

# THE CENTRAL POINT AMERICAN

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ARTHUR EDWARD POWELL  
Editor and Proprietor

## EDITORIALS

### WOULD NOT INVEST WERE ROOSEVELT MANAGER

The following editorial from the oldest daily in the South, Charleston News & Courier, established 1803, is significant in expressing how the Old South now regards the New Deal:

"President Roosevelt says the South can raise money to establish industries and commerce. He is right; there is no doubt about it. In the banks of South Carolina at this time is enough idle capital to build fifty or a hundred factories. The south can have its own life and fire insurance companies. Why does it not have them? We shall tell President Roosevelt. The people who 'have' are afraid of government; they are afraid of him; they are afraid of his laws. They are in terror of his new, strange, multifarious forms of taxation. They are afraid of the competition of his government with concerns in which they might invest. They see government building houses and renting them. Why should they put their money in houses and lots? They see government developing electric power. They steer away from the purchase of bonds and shares in private corporations selling electric current. They are afraid to take a mortgage on a farm, for they are not sure how long government will permit it to be tiled. They cannot lend money at 6%, for the government as a lender underbids them. Our people read that the U.S. has 50% of all the gold in the world, but they are not allowed to see or feel a dollar of it. Government does not trust them with gold; shall they trust government? Before their eyes every day is the evidence that if those who have sweated, sacrificed and saved buy shares in an industry, organizations backed or encouraged by government may destroy its value. Yes, Mr. President, thousands of our people have thousands of dollars idle in our banks; there never before was such a plethora of the

staff. As virtually none of it is metal, it may rot any time. Our people who have money are not only without faith in government but are coming to believe that government is their enemy.

"Our people respect you, Mr. President. Great numbers of them have affection for you. We do not question the goodness of your motives. But if you were to come to South Carolina to establish a bank or an insurance company that would be under your own active management, not many would subscribe a dollar for a share of it; they don't like the way you manage government, and they would be afraid you would manage a private concern in the same way. The South prefers that its properties be in hock to the North than under the club your government swings over them."—Oregon Voter.

### Economic Highlights

The President's address to the Retailers' Federation was amiable and non-aggressive in tone. But, according to the Washington observers, it was far from being non-aggressive in intent. It definitely committed the Administration to a continuance of the spending policy—and, in the words of the Washington team of Alsop and Kintner, 'read out of the Democratic party all those who do not stand with him on that issue.'

As everyone who reads the newspapers knows, a quiet but extremely important "war" has been going on within the White House circle. On the one side have been those who favor a reduction in spending, and a revision of our tax laws in the light of business' requests. Leaders of this group have been Secretary of the Treasury Morgenthau, Assistant Secretary Hanes, and RFC Chairman Jones.

Pitted against these men have been those Administration aides who are usually considered of left-wing persuasion. Best known are Cohen and Corcoran. Neither of this team occupy Federal jobs of any great importance—but they have long wielded a tremendous influence in the White House. They have a sizable group of followers, scattered among all the departments of the Government, especially those which were brought into being by this Administration.

The internal struggles last some time. "Now," to quote Alsop and Kintner once more, "the struggles in the palace seem to be at an end. The spenders are triumphant." As reported by several trustworthy Capital newsmen, the advocates of a slow-up in spending were hardly consulted during the preparation of the President's speech to the retailers.

The significance of all this is apparent—and it affects not only the affairs of today, but the affairs of tomorrow. It appears that Mr.

Roosevelt, in seeking the elusive key to recovery, has definitely decided that continued government spending on a big, and perhaps even increasing scale is necessary—that spending must be accepted as a more or less "normal" function of the government, as well as an "emergency" function. And, in all probability, it means that the political battle of 1940 will have spending as its central domestic issue—an issue overshadowing all others, save, perhaps, that of war.

The Republicans, of course, are committed to a certain amount of economy, and they will naturally use the issue to the full in seeking to unseat the Administration. And the Democrats are far from being un-animously committed to spending. In spite of the President's apparent decision. The conservative wing of Southern Democrats is strong for retrenchment, and it has enlisted powerful supporters from the mid-western wing. And opposition to the White House in Congress is obviously increasing.

