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ARTHUR EDWARD POWELL
Editor and Proprietor

EDITORIALS

PRICE FACTS

One of the most intelligent and illuminating statements on the price situation was recently given by Robert A. Seidel, vice-president of the W. T. Grant Company, a leading merchandise chain, before a Congressional subcommittee.

Mr. Seidel observed that it is commonly believed that all prices are unreasonably high as compared with a year ago. The truth is that many prices have gone down or have held to the same level. He exhibited various essential articles of apparel which now cost less than in 1946, and which are also of improved quality. Finally, he summed up his testimony by emphasizing these points:

1. All prices are not out of line. Some are up, some are down, some are the same.
2. Increased labor costs are a major contributing factor to the present price structure, and the trend of wages will largely determine the trend of prices.
3. Bottlenecks still exist which cause shortages in production and so force the prices of the commodities affected upward.
4. The cost of government has an important effect on price levels. Surprising at it may seem, government now costs the country more than the food it eats!
5. Retailers' margins have been substantially reduced, and retail trade has not retained an undue share of the consumer dollar.

Mr. Seidel spoke from a study of the facts, and the committee members who heard him were interested and impressed. The whole price problem has been confused by wild denunciations of one group or another. The truth is that prices are the result of present day costs and conditions—not of isolated causes.

HAVE WE ENOUGH ELECTRIC POWER?

A committee of experts recently completed an exhaustive survey of the nation's electric power supply and the growth of demand. The findings, which are of countrywide interest, have been released by the Edison Electric Institute.

First of all, there is little likelihood of serious power shortages now or in the future. When the winter peak demand occurs in December, there will be a margin of reserve capacity of about 5 per cent for the country as a whole.

From the long-pull standpoint, the most interesting part of the experts' survey deals with the huge construction program now being carried on by the utility industry. Two months ago, installation of new generating capacity caught up with the growth of new power demand, and is now substantially exceeding it. The program will extend over a period of five years, and its goal is to establish a

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POLAR RENDEZVOUS



The far-flung activities of American submarines during World War II that brought the undersea craft to the home waters of the Japanese Empire in the van of the fighting fronts, are continued into peacetime as the submarines, like the USS Sennet (above), penetrate the Arctic and Antarctic. Submarines are important units of the Navy's postwar expeditions and projects probing the mysteries of distant oceans for scientific data to be used for future planning. (Official U. S. Navy Photograph)

reserve capacity of 15 to 25 per cent.

To achieve that, 18,000,000 kilowatts of new generating capacity will be added by the end of 1951. And it may come as a surprise to those who have been confused by all the talk about public power to learn that more than 15,000,000 of those kilowatts will be installed by privately-owned companies. The lecture industry is going quietly ahead and spending billions to serve the needs of America. It is creating enormous taxable assets for all units of government, instead of tax-exempt, special privilege properties such as the Federal power projects. It is selling the power at extremely low rates which must be approved by public regulatory agencies. It is demonstrating again that private enterprise works.

JAILS CAN HOLD BOTH

The proposal, made by Phillip Murray of the CIO, that profiteers be jailed, poses a number of complex questions. The most important of those questions is, Who are the profiteers?

Mr. Murray, going by all his published statements, clearly feels that big business is out to exploit the country, while big labor, as represent-

ed by the CIO, is blameless. But factual evidence coming from other quarters adds up to a very different conclusion. Some units of labor are ruthlessly profiteering—by the simple expedient of deliberately putting out less and less work for more and more money.

The Wall Street Journal, for in-

stance, recently ran a series of articles on why homes cost so much. One conclusion reached is that "building labor is doing 30 per cent to 50 per cent less work than before the war." A Boston builder said that bricklayers now lay about 300 bricks a day, as compared with 800 or more before the war. A San Francisco tile contractor said that tile setters do 40 per cent less work than in 1940. A Cleveland builder reported that plumbers have an unwritten rule which says they must take seven days to rough-in fixtures in a four-fixture house, even though the job can be done in half that time. He added that when the plumbers finish ahead of the seven days, they walk up and down the street to kill time.

Many other industries have reported similar declines in labor output—every penny of which must be paid for by the ultimate consumer. That kind of profiteering is costing this country untold billions a year, and is one of the primary reasons for price inflation. Organized labor, before it asks for "jail" sentences for others, should check its own "profiteering"—jails can hold either an industrial or a labor profiteer.

A LADY: A woman who makes it easy for a man to be a gentleman.

NOTICE OF BOND SALE

Notice is hereby given that sealed bids will be received by the undersigned until the hour of 8 o'clock p.m., on the 2nd day of December, 1947, and immediately thereafter publicly opened by the District School Board of School District No. 6 of Jackson County, Oregon at the office of the superintendent of schools of said school district in the city of Central Point, Oregon, for an issue of bonds of said school district in the amount of \$8,000.00; said bonds to be dated November 15, 1947 and to mature serially in numerical order at the rate of \$1,000.00 annually on the 15th day of November, 1949 to the 15th day of November, 1956, both dates inclusive, and

Also that sealed bids will be received by the undersigned until the hour of 8 o'clock p.m., December 2, 1947 and immediately thereafter publicly opened by the District School Board of said school district No. 6 of Jackson County, Oregon at the place aforesaid for an issue of bonds of said school district in the amount of \$12,000.00; said bonds to be dated November 15, 1947 and to mature serially in numerical order at the rate of \$1,000.00 annually on November 15, 1949 to November 15, 1960, both dates inclusive.

Both issues of said bonds to bear interest at the rate of not to exceed three (3) percent per annum, payable semi-annually at the office of the County Treasurer of Jackson County, Oregon or at the Fiscal Agency of the State of Oregon in New York City at the option of the purchaser.

Both issues of said bonds were duly authorized at an election held October 27, 1947.

Sealed bids for each of the said issues of bonds must be for not less than par and accrued interest to date of delivery and the bid for the said issue of bonds in the amount of \$8,000.00 must be accompanied by the certified check of the bidder in the amount of \$160.00 and the bid for the issue of said bonds in the amount of \$12,000.00 must be accompanied by a certified check in the amount of \$240.00.

The approving legal opinion of Winfree, McCulloch, Shuler & Sayre, will be furnished the successful bidders for said bonds.

The Board reserves the right to reject any and all bids.

Merle Obenchain Clerk
School District No. 6 of
Jackson County, Oregon
Post Office Address:
Central Point, Oregon
70—Nov. 13, 20, and 27.

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RED HEART DOG FOOD 4 Cans for	25¢
SUNSHINE GRAHAM CRACKERS - 1-lb. Box	24¢
DREFT SOAP Large Box	31¢
Manell's Tenderized H A M S, half or whole - Lb.	70¢

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