

### Ross Power Plan To Create Many Jobs In State

J. D. Ross' plan for a superpower network to connect Bonneville Dam with Portland, the Willamette Valley, and Eastern Oregon will mean employment and electricity for thousands of Oregon citizens.

Figures released at the office of the Bonneville Administrator today revealed that the proposed \$21,375,725 construction program would provide more than seven million man-hours of direct labor. Manufacture of steel towers, metallic cables, insulators, and substation equipment would add more millions of labor to this figure.

#### Oregon Counties Listed

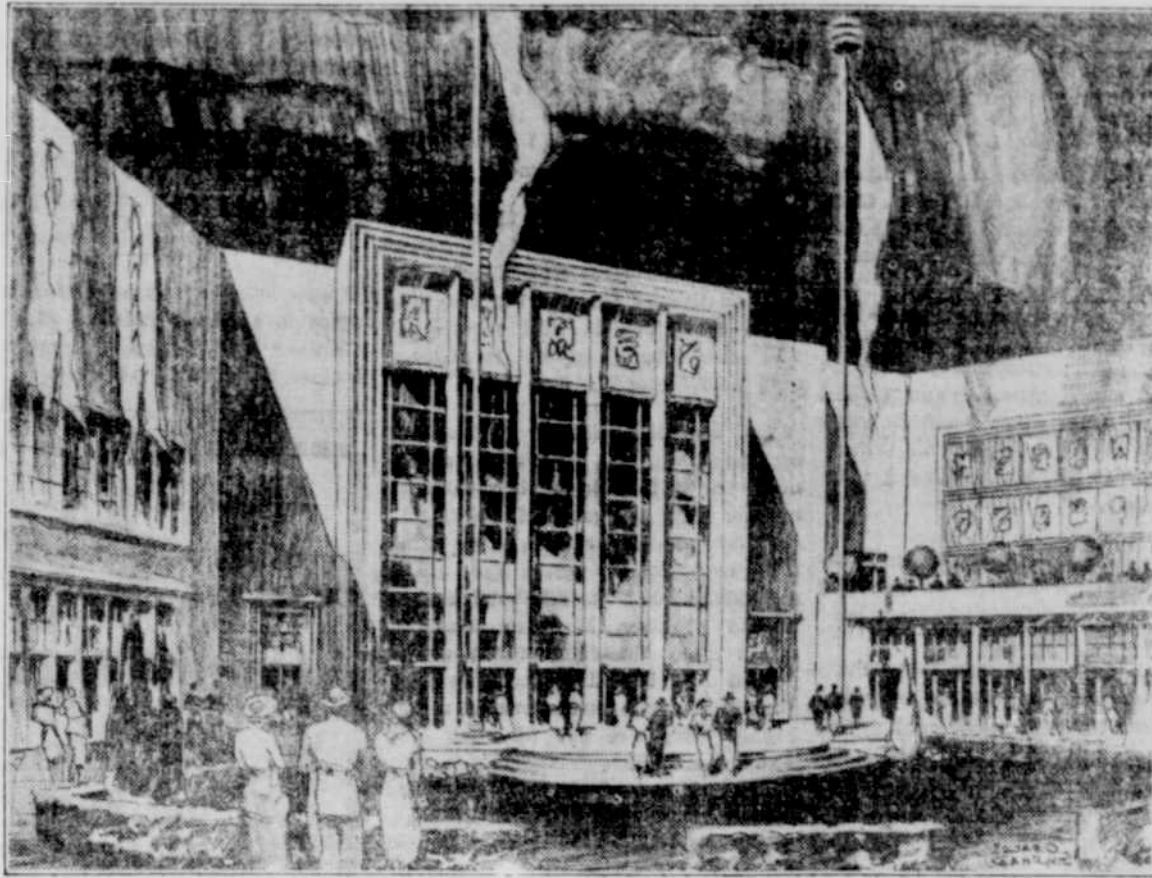
Last week Mr. Ross disclosed that he had applied to Public Works Administrator Harold L. Ickes for an allotment to build more than a thousand miles of high tension transmission lines to market Bonneville power. The initial circuits in Oregon would extend through Multnomah, Yamhill, Washington, Marion, Linn, Lane, Hood River, Wasco and Umatilla Counties. Most of the labor would be taken from relief rolls in these and adjoining counties.

