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ARTHUR EDWARD POWELL
Editor and Proprietor

EDITORIALS

HENRY'S HALLUCINATION

Wallace's third-party movement doesn't click with organized labor is shown by the fact that none of the AFL or CIO labor leaders are speaking up in favor of Henry's Hallucination.

FORWARD MARCH OF THE ELKS

The current issue of Elks Magazine is of unusual public interest. Among its many activities the reports show that the State Association of Elks carried on entertainment programs in 152 Veterans hospitals in forty-one States. Nobody needs to be told—that the Elks programs rank in Class A, 100 per cent.

The Elks, from the very beginning of the organization have always increased and broadened the humane and charitable impulses of members of the Order. No wonder that its recent annual report shows a gain of 84,932 members. The subordinate lodges report expenditures for charitable and welfare purposes of more than 5 million dollars.

Current achievements of America's Elks, from the Grand Lodges to the subordinate lodges, are magnificent. The whole force of these Lodges has been untiringly active in wartime and peacetime activities. Patriotism, humanity and fellowship—are recognized as the Foundations of the Order.

EVERYBODY AGAINST HIGH PRICES

There exists a concerted movement, independent of politics, trade unions and big and small business groups, against high prices. Three Congressional investigations have been announced by Senator Taft, and Attorney General Clark has ordered

an investigation of food, clothing and housing costs. He says that if he can convict any profiteers that he will demand that they be sent to jail and heavily fined under the anti-trust law.

Business spokesmen are blaming rising prices on high wages, shortage of materials and big demands.

But the CIO apparently has no shame in offering the nonsensical recommendation that Congress should reconvene and put price control in force again.

NEVER MIND, IT WILL COME OUT ALL RIGHT

Official and unofficial news about the corn crop is almost sensational. The "news" is that the shortage is six to eight million bushels this year. The reporters are blaming the weather and everything except the bumpy markets in Chicago.

The American Way

By George Peck

THRIFT

"To be prepared for war is one of the most effectual means of preserving peace." So said George Washington in his First Annual Address to both Houses of Congress on January 8, 1790. This was just another way of saying, "In times of peace, prepare for war and perhaps you won't have to fight."

What is true of military preparedness is also true of economic preparedness. The statement of the Father Of Our Country could very well be paraphrased to read: "To be prepared for scarcity is one of the most effectual means of preserving plenty."

The billions of dollars which Americans have accumulated in the

savings banks of the nation, in government bonds and in equities in life insurance; and the further billions they have invested in industry and business, are fairly convincing testimony that they are sold on the idea of putting something away for that "rainy day" which prudence tells them may come, but which they hope never will.

Business, which in the final analysis, is owned by the people, has given ample proof that it believes in storing up against the "rainy day." As proof of this, take the six-year depression period from 1930 to 1935, when business men went through the wringer. If any further proof were needed as to the wisdom of "preparing for scarcity in times of plenty," American business furnished it beyond any doubt during that six-year period by paying out in dividends 25 billion dollars in excess of its total net income produced.

It is not pleasant to conjecture as to just what would have happened to this nation, if during the prosperous 1920's business had not wisely put aside a surplus to take care of some future period of scarcity such as was actually experienced from 1930 to 1935.

In view of the above, it is more than passing strange that the New Deal Government did its utmost to discourage business, in fact, to actually prevent business from putting aside reserves for future contingencies and expansion. Business was given a slap in the face instead of a pat on the back—penalty was meted out instead of a reward for having exercised wisdom and foresight.

But on second thought, it is not so strange. What else could have been expected from an Administration, the policy of which seemed to be: "Spend today; what do we care about tomorrow?"—a government which had not the slightest idea as to the meaning of the word "prudence"—an oligarchy which knew only how to dissipate the taxpayers' money and was abysmally ignorant as to thrift and economy.

The 80th Congress, despite presidential interference and pressure group opposition, made a very good start toward re-establishment thrift in government. In its second session, it should do even better. Let us hope it will make further cuts in the budget and give the axe to many more tax-eating unnecessary Federal pay-rollers.

This nation was born in thrift—it was developed by thrift—it has lived, breathed and had its being by means of thrift. During the 14 years of the New Deal, America was gasping for breath—some foreign substance got into its wind-pipe. That loud coughing you heard last November

6th was the nation trying to clear its throat.

Who knows but we will soon have re-embraced the good, old-fashioned notion that an individual or a corporation or a government that exercises thrift is to be commended, not regarded as something almost criminal—that once again this nation will subscribe is one of the most effectual means of preserving plenty?"

NOTICE TO CREDITORS

Notice is hereby given that I have been appointed by the Circuit Court of Jackson County, Oregon, Administrator of the estate of Joseph N. Wright, deceased, and have qualified. All persons having claims against said estate are hereby notified to

present them, with proper vouchers, and duly verified, to me at my office at Room 403, Medford Center Building, in Medford, Oregon, within six months from the date of this notice. Dated and first published August 21, 1947.

HARRY C. SKYRMAN,
Administrator
17—Aug. 21, 28, Sept. 4, 11.

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