

GOLD HILL NEWS--

Gold Hill Grange Notes GOLD HILL NEWS

Gold Hill Grange weekly feature dance starring Arnold's Rhythm Band brought Mr. Richard Duncan and party of six all the way from Klamath Falls to enjoy the dancing in the streamlined ballroom at Gold Hill last Saturday. With stable employment the musicians are really setting out to please the guests, and continue to invite special requests.

Special parties—a party within a party—who desire luncheon service prior to the regular lunch time may reserve their time and table, furnish place cards and decorations, and still enjoy the economy of the Grange dining room. An added suggestion is that if a whole cake is ordered one week in advance it will be served your party and as a reminder—all cooking proceeds is done by our regular volunteer housewife cooks right on the premises.

While next Saturday's dance, April 9, will not be neglected, special preparations are being made for one of the smartest of Easter dances on a Saturday, April 16. Regular prices will prevail and if you haven't seen this new hall plan to do so at the Easter dance.

GOLD HILL HIGH SCHOOL NEWS

Gold Hill High School boys, who have won letters in football and basketball during the 1948-49 seasons, were announced Saturday as follows: Football—Jack Palmer, Lawrence Loeffler, Wendall Jones, Gene Holderness, Lavern Cimfl, Bud Morgan, Dick Buntin and Robert Smith. Basketball—Jack Palmer, Joe Loeffler, Jones, Bob Smith, Holderness, Jerry Eskew, Joe Morgan, Don Schave and Bud Morgan. Athletic managers receiving letters were Jack Force and Bill Bowless.

Gold Hill High, which last year captured Jackson County Class "B" championship in track, will defend its title on the 5th, starting at 2:30 p.m. in a duel meet with Jacksonville at Jacksonville, Coach Ed Knapp announced on Saturday last. Originally the meet had been announced as scheduled for Gold Hill but it will be held in Jacksonville instead because the track at Gold Hill is not ready. The same two schools will conduct a duel meet on the Gold Hill track April 29th.

Grade school boys here have started track practice and are spending most every afternoon getting ready for track meets to be announced.

Several residents of Gold Hill plan to work Sunday in getting the local high school track in condition for use by the boys in practice and future meets, Coach Ed Knapp said Saturday, in expressing his appreciation for work already done.

Last Sunday a large crew of men and boys helped put the track in shape. The Gold Hill mill has donated lumber and E. T. DiVecchio has contributed nails for the project. The local Lions club has been a prime promoter of the work and members are helping also.

Among those spending some time at the grounds last Sunday were Charles Whitlock and Dick, Bud Force and Jack, Gene Holderness, Wendall Jones, Bud and Joe Morgan, Knapp, Don Schava, Pat Ross, Ed Bolt, D. E. Morrow, Ferd Jones, Lawrence and Joe Loeffler.

Jess Sandoval spent some time there last week Saturday while Mr. Graffis, not only worked Sunday but also on several other days.

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DANCING FROM 9 P.M. to 2 A.M.

CLOSED TUESDAY

Mr. and Mrs. Fred Von Pegert, of Coquille, Oregon, called at the R. S. Kies home Saturday. Mr. and Mrs. Von Pegert were former residents of Gold Hill, and owned the Shell Service station and store. They are visiting friends in Grants Pass and Gold Hill over the week end.

Visiting Sunday at the home of Mr. and Mrs. T. Z. Smith were Mr. and Mrs. J. W. Thomas and son, of Klamath Falls; Mr. and Mrs. Paul Johnston and two daughters and Mrs. George Brown and two daughters of Medford and Mrs. Ray Garner of Shady Cove.

Mrs. A. Becker is spending a few days in Klamath Falls.

Mr. and Mrs. Robert Floch, of Pendleton were in Gold Hill to attend the funeral of John F. Frost. Mrs. Frost is a sister of Mrs. Frost.

Ed. Bolt of Applegate is visiting a few days with friends. Mr. Bolt is a former resident of Gold Hill.

Mrs. Noel Kellogg and son Jimmie left Saturday to make their home in Salem, so as to be near Mr. Kellogg, who is in the hospital.

