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ARTHUR EDWARD POWELL
Editor and Proprietor

EDITORIALS

COSTLY FIASCO

"In sharp contrast with the stringent regulations laid down for private utilities," observes the New York Times, "the recently issued report of the Loup River Public Power District in Nebraska, known as a unit in the 'Little TVA', is of particular interest."

For the last four months of 1938, the report shows, this public power project, which up to the end of 1938 had cost \$9,732,003, had operating revenues of \$20,013, operating expenses of \$61,354 and interest on bonded indebtedness of \$110,053. Total expenses were thus \$171,437, which means that during that brief period the project suffered a net, cash loss of more than \$150,000.

And this isn't all of the story by a long shot. This public project pays nothing in taxes. The report lists no provision for depreciation of equipment or for amortization of its bond obligations—provision which the law insists be made by any private, regulated utility. So, the loss to the taxpayers is actually far greater than shown.

To quote the Times once more, "From the figures, it is obvious that Nebraska's incursion into the public power field is proving to be a costly experiment to taxpayers and the showing would be poorer if more complete accounting was used."

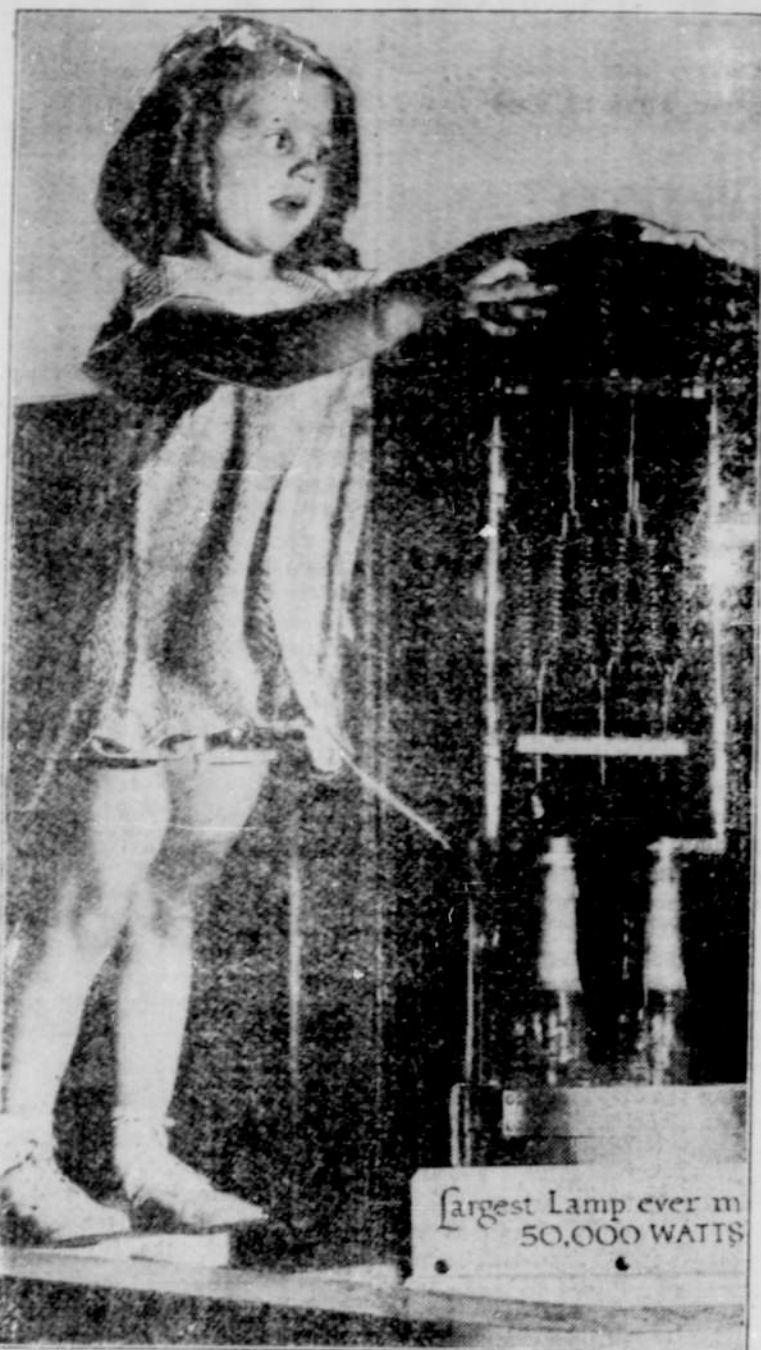
What is true of this "Little TVA" is true to a greater or lesser extent of all the other tax-subsidized government projects, large and small. None of them pay more than nominal taxes. None of them use the standard, clear accounting methods required by law of private utilities. All of them can run to a public treasury for money when they incur losses. They are not subject to state regulation. All of them are given valuable special privileges and services "free" by government.