"There is a nation needing P.W.A. money," Administrator Ross said. "But I am hoping for a generous allotment for our transmission system. Every cent will be paid back to the Federal Government out of electricity revenues from Bonneville Dam and other projects on the Snake, Columbia and other rivers. Since we shall pay 3 1/2% interest on the money, it will be a good deal for everybody, particularly the Government."

#### Business Stimulus Seen

Recalling that Bonneville Dam was started by President Roosevelt as Public Works Administration Pro-

### GARDEN ENTRANCE TO STATE BUILDING



Presented today by the California State Commission—Florence M. McAuliffe, Chairman, and Charles H. Purcell, Executive Officer—is the above artist's conception of the Garden Entrance to the California State Building, to be constructed on Treasure Island for the 1939 Golden Gate International Exposition. Spacious and attractive, the large court will afford an impressive view of various County group buildings.

ject No. 28, Mr. Ross suggested that a broad federal power program could lead the way in improving economic conditions in the Northwest. "Construction of the proposed network will stimulate the building of rural distribution systems. Low-cost power can open a huge market for electrical appliances."

"By developing the power markets of Oregon, Idaho and Washington, we can justify further projects on our hydroelectric streams. Many navigation and irrigation projects are feasible if a portion of the costs can be returned from the sale of power. In Oregon, for example, thousands of arid but potentially fertile acres can provide American families with a higher standard of living. Water from our rivers is readily available to transform these lands into rich homesteads. But power must share the cost."

#### Power Pays Its Way

The Bonneville Administrator commented on the low construction costs now prevailing, and said it was an ideal time to develop the water ways of the Columbia basin. "All of these projects add to the wealth of the Northwest. While they are humanitarian ventures in the sense that they will improve living conditions for our people, they are financially sound as well. Power pays its own way, and I can think of no better way to give productive employment to large numbers of persons than by developing our great hydro-electric resources."

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#### Medford Business Changes Ownership

The Medford Iron and Steel Works located at 1155 N. Central Ave. has been recently taken over by the Dierks Bros. from Wisner Neb., where they formerly owned a similar plant. The Dierks Bros. brought a carload of machinery and equipment with them, which they are adding to the present shop and in so doing expect to make it one of the most complete shops in Southern Oregon. The Dierks Bros. are expert machinists and intend to continue in the specializing in all types of heavy mill and mining repair and maintenance work; and in addition are equipped to do rebarbbiting and all types of motor reconditioning. They also have both stationery and port-

able electric and acetylene welding equipment which enables them to

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take care of any job at any place or at any time.

In addition to the above services they have a complete foundry for making all types of iron, brass, and aluminum castings, and state they intend to enlarge this part of the plant as fast as business justifies doing so.

The Dierks Bros. state that they have met a hearty reception in their few weeks they have been in Medford and that they wish to extend a cordial invitation to the people of Southern Oregon to come in and see this modern plant.

Miss Ruby Webster accompanied by her nephew, Rollie Clark, left Friday for Portland to join her parents, Mr. and Mrs. A. H. Webster, who are vacationing in that city. All returned Sunday.

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7.50 " " .....11,250 votes  
6.50 " " ..... 9,750 votes  
5.00 " " ..... 7,500 votes  
3.95 " " ..... 5,925 votes  
2.95 " " ..... 4,425 votes

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W. J. Warner  
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#### ASSETS

First Mortgage Loans.....	\$582,961.70
Loans Secured by Shares of This Association.....	1,039.00
Real Estate Sold on Contract.....	178,474.50
Real Estate Owned and in Foreclosure.....	26,057.21
Stock in Federal Home Loan Bank.....	12,000.00
Cash on hand and in banks.....	19,680.08
Home Office Building.....	25,054.48
Furniture and Fixtures.....	1,514.83
Other Assets.....	652.69
<b>TOTAL ASSETS.....</b>	<b>8848,025.49</b>

#### LIABILITIES

Savings and Investment Accounts.....	\$638,335.34
Funds From Federal Home Loan Bank.....	140,168.56
Dividends for Payment, July 1, 1938.....	11,644.12
Loans in Process.....	1,085.38
Reserves and Undivided Profits.....	55,713.34
Other Liabilities.....	1,078.75
<b>TOTAL LIABILITIES.....</b>	<b>8848,025.49</b>

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