Mr. and Mrs. Harry Smith will soon be moving into the Kellogg house.

Mrs. Chas. Kell has been very ill but is some improved.

Mr. and Mrs. Richard Gray and sons of Portland were called here by the illness of Mrs. Chas. Kell.

Mr. and Mrs. Frank Elliott and Mr. and Mrs. Don Elliott of Redding and Mrs. Jack Masdam of Medford called at the home of Mr. and Mrs. R. E. Cook, Sunday afternoon.

Mr. and Mrs. Bill Stennett of Ashland were calling Sunday at the home of Mr. and Mrs. Wm. Hittle.

Larry Chesser of Portland and formerly of Footh Creek was visiting R. E. Cook at the mine on Footh Creek.

Mrs. Carrie Puhl returned from a visit to Klamath Falls where she visited with her daughter, Mrs. Kesterson.

Lance Hope visited two days with his grandparents, Mr. and Mrs. Floyd Lance and great-grandparents Mr. and Mrs. R. E. Cook.

Miss Laureen Kell is home and is improved in health.

Mr. and Mrs. Chas. Gray, of Grants Pass visiting with the Wm. Hittle family Saturday. Mr. and Mrs. Gray are former residents of Gold Hill vicinity.

The J. M. Early family have moved from the Washburn apartment.

Erol Miller, the barber, has been improving his shop with paint and carpenter work.

Mr. and Mrs. Kadloves, of North Dokato, are visiting their daughter, Mrs. Simmons and family.

Clarence Boggus and George Boggus of Las Cruces, N. Mexico, brother and nephew of Mrs. Ethel Mays, are planning on locating in Gold Hill.

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Economic Highlights—

The Wall Street Journal has published what it terms "American industry's report card." It is a comparison of 1948 earnings of 376 leading industrial concerns, in two dozen industries, with the earnings made in 1947. It makes very interesting reading for those who are concerned with the economic state of the nation.

The most obvious fact is that 1948 produced record dollar profits, running to well over \$5,000,000,000 for the 376 companies. But, as any economist will tell you, dollar totals alone don't tell the whole story by a long shot. Other factors, tangible and intangible, enter the picture.

First of all, there were tremendous differences in the profit experience of various big industries last year. The oil companies did the best—about a 66 per cent gain for 18 companies listed in the report card. On the other hand, 5 principal moving picture producers had a stunning 64 per cent drop in earnings. The public utilities, whose rates are fixed by regulatory commissions, showed almost no change.

Furthermore, some industries with very high dollar earnings still had difficult financial problems to deal with. Oil was one. An extraordinarily high demand forced the most rapid expansion possible. Emergency measures, often costly,

were employed to get products to consumers. New construction carried a price tag two to three times as great as before the war. Consequently, the larger part of the earnings had to go back into the plant and labor rather than to stockholders.

The depreciation problem also takes some of the brightness away from the profits total. Under our tax laws an dpolices, a concern is allowed to depreciate physical equipment by so much a year, and lay the money away for further replacement. However, replacement costs are now so high that the funds thus accumulated aren't adequate for the job. So more profits must be applied to that.

The question everyone is asking now is whether the rate of earnings will continue. The Journal says

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Hi School Journalism Contect to Be Held

PACIFIC UNIVERSITY, Forest Grove, Ore., March 31. The fourth annual northwest high school journalism contest to be held on Pacific's campus April 8 will be sponsored by the Pacific journalism department and Pi Delta Epsilon, national journalism fraternity.

About 100 students and advisers are expected for the annual event and plans are in the final stage, according to the journalism department.

Trophies awarded again this year include the Oregonian trophy for editorial writing; Oregon Journal trophy for sports writing; Forest Grove News-Times trophy for news feature writing; Hillsboro Argus trophy for news writing and the Vancouver Columbian trophy for speech reporting.

Entries received already from Oregon include: Bandon, Beaverton, Lowell, Madras, Nyssa, Pendleton, Salem, Seaside, Taft and West Linn; Washington: Battleground, Camas, Port Angeles, Washougal and Stadium high school from Tacoma, Washington.

Deadlines for entries is April 8.

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