There, in all its naked inadequacy, is that much vaunted "power yardstick." These government projects are costing the taxpayers billions, directly. They are costing many millions more in loss of taxes—and many millions more in the operating deficits we all must help pay. What a costly fiasco this policy of state socialism has proven to be!

SPENDING DRUNK MUST END

In a recent address, Senator Pat Harrison made this very apt observation on present day government fiscal policy: "I received a postal card the other day, and penciled on it was this wholesome expression: 'You can no more spend

Ooooh! What A Light!



The largest lamp ever manufactured has amazed many a visitor to the General Electric Co. display at the California World's Fair as well as little Miss Beverly Ann Rheder of Oakland, Calif., a 5-year-old who looked over the Exposition with her mother. The huge lamp of 50,000 watts is two and a half feet high and Beverly just can't see-MAG-ine who'd use such a whopper.

yourself into prosperity than you can drink yourself sober.' That fellow had something. While I have never been so unfortunate as to visit one of the Keeley institutions, I am told that the practice to effect the cure is to make the patient sick at first by too much drink and then to continue the treatment by a gradual tapering off into sobriety. We have experienced in Washington an excess of the initial treatment. The time is ripe for tapering off."

Certainly the theory that it is possible to spend a nation into prosperity has been thoroughly exploded by now. We have tried it for seven years, and basic conditions are about as bad now as they were at the worst of depression, and unemployment about as high. And the hard facts, gathered from generations of experience, demonstrate conclusively that a debt-ridden and tax-ridden nation is likewise a depression-ridden nation.

Senator Byrd of Virginia, another Congressional advocate of economy and fiscal sanity, recently said, "We have never enjoyed prosperity or substantial business expansion when the total tax collections—local, state and national—exceeded 12 per cent of the national income." Today something over 20 per cent of our national income is being collected in

taxes. And 30 per cent of our national income is being spent by government, the difference being represented by deficits which are added to our all-time-high public debt.

We can have economy when the people really want it—when selfish sectional interests which demand more and more money or their pet projects see the folly of their ways. The nation is heading for tax delirium tremens unless it tapers off soon.

Leona Yakel Becomes Bride of John Baldy

The Christian church parsonage at Madera was the scene of the marriage of Miss Leona Mae Yakel and John Richard Baldy Sunday morning. The ceremony was performed in the presence of members of the two families by Rev. W. S. Lemmon. Miss Eva Fultz of Merced and Wilbur Yakel of Bakersfield attended

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the couple. Immediately following the exchange of marriage vows the newlyweds left for a wedding trip of ten days to San Francisco and for a visit in the mountains before returning to Madera where they will make their home.

The bride is a daughter of Mr. and Mrs. J. C. Yakej of the Fairmead district, California. She graduated from the Fairmead elementary school, attended high school at Chowchilla one year and moved in 1932 with her parents to Oregon, returning to Fairmead in 1935. She was employed at Madera and in Merced after returning to California. Mr. Baldy is a son of Mrs. Pearl Baldy of Madera and is employed at the Madera county hospital.