What this adds up to is that Mr. Roosevelt is putting himself in a position where he can lead a new party (though it might keep the Democratic party name) whose principal appeal would be to the spenders and experimenters. Whether he wants or intends to do this is of course another question, and one which cannot yet be answered. Some think he is really preparing to read the dissenters in Democratic ranks out of the party. This, too, cannot yet be said to be a known fact, and also it is certain he would run into many problems in trying to do it.

At any rate, the political lines that will divide the opponents next year become clearer and better defined. Clearer, too, becomes the fact that the next Democratic convention is likely to be the scene of a first rate fight between the New Deal and the anti-New Deal Democrats. It's going to be an eventful year.

### WRESTLING NEWS

Although he was really extended to the limit for the first time in the local armory, Bulldog Jackson came through with his fourth straight grappling win last night by taking two consecutive falls from Jim Spencer. As usual, the Portland terror employed his excruciating hammerlock to obtain both tumbles.

An airplane spin in the third round, 15 revolutions one way and 13 times in reverse, gave Sailor Dick Trout the lone fall and the match over Vern Clark in a sparkling exhibition of legitimate grappling in the middle event.

Otis Clingman of Amarillo, Texas, making his first southern Oregon appearance, grabbed a two-out-of-three-fall verdict over Sammy Kohlen in the opening event.

### Women's League Will Listen to Policy Discussion

The Foreign policy of the United States will be discussed at the June meeting of the newly organized Jackson County League of Women Voters to be held Monday evening, June 19, in the Auditorium of the Courthouse in Medford at eight o'clock.

Mrs. John F. Lawrence will speak on the Neutrality Laws now in force in this country and proposed amendments now under consideration. Mrs. Lawrence has made a thorough study of the subject. In addition, a talk on "United States Foreign Policy" will be made by a member of the department of government and foreign policy, which will be in charge of the meeting. Mrs. Justin Smith is chairman of the department.

Heads of the six departments of the League will be present and each will outline briefly the program for her department for the coming year.

Mrs. Leonard Carpenter will preside over the meeting. A cordial invitation is extended by the league to any woman interested to attend this meeting.

### Prizes Offered for Magazine Name

Offering a \$600, all-expense trip for two people to either the New York World's Fair or the Golden Gate International Exposition—and 137 additional prizes making a total prize value of \$5,150—Acousticon, Division of Dictograph Products Company, Inc., New York City, today announced a national name "Your Magazine" contest, open to everyone except employees of the company and its representatives.

The prizes will go to persons who submit suitable names for a new private magazine, published by Acousticon and distributed without charge to its customers and others interested in better hearing for the deafened.

Simultaneously, the company is introducing a new Gold Medal line of Acousticon hearing aids. According to company officials, these new Acousticons embody amazing new standards of tonal quality, clarity, and distance pick-up. They are designed to bring to the deafened "tomorrow's hearing today."

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Second prize in the contest will be \$250 in cash. Third prize of \$100, and fourth and fifth prizes of \$50 each, are other major cash awards. There will be also ten cash prizes of \$10 and many valuable product awards.

Official entry blanks and complete details of the contest may be obtained from the Acousticon Institute, 917 American Bank Bldg., Portland, Oregon.

### Legal Notices

**NOTICE OF SHERIFF'S SALE**  
Notice is hereby given that by virtue of an execution and order of sale issued out of the Circuit Court of the State of Oregon for Jackson County, the 26th day of May, 1939, upon and pursuant to a decree duly given and made by said Court the 26th day of May, 1939, in a suit pending therein in which Maxine Morse is plaintiff and J. C. Barnes and Flora E. Barnes, husband and wife, and Medford Production Credit Association, a corporation, are defendants which execution and order of sale was to me directed and commanded me to sell the real property hereinafter described to satisfy certain liens and charges in said decree specified, I will on the 8th day of July, 1939 at the hour of 10:00 o'clock A.M. at the front door of the County Court House in Medford, Jackson County, Oregon, offer for sale and sell at public auction for cash, subject to redemption as provided by law all of the right,

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