

Morgenthau Cites Types of Issues Issued to Public

A grateful Nation has girded itself for the Mighty Seventh War Loan for 14 billions of dollars, half of which has been assigned as the individual sales quota. According to reports from state chairmen reaching Ted R. Gamble, national director of the War Finance Division of the Treasury in Washington, the Nation is ready for the huge task.

Mr. Gamble was enthusiastic about results. He said "We're prepared to do the best job in the 7th War Loan." Mr. Gamble said that "not only is there more money available than ever before in each state, but individual income will be higher in the period of the 7th War Loan than in any previous War Loan period."

Secretary of the Treasury Henry Morgenthau said seven billions of dollars has been assigned as the quota for individual investors and that the major emphasis throughout the drive will be placed on the quota for individuals. The individual quota is the highest established in any of the previous drives, the secretary said. The E Bond quota alone is 4 billion. The 7th War Loan seeks nearly as much in the one drive as was asked in the first two drives of last year which were held up to this time. The two drives of this year, therefore, will seek nearly as much as was sought in the three drives of 1944.

The Secretary stated that there is every evidence that Federal expenditures are going to remain at a high level for some time to come, and that the Seventh War Loan program was designed to obtain maximum funds necessary to prosecute the War from non-bank investors. The securities, which will be sold under the direction of the State War Finance Committee, are as follows: Series E, F and G Savings Bonds, Series C Savings Notes, 2½% Bonds, 2¼% Bonds, 1½% Bonds, ¾% Certificates of Indebtedness. The 1½% Bonds will not be offered in the Drive to corporations.

The Drive for individuals will extend from May 14 to June 30. However, an intensification of activities in the sale of Series E bonds began April 9, when millions of persons on payroll savings plans throughout the country were asked to enlarge their participation as a part of the Seventh War Loan. All Series E, F and G Savings Bonds, and Series C Savings Notes processed through the Federal Reserve Banks between April 9 and July 7 will be credited to the Drive.

During the final phase of the Drive which will cover the period from June 18 through June 30, subscriptions will be received from all other non-bank investors for the 2¼% and 2½% marketable bonds and the certificates of indebtedness.



MORGENTHAU

Letters From Our Boys in Service

The following letter was received by John Powell from his friend, Ray Hutchins, who is in Germany now.

Germany
April 22, 1945

Hi, Johnnie:

Got your letter a few days back, and must say you have a very lazy typewriter. At least it doesn't write very long letters.

So portions of my letters are suitable for print. Well, well, don't try to make a news reporter out of me. That requires ambition, and all of which I'm sadly lacking so it might be a detriment instead of an asset.

There isn't much to write about, so just as an experiment, I took notes throughout our last mission, which was establishing and guarding a road block.

Due to my use of army jargon, maybe I'd better give the explanation of some of the slang and numerical terms I'll use in this letter.

A road block is just placing some anti-tank mines in the possible approaches of enemy armored vehicles and putting a guard around them to keep the enemy from molesting the block.

Our last one, I will try to describe in detail.

We left our C.P. (command post) at 7:30 P.M. in a convoy consisting of a flack wagon with quad mounts. (flack wagon is half tank and half truck, quad mounts, is four-fifty caliber machine guns mounted in a group and operated by electricity, firing singly, in pairs or all four at one time) we had 5 jeeps, most of them mounted a 30 cal. machine gun. (30 M.G.)

We had two personnel carriers, full of riflemen, one half track mounting a single 50 cal. M.G. and 2-M 8. (M 8 is an armored truck, mounting one cannon and one 50 cal M.G.) There were several other machine gun using ground mounts (tripod that sits on the ground, giving low silhouette) and the personnel consisted of about 60 men, all armed with rifle and pistol and a few bazookas, (bazooka is a rocket firing weapon capable of knocking a hole through 4 inches of tough armor plate.)

Now to get on with the letter. We arrived after a rough ride up mountain roads, through heavy timber. There were plenty of heavy thickets on each side of the road, which no doubt hid plenty of krouts. We arrived at our objective, which was a cross road, branching out from a.u. curve, and started setting up for action. One M 8 covered the road ahead, one covered the cross road. We mined the approach on the cross

road and had a half track assist the M 8 in covering that area. One flack wagon covered the left flank and the other covered the right. We had one 50 M.G. and three 30 M.G.s. covering the rear and several other guns filling in between. All in all, we had a mobile strong point that the Jerry found to be quite formidable.

As a precaution against darkness, we put cans of gasoline out in front of the MG, so if a night fight developed, we could shoot a tracer bullet into the gas and set it on fire, this we put a little light on the subject. After these precautions, we got bedded down for the night. I pulled a quad tour on a 30 MG from 12 midnight till 1:45 A.M. Every thing was quiet till dawn. Artillery fire at the top of the mountain just before breakfast. After chow the second squad spotted a Jerry and exchanged small arms fire.

Our artillery is shelling the top of the mountain again. The Jerries must be worried for several of them just walked in and gave up.

Some Jerries are holed up in a cave about ½ way up the hill. Some of the boys are trying to burn them out with rockets and MG fire.

Saw 2 Jerries to our left front and the flack wagon opened the bid with all guns on the quad. The Jerries slipped away.

Arky saw another, and cut down on him with the grease gun. (grease gun is a hand weapon that fires like a machine gun.) It's getting near supper time, and our days take of prisoners is about 40.

We hid down with all our clothes on and keep our guns where we can grab them.

(To Be Continued)

Mr. and Mrs. Michael Beck of the old stage road had their family all home with them recently the first time since December 18, 1941. Their daughter, Cpl. LaMure Beck Witt, WAC, and her husband, Ft. Lt. Richard Witt and their son, Sgt. Alfred M. Beck.

Local Notices

NOTICE OF MEETING OF COUNTY BOARD OF EQUALIZATION TO EXAMINE ASSESSMENT ROLLS.

Notice is hereby given, in compliance with Sec. 110-401, O.C.L.A. as amended by chapter 440 (sec. 8), Oregon laws 1941, that a meeting will be held by the Board of Equalization on the second Monday in May, 1945, at the Court-house in Medford, Jackson County Oregon, at which meeting the Board of Equalization will publicly examine the assessment rolls and correct all errors in valuation, description, or

qualities of lands, lots, or other property assessed by the assessor.

It shall be the duty of persons interested to appear at the time and place appointed. Each application for the reduction of a particular assessment shall be made in writing, verified by the oath of the applicant or his attorney, and be filed with the Board within the first week it is by law required to be in session.

Dated this 20th day of April 1945.
C. A. Myers,
Assessor of Jackson County
Oregon.

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C. L. PERKINS

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WONDERFUL NEWS!

... but there's still a war to win!

Yes, victory in Europe is wonderful news, but we still have a war to win in the Pacific. This is no time to let down and take things easy.

Greyhound realizes that it must continue to provide vital war transportation. All Greyhound employees are sticking to this important job.

Let's all carry on to COMPLETE victory. Let's buy more War Bonds. Let's continue to support the Red Cross. Let's give more blood to save lives.

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