Legal Notices

SUMMONS IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY

FARMERS & FRUITGROWERS BANK, an Oregon banking corporation organized and existing under and by virtue of the laws of the State of Oregon, Plaintiff,

vs.
JOHN T. HACKETT AND LINDA HARDING HACKETT, his wife; FELIX WINFIELD HACKETT AND EVA RYAN HACKETT, his wife; ALBERT K. SHOREY; ARMANDE MARGUERITE STEPHENSON SHOREY GORDON AND HUNTLEY GORDON, her husband; MARY GRIFFIN HACKETT; SYBIL ROSE HACKETT PARSONS; C. A. MARSHALL, Administrator of the estate of C. A. Knight, Deceased; C. A. MARSHALL, Administrator of the estate of Cora L. Knight, Deceased; LA MOILLE COUNTY SAVINGS BANK & TRUST COMPANY, a corporation of Hyde Park, Vermont; H. L. EKERSON; also the unknown heirs of the foregoing defendants and all other persons and parties unknown claiming any right, title, estate, lien or interest in the real property described in the complaint, Defendants.

To the above named defendants, IN THE NAME OF THE STATE OF OREGON, You are hereby required to appear and answer the complaint filed herein within four (4) weeks from the date of the first publication of summons, which date of first publication is June 22nd, 1939, the date of the last publica-

tion is July 13th, 1939, and the last day for your appearance is July 20th, 1939. Unless you appear and answer, the plaintiff will take a decree for the foreclosure of mortgages executed by C. A. Knight on the following described property: Lots 3, 4 and 10, in Block 33, of the City of Medford, Oregon, and all the personal property thereon.

This summons is published by Order of the Honorable H. D. Norton, Circuit Judge of Jackson County, Oregon, dated June 16th, 1939.

W. J. LOOKER
Attorney for Plaintiff
Postoffice Address:
211 Farmers & Fruitgrowers Bank Building,
Medford, Oregon
65—June 22, 29, July 6, 13

NOTICE OF SHERIFF'S SALE

Notice is hereby given that by virtue of an execution and order of sale issued out of the Circuit Court of the State of Oregon for Jackson County, the 26th day of May, 1939, upon and pursuant to a decree duly given and made by said Court the 26th day of May, 1939, in a suit pending therein in which Maxine Morse is plaintiff and J. C. Barnes and Flora E. Barnes, husband and wife, and Medford Production Credit Association, a corporation, are defendants which execution and order of sale was to me directed and commanded me to sell the real property hereinafter described to satisfy certain liens and charges in said decree specified, I will on the 8th day of July, 1939 at the hour of 10:00 o'clock A.M. at the front door of the County Court House in Medford, Jackson County, Oregon, offer for sale, and sell at public auction for cash, subject to redemption as provided by law all of the right,

title, and interest of the defendants in said suit and of all parties claiming by, through or under them or any of them since the 25th day of September, 1936, in or to the following described real property situated in Jackson County, Oregon, to-wit:

Beginning at a point in the County Road which point bears South 42 degrees and 40 minutes West 14 ft., and North 47 degrees West 2769 ft., from the N.W. Corner of D.L.C. No. 72; thence North 47 degrees West along center of County Road 833 ft.; thence North 53 degrees 10 minutes west 495 ft.; thence South 47 degrees West 700 ft.; thence South 2 degrees and 40 minutes East 549.5 ft. to the North line of the Railroad right of way; thence North along said right-of-way approximately South 40 degrees and 45 minutes East 1587.7 feet; thence North 22 degrees East 1228 ft. to County Road; thence North 46 degrees and 40 minutes West 87 ft. to the place of beginning containing 44.68 acres of land in Twp. 38 S. of Range 1 W. of W. M. in Oregon.

Together with tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

Dated this 8th day of June, 1939.
SYD I. BROWN, Sheriff
67—June 8, 15, 22, 29

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