

The American Way

TWO PRESIDENTS AND PROSPERITY

By Dr. Alfred P. Haake

(EDITOR'S NOTE: Alfred P. Haake, Ph. D., Mayor of Park Ridge, Illinois, is a noted Economist, Business Consultant, Lecturer and Author.)

President Harry Truman of the United States of America can learn from President William Green of the American Federation of Labor.

Mr. Truman flops back and forth between his economic fantasies and erroneous estimates. Trying to stop inflation by holding down prices and encouraging costs to go up, he is like the doctor who would try to cure impure blood by cutting off the pimples.

O.P.A., far from preventing inflation, has merely postponed and aggravated that inflation with its un-

sound policies and public-deceiving administration.

Mr. Green, however, understands that inflation is a condition of too much money in relation to the volume of goods which can be bought with that money, and that rising prices are the result, not the cause of inflation.

In the monthly labor survey which he sends to members of the American Federation of Labor, Mr. Green advises them that: "Wage earners can best stabilize their wage dollars by helping to increase volume of production which can wipe out scarcities and the danger of runaway inflation."

In the same bulletin (July, 1946) it is pointed out that: "Increased efficiency is the way to higher wages, lower prices for the consumer, a better market for your product and a more secure job for you."

If you have any doubts as to Mr. Green's understanding that the way to get prices down and real wages up is to reduce cost and increase production -- and not as Mr. Truman seems to believe, to let wage rates go up without increasing output per hour, and then use government to force prices below the total cost -- read the following quote from Mr. Green's bulletin:

"Traditionally, America has paid for rising wages by increasing productivity, and this is the only way to raise living standards. The other alternative—to pay for wage increases by raising prices—is no gain at all for workers, because living costs cancel the wage gains. We must begin at once to increase productivity so the next wage increases can be paid without raising living costs."

Mr. Green's formula, if followed by labor, would lower costs, increase production, give us lower price and make possible higher wages—without destroying the profits which furnish the tools for production and

without which there would be no jobs.

That is the answer American industrial leaders have long advocated. It is refreshing and encouraging to hear Mr. Green talk the same language for a real effort to improve the well-being of the American people.

Mr. Truman could profit by listening to Mr. Green instead of taking orders from that political movement known as the C.I.O., whose leaders seem interested primarily in setting up government control which they can then use to control the entire country.

Mr. Truman's way leads to disaster and dictatorship.

Mr. Green's formula promises real prosperity.

Locals

Mr. and Mrs. Harry Smith of Williams, Calif., stopped Monday for a short visit with Mr. Smith's sister, Mrs. A. E. Powell and family. They had been on a two week vacation trip and were on their way home. They left Tuesday.

Mrs. A. B. Holt underwent an operation last Thursday at the Community hospital. She is doing nicely.

Mrs. Fred Warner was an overnight guest Friday at the home of Mrs. Skyrman.

Mrs. Harold Borer received a letter from her son Jim Allen who is now in Munich, Bavaria, Germany. He writes that he likes it very much. He send some records, made by the Red Cross, home, which Mr. and Mrs. Borer enjoy very much.

Mr. Wm. Musty went on a fishing trip with Mr. and Mrs. Sterling Richmond of Roseburg. Mrs. Musty is caring for Vennia Callura, who is seriously ill at her home.

Mr. and Mrs. Wm. Musty returned last week from a trip to north-eastern Oregon. They report a good time seeing so many old friends they had not seen for 30 years. They drove about 2000 miles.

Mr. and Mrs. Dave Blumenstein went to Klamath Falls to see the Pageant. Miss Helen Blumenstein returned home with them. She has been studying dancing there during the summer months.

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Born to Mr. and Mrs. George Kurz of Central Point, a baby boy, born August 25, weighing eight lbs. at the Community hospital.

Mr. and Mrs. George J. Reinking of Hayward, Calif., arrived in the valley Saturday to spend a few days visiting with Mr. Reinking's father, C. Reinking of route 1, Central Point, his brother and sister-in-law, Mr. and Mrs. Ernest Reinking, 34 Cottage street, Medford, and other relatives.

Mrs. Bechtold, and Miss Ann Bechtold, have returned to the Roland Hoyer home after having visited elsewhere for a couple of weeks.

Mr. and Mrs. Frank Boothby and son Stephen of Salem stopped Monday for a short visit with Mr. and Mrs. W. A. Shell. They enjoyed lunch with them. Mrs. Shell is not at all well but is still her usual cheery self.

A baby boy named David Eugene, was born to Mr. and Mrs. Harry Johnson of Sacramento, California, last Friday morning. Mother and son were reported as getting along splendidly.

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