND BRANCH | MEDFORD BRANCH | Benon County State Bank | |
| ASTORIA BRANCH | MERRILL BRANCH | (Corvallis) | |
| BEST BRANCH | MIGALLA BRANCH | Philomath Branch (Philomath) | |
| CENTRAL POINT BRANCH | NEWBERG BRANCH | | |
| | NORTH BEND BRANCH | | |